

Attic Brewing
Balance Sheet
12/31/2019

Assets:

Cash 10,048.62

	SBA	Leases	Cash	Totals
Brewery Equipment	291,590.83		196,523.92	488,114.75
Fork Lift	15,755.65			15,755.65
Bar Equipment			6,449.16	6,449.16
Kegs		23,540.00		23,540.00
Walk-In Cooler	16,240.00			16,240.00
Keg Washer	15,413.52			15,413.52
Furniture			8,643.01	8,643.01
Building Improvements		57,601.58	6,333.04	63,934.62
Audio equipment			2,008.26	2,008.26
Office equipment			2,806.23	2,806.23
				642,905.20

Deferred Fin costs				
WeFunder	92,196.50			
Friends and Family loans	14,050.00			
SBA loan costs	14,691.65			
				120,938.15

Other capitalized costs	Prior year	Current year	totals	
Start Up Costs	19,338.00	5,000.00	24,338.00	
License	1,949.00		1,949.00	
Patents	550.00		550.00	
Inventory	3,733.00	12,620.00	16,353.00	
Deposits	15,394.00	(15,394.00)	-	
				43,190.00

Total assets 817,081.97

Owed To	For	Amount	
M&T Bank	SBA Loan	354,384.00	
WeFunder	184,393.00 X 1.5 return	276,589.50	
M&T Bank	Line of Credit	-	
Friends and Family Loans	28,100x 1.5 return	42,150.00	
Gerald Kehan	Plumbing	2,600.00	accounts payable
Michael LaRosa	Brewery Consultant	5,000.00	accounts payable
Capital One Spark CC	Credit Card Debt	2,033.68	CC payable
Chase Business CC	Credit Card Debt	2,773.52	CC payable
American Keg Co.	Keg Lease	22,364.79	Lease payable
Philly Office Retail	Build Out Overage	55,001.58	Loan payable
2019 Tax Liability	Excise, Liquar and Sales	486.69	accounts payable
TOTAL		763,383.76	
Equity		53,698.11	
Total liabilities and equity		817,081.87	