

QUINN INC
A Delaware Corporation

FINANCIAL STATEMENTS (unaudited) and
INDEPENDENT ACCOUNTANT'S REVIEW REPORT
Years Ended December 31, 2016 and 2017

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Stockholders and Board of Directors
QUINN
12 East 49th Street, 11th Floor
New York, NY 10017

I have reviewed the accompanying balance sheet of QUINN as of December 31, 2017, and the related statements of income, retained earnings, and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management.

A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements.

I believe that the results of my procedures provide a reasonable basis for my report. Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

A handwritten signature in blue ink that reads "Jake Johnson, CPA". The signature is stylized with a cursive script.

Jake Johnson, CPA
February 11, 2018

QUINN

BALANCE SHEET COMPARISON

As of December 31, 2017

| | TOTAL | |
|--|-----------------------|-------------------------|
| | AS OF DEC 31, 2017 | AS OF DEC 31, 2016 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| PNC Checking Account | 604.46 | 5,962.13 |
| Total Bank Accounts | \$604.46 | \$5,962.13 |
| Other Current Assets | | |
| Pre-Operating Expenses | 10,175.73 | 10,175.73 |
| Total Other Current Assets | \$10,175.73 | \$10,175.73 |
| Total Current Assets | \$10,780.19 | \$16,137.86 |
| TOTAL ASSETS | \$10,780.19 | \$16,137.86 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| Due to/from Shareholder-Diana | 2,391.46 | 2,219.89 |
| Due to/from Shareholder-John | -240.47 | 3,414.16 |
| Kabbage | -388.35 | 3,115.99 |
| Loan - Lilian | 0.00 | 0.00 |
| Loan from-RiseFun | 25,000.00 | 25,000.00 |
| RapidAdvance | 775.34 | 3,950.18 |
| Total Other Current Liabilities | \$27,537.98 | \$37,700.22 |
| Total Current Liabilities | \$27,537.98 | \$37,700.22 |
| Long-Term Liabilities | | |
| Loan from - Jason Calacanis | 25,000.00 | 0.00 |
| Loan from - XRC | 50,000.00 | 50,000.00 |
| Loan from -Arthur | 50,256.00 | 50,256.00 |
| Total Long-Term Liabilities | \$125,256.00 | \$100,256.00 |
| Total Liabilities | \$152,793.98 | \$137,956.22 |
| Equity | | |
| Capital Stock | 100.00 | 100.00 |
| Retained Earnings | -121,918.36 | -54,867.29 |
| Net Income | -20,195.43 | -67,051.07 |
| Total Equity | \$ -142,013.79 | \$ -121,818.36 |
| TOTAL LIABILITIES AND EQUITY | \$10,780.19 | \$16,137.86 |

QUINN

STATEMENT OF CASH FLOWS

January 2016 - December 2017

| | TOTAL |
|--|----------------------|
| OPERATING ACTIVITIES | |
| Net Income | -87,246.50 |
| Adjustments to reconcile Net Income to Net | 0.00 |
| Cash provided by operations: | |
| Pre-Operating Expenses | -10,175.73 |
| Due to/from Shareholder-Diana | -111.13 |
| Due to/from Shareholder-John | -3,742.68 |
| Kabbage | -388.35 |
| Loan - Lilian | 0.00 |
| Loan from-RiseFun | 25,000.00 |
| RapidAdvance | 775.34 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | 11,357.45 |
| Net cash provided by operating activities | \$ -75,889.05 |
| FINANCING ACTIVITIES | |
| Loan from - Jason Calacanis | 25,000.00 |
| Loan from -Arthur | 20,000.00 |
| Net cash provided by financing activities | \$45,000.00 |
| NET CASH INCREASE FOR PERIOD | \$ -30,889.05 |
| Cash at beginning of period | 31,493.51 |
| CASH AT END OF PERIOD | \$604.46 |

QUINN

PROFIT AND LOSS COMPARISON

January - December 2017

| | TOTAL | |
|---------------------------------|----------------------|----------------------|
| | JAN - DEC 2017 | JAN - DEC 2016 (PY) |
| Income | | |
| Event Income | 1,742.00 | 0.00 |
| Merchandise Sales | 53,728.40 | 50,091.97 |
| Service Sales | 52,989.79 | 19,797.79 |
| Total Income | \$108,460.19 | \$69,889.76 |
| Cost of Goods Sold | | |
| Merchant Account Fees | 0.00 | 2,313.48 |
| Packaging | 420.53 | 192.40 |
| Purchases | 38,968.49 | 29,252.31 |
| Sample Expense | 118.00 | 1,102.88 |
| Shipping Expense | 211.92 | 96.84 |
| Total Cost of Goods Sold | \$39,718.94 | \$32,957.91 |
| GROSS PROFIT | \$68,741.25 | \$36,931.85 |
| Expenses | | |
| Advertising and Promotion | 2,205.89 | 16,837.73 |
| Bank Service Charges | 3,164.02 | 684.36 |
| Computer and Internet Expenses | 3,809.65 | 1,770.64 |
| Delaware Division of Corp | 503.00 | 1,135.50 |
| Employment Expense | 0.00 | 225.00 |
| Holiday Gifts | 0.00 | 1,740.55 |
| Meals and Entertainment | 847.14 | 3,049.28 |
| Moving Expenses | 26.32 | 0.00 |
| Networking Expense | 0.00 | 27.30 |
| NYC Corporate Tax | 25.00 | 50.00 |
| NYS Corporate Tax | 25.00 | 0.00 |
| Office Supplies | 1,035.82 | 2,531.47 |
| Outside Services | 10,253.76 | 49.90 |
| Postage and Faxes | 0.99 | 0.00 |
| Pre-Operating Expense | 0.00 | 2,544.00 |
| Professional Fees | 0.00 | 3,353.30 |
| Rent Expense | 8,309.70 | 11,630.60 |
| Sub-contractor Expenses | 37,685.92 | 51,355.80 |
| Telephone Expense | 1,970.75 | 545.82 |
| Testing | 0.00 | 138.95 |
| Travel Expenses | 17,293.19 | 6,204.93 |
| Uncategorized Expenses | 1,541.75 | 0.00 |
| Website Expense | 0.00 | 107.79 |
| Total Expenses | \$88,697.90 | \$103,982.92 |
| NET OPERATING INCOME | \$ -19,956.65 | \$ -67,051.07 |
| Other Expenses | | |
| Ask My Accountant | 238.78 | 0.00 |
| Total Other Expenses | \$238.78 | \$0.00 |

| | TOTAL | |
|------------------|----------------|---------------------|
| | JAN - DEC 2017 | JAN - DEC 2016 (PY) |
| NET OTHER INCOME | \$ -238.78 | \$0.00 |
| NET INCOME | \$ -20,195.43 | \$ -67,051.07 |