

CARROT PASS, LLC
STATEMENT OF CHANGES IN MEMBERS' EQUITY
For the years ended December 31, 2015 and 2016
(unaudited)

	Members' Contributions	Accumulated Deficit	Total Members' Equity
Balance - December 31, 2014	-	-	-
Members' contributions	408,040		408,040
Net loss		(208,922)	(208,922)
Balance December 31, 2015	408,040	(208,922)	199,118
Members' contributions	66,676		66,676
Net loss		(21,341)	(21,341)
Balance - December 31, 2016	474,716	(230,263)	244,453