

CARROT PASS, LLC
STATEMENT OF CHANGES IN MEMBERS' EQUITY
For the years ended December 31, 2015 and 2016
(unaudited)

	Members'	Accumulated Deficit	Total Members'
	Contributions		Equity
Balance - December 31, 2014	\$ -	\$ -	\$ -
Members' contributions	408,040		408,040
Net loss		(208,922)	(208,922)
Balance December 31, 2015	408,040	(208,922)	199,118
Members' contributions	66,676		66,676
Net loss		(21,341)	(21,341)
Balance - December 31, 2016	\$ 474,716	\$ (230,263)	\$ 244,453