

Mercedes-Benz Auto Receivables Trust 2018-1
Investor Report

Collection Period Ended 31-Jan-2020

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Amounts in USD

Dates

| | | | | |
|---|-------------|-------------|-----------------|----|
| Collection Period No. | 19 | | | |
| Collection Period (from... to) | 1-Jan-2020 | 31-Jan-2020 | | |
| Determination Date | 13-Feb-2020 | | | |
| Record Date | 14-Feb-2020 | | | |
| Distribution Date | 18-Feb-2020 | | | |
| Interest Period of the Class A-1 Notes (from... to) | 15-Jan-2020 | 18-Feb-2020 | Actual/360 Days | 34 |
| Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to) | 15-Jan-2020 | 15-Feb-2020 | 30/360 Days | 30 |

Summary

| | Initial Balance | Beginning Balance | Ending Balance | Principal Payment | Principal per \$1000 Face Amount | Note Factor |
|---------------------------|-------------------------|-----------------------|-----------------------|----------------------|-------------------------------------|----------------|
| Class A-1 Notes | 300,000,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-2A Notes | 389,000,000.00 | 47,420,664.49 | 22,707,098.54 | 24,713,565.95 | 63.531018 | 0.058373 |
| Class A-2B Notes | 125,000,000.00 | 15,238,002.73 | 7,296,625.50 | 7,941,377.23 | 63.531018 | 0.058373 |
| Class A-3 Notes | 449,000,000.00 | 449,000,000.00 | 449,000,000.00 | 0.00 | 0.000000 | 1.000000 |
| Class A-4 Notes | 121,950,000.00 | 121,950,000.00 | 121,950,000.00 | 0.00 | 0.000000 | 1.000000 |
| Total Note Balance | 1,384,950,000.00 | 633,608,667.22 | 600,953,724.04 | 32,654,943.18 | | |

| | | | |
|---|-------------------------|-----------------------|-----------------------|
| Overcollateralization | 35,512,333.05 | 35,511,558.33 | 35,511,558.33 |
| Adjusted Pool Balance | 1,420,462,333.05 | 669,120,225.55 | 636,465,282.37 |
| Yield Supplement Overcollateralization Amount | 87,929,652.04 | 38,177,375.75 | 36,189,310.24 |
| Pool Balance | 1,508,391,985.09 | 707,297,601.30 | 672,654,592.61 |

| | Amount | Percentage |
|--------------------------------------|---------------|------------|
| Initial Overcollateralization Amount | 35,512,333.05 | 2.50% |
| Target Overcollateralization Amount | 35,511,558.33 | 2.50% |
| Current Overcollateralization Amount | 35,511,558.33 | 2.50% |

| | Interest Rate | Interest Payment | Interest per \$1000 Face Amount | Interest & Principal Payment | Interest & Principal Payment per \$1000 Face Amount |
|------------------|---------------|-----------------------|------------------------------------|---------------------------------|--|
| Class A-1 Notes | 2.350000% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-2A Notes | 2.710000% | 107,091.67 | 0.275300 | 24,820,657.62 | 63.806318 |
| Class A-2B Notes | 1.766250% | 25,418.89 | 0.203351 | 7,966,796.12 | 63.734369 |
| Class A-3 Notes | 3.030000% | 1,133,725.00 | 2.525000 | 1,133,725.00 | 2.525000 |
| Class A-4 Notes | 3.150000% | 320,118.75 | 2.625000 | 320,118.75 | 2.625000 |
| Total | | \$1,586,354.31 | | \$34,241,297.49 | |

Amounts in USD

| Available Funds | | Distributions | |
|-------------------------------|----------------------|--|----------------------|
| Principal Collections | 33,918,370.95 | (1) Total Servicing Fee | 589,414.67 |
| Interest Collections | 2,082,015.79 | Nonrecoverable Advances to the Servicer | 0.00 |
| Net Liquidation Proceeds | 214,168.18 | (2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.) | 0.00 |
| Recoveries | 291,877.33 | (3) Interest Distributable Amount Class A Notes | 1,586,354.31 |
| Purchase Amounts | 36,853.45 | (4) Priority Principal Distributable Amount | 0.00 |
| Advances made by the Servicer | 0.00 | (5) To Reserve Fund to reach the Reserve Fund Required Amount | 0.00 |
| Investment Earnings | 49,743.21 | (6) Regular Principal Distributable Amount | 32,654,943.18 |
| Available Collections | 36,593,028.91 | (7) Additional Servicing Fee and Transition Costs | 0.00 |
| Reserve Fund Draw Amount | 0.00 | (8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)] | 0.00 |
| Available Funds | 36,593,028.91 | (9) Excess Collections to Certificateholders | 1,762,316.75 |
| | | Total Distribution | 36,593,028.91 |

Distribution Detail

| | Due | Paid | Shortfall |
|---|---------------|---------------|-----------|
| Total Servicing Fee | 589,414.67 | 589,414.67 | 0.00 |
| Total Trustee Fee | 0.00 | 0.00 | 0.00 |
| Monthly Interest Distributable Amount | 1,586,354.31 | 1,586,354.31 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 107,091.67 | 107,091.67 | 0.00 |
| thereof on Class A-2B Notes | 25,418.89 | 25,418.89 | 0.00 |
| thereof on Class A-3 Notes | 1,133,725.00 | 1,133,725.00 | 0.00 |
| thereof on Class A-4 Notes | 320,118.75 | 320,118.75 | 0.00 |
| Interest Carryover Shortfall Amount | 0.00 | 0.00 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2B Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-3 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-4 Notes | 0.00 | 0.00 | 0.00 |
| Interest Distributable Amount Class A Notes | 1,586,354.31 | 1,586,354.31 | 0.00 |
| Priority Principal Distributable Amount | 0.00 | 0.00 | 0.00 |
| Regular Principal Distributable Amount | 32,654,943.18 | 32,654,943.18 | 0.00 |
| Aggregate Principal Distributable Amount | 32,654,943.18 | 32,654,943.18 | 0.00 |

Reserve Fund and Investment Earnings**Reserve Fund**

| | |
|--|--------------|
| Reserve Fund Required Amount | 3,551,155.83 |
| Reserve Fund Amount - Beginning Balance | 3,551,155.83 |
| plus top up Reserve Fund up to the Required Amount | 0.00 |
| plus Net Investment Earnings for the Collection Period | 4,815.03 |
| minus Net Investment Earnings | 4,815.03 |
| minus Reserve Fund Draw Amount | 0.00 |
| Reserve Fund Amount - Ending Balance | 3,551,155.83 |
| Reserve Fund Deficiency | 0.00 |

Investment Earnings

| | |
|---|-----------|
| Net Investment Earnings on the Reserve Fund | 4,815.03 |
| Net Investment Earnings on the Collection Account | 44,928.18 |
| Investment Earnings for the Collection Period | 49,743.21 |

Notice to Investors

Pool Statistics

| Pool Data | Amount | Number of Receivables |
|---|-------------------|-----------------------|
| Cutoff Date Pool Balance | 1,508,391,985.09 | 50,953 |
| Pool Balance beginning of Collection Period | 707,297,601.30 | 34,249 |
| Principal Collections | 21,600,325.93 | |
| Principal Collections attributable to Full Pay-offs | 12,318,045.02 | |
| Principal Purchase Amounts | 36,747.64 | |
| Principal Gross Losses | 687,890.10 | |
| Pool Balance end of Collection Period | 672,654,592.61 | 33,365 |
| Pool Factor | 44.59% | |
| | As of Cutoff Date | Current |
| Weighted Average APR | 3.39% | 3.46% |
| Weighted Average Number of Remaining Payments | 52.73 | 36.36 |
| Weighted Average Seasoning (months) | 14.04 | 32.09 |

Delinquency Profile

| Delinquency Profile (1) | Amount | Number of Receivables | Percentage |
|--------------------------------|----------------|------------------------------|-------------------|
| Current | 666,548,345.89 | 33,156 | 99.09% |
| 31-60 Days Delinquent | 4,641,373.58 | 158 | 0.69% |
| 61-90 Days Delinquent | 1,110,285.27 | 41 | 0.17% |
| 91-120 Days Delinquent | 354,587.87 | 10 | 0.05% |
| Total | 672,654,592.61 | 33,365 | 100.00% |

Delinquency Trigger

| | |
|---|--------|
| 60+ Delinquency Loans to EOP Aggregate Securitization Value | 2.673% |
| Delinquency Trigger occurred | No |

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

| Losses (1) | Current | | Cumulative | |
|------------------------------------|----------------|------------------------------|-------------------|------------------------------|
| | Amount | Number of Receivables | Amount | Number of Receivables |
| Principal Gross Losses | 687,890.10 | 31 | 14,757,403.12 | 513 |
| Principal Net Liquidation Proceeds | 213,182.52 | | 4,794,060.33 | |
| Principal Recoveries | 289,095.19 | | 4,855,155.35 | |
| Principal Net Loss / (Gain) | 185,612.39 | | 5,108,187.44 | |

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

| | |
|--------------------------------|----------|
| Current Collection Period | 0.323% |
| Prior Collection Period | (0.129%) |
| Second Prior Collection Period | 0.099 % |
| Third Prior Collection Period | 0.947 % |
| Four Month Average | 0.310% |

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.339%

Average Net Loss / (Gain) 9,957.48

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.