

CARROT PASS, LLC
STATEMENTS OF CASH FLOWS
(unaudited)

| | Year ended December 31, | |
|--|-------------------------|--------------|
| | 2016 | 2015 |
| Cash flows from operating activities: | | |
| Net loss | \$ (21,341) | \$ (208,922) |
| Adjustments to reconcile net loss to net cash used by operating activities: | | |
| Depreciation & amortization expense | 70,174 | - |
| Change in operating assets and liabilities: | | |
| Accounts payable and accrued expenses | 10,426 | - |
| Deferred revenue | 3,500 | - |
| Accounts receivable | (3,500) | - |
| Net cash provided/(used) by operating activities | 59,259 | (208,922) |
| Cash flows from investing activities: | | |
| Software development | (131,088) | (191,505) |
| Net cash used by investing activities | (131,088) | (191,505) |
| Cash flows from financing activities: | | |
| Member Contributions | 66,676 | 408,040 |
| Net cash provided by financing activities | 66,676 | 408,040 |
| Net increase (decrease) in cash | (5,153) | 7,613 |
| Cash at beginning of period | 7,613 | - |
| Cash at end of period | \$ 2,460 | \$ 7,613 |
| Supplemental cash flow information: | | |
| Cash paid during the period for: | | |
| Interest | \$ - | \$ - |
| Income taxes | \$ - | \$ - |