

**Mercedes-Benz Auto Receivables Trust 2018-1**
**Investor Report**

Collection Period Ended 31-Aug-2019

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Amounts in USD

**Dates**

Collection Period No.	14			
Collection Period (from... to)	1-Aug-2019	31-Aug-2019		
Determination Date	12-Sep-2019			
Record Date	13-Sep-2019			
Distribution Date	16-Sep-2019			
Interest Period of the Class A-1 Notes (from... to)	15-Aug-2019	16-Sep-2019	Actual/360 Days	32
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Aug-2019	15-Sep-2019	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	300,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	389,000,000.00	175,850,108.98	148,691,114.31	27,158,994.67	69.817467	0.382239
Class A-2B Notes	125,000,000.00	56,507,104.42	47,779,921.04	8,727,183.38	69.817467	0.382239
Class A-3 Notes	449,000,000.00	449,000,000.00	449,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	121,950,000.00	121,950,000.00	121,950,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,384,950,000.00</b>	<b>803,307,213.40</b>	<b>767,421,035.35</b>	<b>35,886,178.05</b>		

Overcollateralization	35,512,333.05	35,511,558.33	35,511,558.33
Adjusted Pool Balance	1,420,462,333.05	838,818,771.73	802,932,593.68
Yield Supplement Overcollateralization Amount	87,929,652.04	49,031,936.76	46,737,763.28
<b>Pool Balance</b>	<b>1,508,391,985.09</b>	<b>887,850,708.49</b>	<b>849,670,356.96</b>

	Amount	Percentage
Initial Overcollateralization Amount	35,512,333.05	2.50%
Target Overcollateralization Amount	35,511,558.33	2.50%
Current Overcollateralization Amount	35,511,558.33	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	2.350000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	2.710000%	397,128.16	1.020895	27,556,122.83	70.838362
Class A-2B Notes	2.285130%	114,778.74	0.918230	8,841,962.12	70.735697
Class A-3 Notes	3.030000%	1,133,725.00	2.525000	1,133,725.00	2.525000
Class A-4 Notes	3.150000%	320,118.75	2.625000	320,118.75	2.625000
<b>Total</b>		<b>\$1,965,750.65</b>		<b>\$37,851,928.70</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	37,332,907.79	(1) Total Servicing Fee	739,875.59
Interest Collections	2,584,014.49	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	157,539.00	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	190,334.44	(3) Interest Distributable Amount Class A Notes	1,965,750.65
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	73,717.68	(6) Regular Principal Distributable Amount	35,886,178.05
<b>Available Collections</b>	<b>40,338,513.40</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>40,338,513.40</b>	(9) Excess Collections to Certificateholders	1,746,709.11
		<b>Total Distribution</b>	<b>40,338,513.40</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	739,875.59	739,875.59	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,965,750.65	1,965,750.65	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	397,128.16	397,128.16	0.00
thereof on Class A-2B Notes	114,778.74	114,778.74	0.00
thereof on Class A-3 Notes	1,133,725.00	1,133,725.00	0.00
thereof on Class A-4 Notes	320,118.75	320,118.75	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,965,750.65	1,965,750.65	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	35,886,178.05	35,886,178.05	0.00
Aggregate Principal Distributable Amount	35,886,178.05	35,886,178.05	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,551,155.83
Reserve Fund Amount - Beginning Balance	3,551,155.83
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	6,338.79
minus Net Investment Earnings	6,338.79
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,551,155.83
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	6,338.79
Net Investment Earnings on the Collection Account	67,378.89
Investment Earnings for the Collection Period	73,717.68

Notice to Investors

**Pool Statistics**

<b>Pool Data</b>	<b>Amount</b>	<b>Number of Receivables</b>
Cutoff Date Pool Balance	1,508,391,985.09	50,953
Pool Balance beginning of Collection Period	887,850,708.49	38,733
Principal Collections	24,320,790.07	
Principal Collections attributable to Full Pay-offs	13,012,117.72	
Principal Purchase Amounts	0.00	
Principal Gross Losses	847,443.74	
Pool Balance end of Collection Period	849,670,356.96	37,717
Pool Factor	56.33%	
	<b>As of Cutoff Date</b>	<b>Current</b>
Weighted Average APR	3.39%	3.44%
Weighted Average Number of Remaining Payments	52.73	40.42
Weighted Average Seasoning (months)	14.04	27.62

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	843,593,477.40	37,553	99.28%
31-60 Days Delinquent	4,169,296.24	122	0.49%
61-90 Days Delinquent	1,246,080.30	32	0.15%
91-120 Days Delinquent	661,503.02	10	0.08%
Total	849,670,356.96	37,717	100.00%

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	2.673%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	847,443.74	30	10,832,654.90	366
Principal Net Liquidation Proceeds	156,886.58		3,719,397.35	
Principal Recoveries	184,368.30		3,374,052.85	
Principal Net Loss / (Gain)	506,188.86		3,739,204.70	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	0.699%
Prior Collection Period	0.266 %
Second Prior Collection Period	(0.381%)
Third Prior Collection Period	(0.023%)
Four Month Average	0.140%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.248%

**Average Net Loss / (Gain)** 10,216.41

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.