

**Mercedes-Benz Auto Receivables Trust 2018-1**
**Investor Report**

Collection Period Ended 31-Mar-2020

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Amounts in USD

**Dates**

Collection Period No.	21				
Collection Period (from... to)	1-Mar-2020	31-Mar-2020			
Determination Date	13-Apr-2020				
Record Date	14-Apr-2020				
Distribution Date	15-Apr-2020				
Interest Period of the Class A-1 Notes (from... to)	16-Mar-2020	15-Apr-2020	Actual/360 Days	30	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Mar-2020	15-Apr-2020	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	300,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	389,000,000.00	282,828.95	0.00	282,828.95	0.727067	0.000000
Class A-2B Notes	125,000,000.00	90,883.34	0.00	90,883.34	0.727067	0.000000
Class A-3 Notes	449,000,000.00	449,000,000.00	419,719,559.18	29,280,440.82	65.212563	0.934787
Class A-4 Notes	121,950,000.00	121,950,000.00	121,950,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,384,950,000.00</b>	<b>571,323,712.29</b>	<b>541,669,559.18</b>	<b>29,654,153.11</b>		

Overcollateralization	35,512,333.05	35,511,558.33	35,511,558.33
Adjusted Pool Balance	1,420,462,333.05	606,835,270.62	577,181,117.51
Yield Supplement Overcollateralization Amount	87,929,652.04	34,261,556.91	32,393,920.32
<b>Pool Balance</b>	<b>1,508,391,985.09</b>	<b>641,096,827.53</b>	<b>609,575,037.83</b>

	Amount	Percentage
Initial Overcollateralization Amount	35,512,333.05	2.50%
Target Overcollateralization Amount	35,511,558.33	2.50%
Current Overcollateralization Amount	35,511,558.33	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	2.350000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	2.710000%	638.72	0.001642	283,467.67	0.728709
Class A-2B Notes	0.794630%	60.18	0.000481	90,943.52	0.727548
Class A-3 Notes	3.030000%	1,133,725.00	2.525000	30,414,165.82	67.737563
Class A-4 Notes	3.150000%	320,118.75	2.625000	320,118.75	2.625000
<b>Total</b>		<b>\$1,454,542.65</b>		<b>\$31,108,695.76</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	30,491,015.92	(1) Total Servicing Fee	534,247.36
Interest Collections	1,778,226.18	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	418,086.85	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	280,252.27	(3) Interest Distributable Amount Class A Notes	1,454,542.65
Purchase Amounts	70,519.30	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	18,434.75	(6) Regular Principal Distributable Amount	29,654,153.11
<b>Available Collections</b>	<b>33,056,535.27</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>33,056,535.27</b>	(9) Excess Collections to Certificateholders	1,413,592.15
		<b>Total Distribution</b>	<b>33,056,535.27</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	534,247.36	534,247.36	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,454,542.65	1,454,542.65	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	638.72	638.72	0.00
thereof on Class A-2B Notes	60.18	60.18	0.00
thereof on Class A-3 Notes	1,133,725.00	1,133,725.00	0.00
thereof on Class A-4 Notes	320,118.75	320,118.75	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,454,542.65	1,454,542.65	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	29,654,153.11	29,654,153.11	0.00
Aggregate Principal Distributable Amount	29,654,153.11	29,654,153.11	0.00

**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	3,551,155.83
Reserve Fund Amount - Beginning Balance	3,551,155.83
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	1,733.54
minus Net Investment Earnings	1,733.54
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,551,155.83
Reserve Fund Deficiency	0.00

**Investment Earnings**

Net Investment Earnings on the Reserve Fund	1,733.54
Net Investment Earnings on the Collection Account	16,701.21
Investment Earnings for the Collection Period	18,434.75

**Notice to Investors**

In response to the COVID-19 (coronavirus) pandemic, the Servicer is taking steps to offer relief to customers impacted by the crisis. Such relief may take the form of deferrals of payment obligations, estimated not to exceed three months, which will generally result in an extension of the term of the customer's contract by an equivalent number of months. The Servicer will not consider a customer's contract to be delinquent as a result of any such deferral. The Servicer is also temporarily curtailing certain collection activities, including repossessions. Different relief may be offered to customers in affected areas in the future as the COVID-19 situation develops.

**Pool Statistics**

<b>Pool Data</b>	<b>Amount</b>	<b>Number of Receivables</b>
Cutoff Date Pool Balance	1,508,391,985.09	50,953
Pool Balance beginning of Collection Period	641,096,827.53	32,589
Principal Collections	20,723,572.94	
Principal Collections attributable to Full Pay-offs	9,767,442.98	
Principal Purchase Amounts	70,389.77	
Principal Gross Losses	960,384.01	
Pool Balance end of Collection Period	609,575,037.83	31,831
Pool Factor	40.41%	
	<b>As of Cutoff Date</b>	<b>Current</b>
Weighted Average APR	3.39%	3.47%
Weighted Average Number of Remaining Payments	52.73	34.08
Weighted Average Seasoning (months)	14.04	33.89

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	604,482,713.38	31,646	99.16%
31-60 Days Delinquent	3,556,799.33	136	0.58%
61-90 Days Delinquent	1,196,531.11	38	0.20%
91-120 Days Delinquent	338,994.01	11	0.06%
Total	609,575,037.83	31,831	100.00%

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	2.673%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	960,384.01	37	16,605,210.89	581
Principal Net Liquidation Proceeds	416,960.89		5,543,976.07	
Principal Recoveries	275,910.35		5,297,288.93	
Principal Net Loss / (Gain)	267,512.77		5,763,945.89	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	0.513%
Prior Collection Period	0.709 %
Second Prior Collection Period	0.323 %
Third Prior Collection Period	(0.129%)
Four Month Average	0.354%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.382%

**Average Net Loss / (Gain)** 9,920.73

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.