

**Mercedes-Benz Auto Receivables Trust 2018-1**
**Investor Report**

Collection Period Ended 30-Nov-2019

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Amounts in USD

**Dates**

Collection Period No.	17				
Collection Period (from... to)	1-Nov-2019	30-Nov-2019			
Determination Date	12-Dec-2019				
Record Date	13-Dec-2019				
Distribution Date	16-Dec-2019				
Interest Period of the Class A-1 Notes (from... to)	15-Nov-2019	16-Dec-2019	Actual/360 Days	31	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Nov-2019	15-Dec-2019	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	300,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	389,000,000.00	95,436,032.25	72,009,557.90	23,426,474.35	60.222299	0.185115
Class A-2B Notes	125,000,000.00	30,667,105.47	23,139,318.09	7,527,787.38	60.222299	0.185115
Class A-3 Notes	449,000,000.00	449,000,000.00	449,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	121,950,000.00	121,950,000.00	121,950,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,384,950,000.00</b>	<b>697,053,137.72</b>	<b>666,098,875.99</b>	<b>30,954,261.73</b>		

Overcollateralization	35,512,333.05	35,511,558.33	35,511,558.33
Adjusted Pool Balance	1,420,462,333.05	732,564,696.05	701,610,434.32
Yield Supplement Overcollateralization Amount	87,929,652.04	42,335,403.22	40,226,007.73
<b>Pool Balance</b>	<b>1,508,391,985.09</b>	<b>774,900,099.27</b>	<b>741,836,442.05</b>

	Amount	Percentage
Initial Overcollateralization Amount	35,512,333.05	2.50%
Target Overcollateralization Amount	35,511,558.33	2.50%
Current Overcollateralization Amount	35,511,558.33	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	2.350000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	2.710000%	215,526.37	0.554052	23,642,000.72	60.776351
Class A-2B Notes	1.855380%	48,996.48	0.391972	7,576,783.86	60.614271
Class A-3 Notes	3.030000%	1,133,725.00	2.525000	1,133,725.00	2.525000
Class A-4 Notes	3.150000%	320,118.75	2.625000	320,118.75	2.625000
<b>Total</b>		<b>\$1,718,366.60</b>		<b>\$32,672,628.33</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	32,514,734.26	(1) Total Servicing Fee	645,750.08
Interest Collections	2,211,338.57	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	172,633.40	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	322,425.84	(3) Interest Distributable Amount Class A Notes	1,718,366.60
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	50,351.70	(6) Regular Principal Distributable Amount	30,954,261.73
<b>Available Collections</b>	<b>35,271,483.77</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>35,271,483.77</b>	(9) Excess Collections to Certificateholders	1,953,105.36
		<b>Total Distribution</b>	<b>35,271,483.77</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	645,750.08	645,750.08	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,718,366.60	1,718,366.60	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	215,526.37	215,526.37	0.00
thereof on Class A-2B Notes	48,996.48	48,996.48	0.00
thereof on Class A-3 Notes	1,133,725.00	1,133,725.00	0.00
thereof on Class A-4 Notes	320,118.75	320,118.75	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,718,366.60	1,718,366.60	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	30,954,261.73	30,954,261.73	0.00
Aggregate Principal Distributable Amount	30,954,261.73	30,954,261.73	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,551,155.83
Reserve Fund Amount - Beginning Balance	3,551,155.83
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	4,672.69
minus Net Investment Earnings	4,672.69
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,551,155.83
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	4,672.69
Net Investment Earnings on the Collection Account	45,679.01
Investment Earnings for the Collection Period	50,351.70

Notice to Investors

**Pool Statistics**

<b>Pool Data</b>	<b>Amount</b>	<b>Number of Receivables</b>
Cutoff Date Pool Balance	1,508,391,985.09	50,953
Pool Balance beginning of Collection Period	774,900,099.27	35,826
Principal Collections	21,995,876.99	
Principal Collections attributable to Full Pay-offs	10,518,857.27	
Principal Purchase Amounts	0.00	
Principal Gross Losses	548,922.96	
Pool Balance end of Collection Period	741,836,442.05	35,121
Pool Factor	49.18%	
	<b>As of Cutoff Date</b>	<b>Current</b>
Weighted Average APR	3.39%	3.45%
Weighted Average Number of Remaining Payments	52.73	37.97
Weighted Average Seasoning (months)	14.04	30.27

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	736,409,790.95	34,939	99.27%
31-60 Days Delinquent	4,239,342.91	137	0.57%
61-90 Days Delinquent	880,331.25	34	0.12%
91-120 Days Delinquent	306,976.94	11	0.04%
Total	741,836,442.05	35,121	100.00%

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	2.673%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	548,922.96	24	13,457,766.00	452
Principal Net Liquidation Proceeds	171,312.81		4,336,412.47	
Principal Recoveries	315,040.95		4,121,127.17	
Principal Net Loss / (Gain)	62,569.20		5,000,226.36	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	0.099%
Prior Collection Period	0.947 %
Second Prior Collection Period	0.825 %
Third Prior Collection Period	0.699 %
Four Month Average	0.643%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.331%

**Average Net Loss / (Gain)** 11,062.45

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.