

Mercedes-Benz Auto Receivables Trust 2018-1
Investor Report

Collection Period Ended 31-Jan-2019

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Amounts in USD

Dates

Collection Period No.	7				
Collection Period (from... to)	1-Jan-2019	31-Jan-2019			
Determination Date	13-Feb-2019				
Record Date	14-Feb-2019				
Distribution Date	15-Feb-2019				
Interest Period of the Class A-1 Notes (from... to)	15-Jan-2019	15-Feb-2019	Actual/360 Days	31	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Jan-2019	15-Feb-2019	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	300,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	389,000,000.00	384,111,915.53	350,375,156.41	33,736,759.12	86.726887	0.900707
Class A-2B Notes	125,000,000.00	123,429,278.77	112,588,417.87	10,840,860.90	86.726887	0.900707
Class A-3 Notes	449,000,000.00	449,000,000.00	449,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	121,950,000.00	121,950,000.00	121,950,000.00	0.00	0.000000	1.000000
Total Note Balance	1,384,950,000.00	1,078,491,194.30	1,033,913,574.28	44,577,620.02		

Overcollateralization	35,512,333.05	35,511,558.33	35,511,558.33
Adjusted Pool Balance	1,420,462,333.05	1,114,002,752.63	1,069,425,132.61
Yield Supplement Overcollateralization Amount	87,929,652.04	66,883,379.13	64,137,992.45
Pool Balance	1,508,391,985.09	1,180,886,131.76	1,133,563,125.06

	Amount	Percentage
Initial Overcollateralization Amount	35,512,333.05	2.50%
Target Overcollateralization Amount	35,511,558.33	2.50%
Current Overcollateralization Amount	35,511,558.33	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	2.350000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	2.710000%	867,452.74	2.229956	34,604,211.86	88.956843
Class A-2B Notes	2.598940%	276,231.78	2.209854	11,117,092.68	88.936741
Class A-3 Notes	3.030000%	1,133,725.00	2.525000	1,133,725.00	2.525000
Class A-4 Notes	3.150000%	320,118.75	2.625000	320,118.75	2.625000
Total		\$2,597,528.27		\$47,175,148.29	

Amounts in USD

Available Funds		Distributions	
Principal Collections	46,556,660.89	(1) Total Servicing Fee	984,071.78
Interest Collections	3,384,015.22	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	381,084.02	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	112,487.30	(3) Interest Distributable Amount Class A Notes	2,597,528.27
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	93,162.51	(6) Regular Principal Distributable Amount	44,577,620.02
Available Collections	50,527,409.94	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
Available Funds	50,527,409.94	(9) Excess Collections to Certificateholders	2,368,189.87
		Total Distribution	50,527,409.94

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	984,071.78	984,071.78	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	2,597,528.27	2,597,528.27	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	867,452.74	867,452.74	0.00
thereof on Class A-2B Notes	276,231.78	276,231.78	0.00
thereof on Class A-3 Notes	1,133,725.00	1,133,725.00	0.00
thereof on Class A-4 Notes	320,118.75	320,118.75	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	2,597,528.27	2,597,528.27	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	44,577,620.02	44,577,620.02	0.00
Aggregate Principal Distributable Amount	44,577,620.02	44,577,620.02	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,551,155.83
Reserve Fund Amount - Beginning Balance	3,551,155.83
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	6,770.85
minus Net Investment Earnings	6,770.85
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,551,155.83
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	6,770.85
Net Investment Earnings on the Collection Account	86,391.66
Investment Earnings for the Collection Period	93,162.51

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,508,391,985.09	50,953
Pool Balance beginning of Collection Period	1,180,886,131.76	45,600
Principal Collections	28,114,020.35	
Principal Collections attributable to Full Pay-offs	18,442,640.54	
Principal Purchase Amounts	0.00	
Principal Gross Losses	766,345.81	
Pool Balance end of Collection Period	1,133,563,125.06	44,534
Pool Factor	75.15%	
	As of Cutoff Date	Current
Weighted Average APR	3.39%	3.42%
Weighted Average Number of Remaining Payments	52.73	46.05
Weighted Average Seasoning (months)	14.04	21.44

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	1,128,677,435.42	44,391	99.57%
31-60 Days Delinquent	4,076,443.62	118	0.36%
61-90 Days Delinquent	769,193.55	22	0.07%
91-120 Days Delinquent	40,052.47	3	- %
Total	1,133,563,125.06	44,534	100.00%

Delinquency Trigger

60+ Delinquency Loans to EOP Aggregate Securitization Value	2.673%
Delinquency Trigger occurred	0.071%
	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	766,345.81	38	5,391,882.93	186
Principal Net Liquidation Proceeds	380,845.39		2,198,483.52	
Principal Recoveries	109,203.56		1,054,402.07	
Principal Net Loss / (Gain)	276,296.86		2,138,997.34	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	0.287%
Prior Collection Period	0.401 %
Second Prior Collection Period	0.216 %
Third Prior Collection Period	0.110 %
Four Month Average	0.253%

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.142%

Average Net Loss / (Gain) 11,499.99

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.