

Mercedes-Benz Auto Lease Trust 2018-A
Investor Report

Collection Period Ended 30-Jun-2020

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Amounts in USD

Dates

Collection Period No.	30				
Collection Period (from... to)	1-Jun-2020	30-Jun-2020			
Determination Date	13-Jul-2020				
Record Date	14-Jul-2020				
Payment Date	15-Jul-2020				
Interest Period of the Class A-1 Notes (from... to)	15-Jun-2020	15-Jul-2020	Actual/360 Days	30	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 7/15/2020	15-Jun-2020	15-Jul-2020	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	266,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	460,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	460,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-4 Notes	100,253,000.00	65,361,200.84	6,664,426.75	58,696,774.09	585.486460	0.066476
Total Note Balance	1,286,253,000.00	65,361,200.84	6,664,426.75	58,696,774.09		
Overcollateralization	213,751,414.83	227,799,894.99	232,500,684.30			
Total Securitization Value	1,500,004,414.83	293,161,095.83	239,165,111.05			
present value of lease payments	604,367,691.32	28,832,379.73	23,386,374.26			
present value of Base Residual Value	895,636,723.51	264,328,716.10	215,778,736.79			
	Amount	Percentage				
Initial Overcollateralization Amount	213,751,414.83	14.25%				
Target Overcollateralization Amount	232,500,684.30	15.50%				
Current Overcollateralization Amount	232,500,684.30	15.50%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	1.750000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	2.200000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	2.410000%	0.00	0.000000	0.00	0.000000
Class A-4 Notes	2.510000%	136,713.85	1.363688	58,833,487.94	586.850149
Total		136,713.85		\$58,833,487.94	

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Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,425,004,194.09	218,160,875.09	164,164,890.31

Available 2018-A Collections		Distribution on the Exchange Note	
Lease Payments Received	4,901,382.42	(1) Total Servicing Fee	244,300.91
Net Sales Proceeds-early terminations (incl Defaulted Leases)	23,665,785.53	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	32,811,725.60	(2) Exchange Note Interest Distributable Amount (2.52%)	458,137.84
Excess wear and tear included in Net Sales Proceeds	94,001.07	(3) Exchange Note Principal Distributable Amount	58,696,774.09
Excess mileage included in Net Sales Proceeds	307,861.91	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Subtotal	61,378,893.55	(5) Remaining Funds Payable	1,984,741.62
Repurchase Payments	0.00	Total Distribution	61,383,954.46
Advances made by the Servicer	0.00		
Investment Earnings	5,060.91		
Total Available Collections	61,383,954.46		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	59,154,911.93	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	136,713.85
Total Available Funds	59,154,911.93	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	58,696,774.09
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	321,423.99
		Total Distribution	59,154,911.93

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	244,300.91	244,300.91	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	136,713.85	136,713.85	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	136,713.85	136,713.85	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	136,713.85	136,713.85	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	58,696,774.09	58,696,774.09	0.00
Principal Distribution Amount	58,696,774.09	58,696,774.09	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,750,011.04
<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,750,011.04</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	399.63
minus Net Investment Earnings	399.63
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	3,750,011.04
 Reserve Fund Deficiency	 0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	399.63
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>4,661.28</u>
Investment Earnings for the Collection Period	5,060.91

Notice to Investors

Note 1:

Mercedes-Benz Financial Services USA LLC, as Servicer has elected to exercise its option under Section 5.01 of the 2018-A Servicing Supplement to purchase the 2018-A Exchange Note on July 15, 2020 (the "Redemption Date") and has deposited \$6,664,426.75 into the 2018-A Exchange Note Collection Account to redeem the balance of the Class A-4 Note. Therefore, pursuant to Section 10.01 of the Indenture, the Notes will be redeemed on the Redemption Date.

Note 2:

223 accounts with an outstanding securitization value of \$7,894,823.24 did not have a monthly payment scheduled for the current Collection Period.

Note 3:

In response to the COVID-19 (coronavirus) pandemic, the Servicer is taking steps to offer relief to customers impacted by the crisis. Such relief may take the form of deferrals of payment obligations, initially estimated not to exceed three months and currently extended to a maximum of five months, with the deferred payments due at the end of the lease term. In addition, the Servicer may grant lease extensions beyond the scheduled lease termination date and, in some cases, waivers of monthly payments during the extension period. The Servicer will not consider a customer's contract to be delinquent as a result of any such deferral or waiver. The Servicer is also implementing a phased resumption of collection activities, including repossessions, that have been temporarily curtailed in response to the COVID-19 pandemic. Additional relief may be offered to customers in affected areas in the future as the COVID-19 situation develops.

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,500,004,414.83	35,633
Securitization Value beginning of Collection Period	293,161,095.83	9,452
Principal portion of lease payments	3,893,035.29	
Terminations- Early	18,399,680.04	
Terminations- Scheduled	26,271,537.96	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	5,431,731.49	
Securitization Value end of Collection Period	239,165,111.05	7,704
Pool Factor	15.94%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	7.91%	7.90%
Weighted Average Remaining Term (months)	24.93	5.05
Weighted Average Seasoning (months)	12.68	36.08
Aggregate Base Residual Value	1,051,044,603.23	222,004,925.49
Cumulative Turn-in Ratio		92.87%
Proportion of base prepayment assumption realized life to date		32.25%
Actual lifetime prepayment speed		0.29%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	237,897,598.49	7,664	99.47%
31-60 Days Delinquent	927,876.40	27	0.39%
61-90 Days Delinquent	234,153.49	9	0.10%
91-120 Days Delinquent	105,482.67	4	0.04%
Total	239,165,111.05	7,704	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.281%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	198,008.73	7	27,450,237.50	731
Liquidation Proceeds	79,217.94		20,859,997.37	
Recoveries	337,149.91		5,695,974.13	
Principal Net Credit Loss / (Gain)	(218,359.12)		894,266.00	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(0.984)%			
Prior Collection Period	0.810 %			
Second Prior Collection Period	(0.128)%			
Third Prior Collection Period	0.423 %			
Four Month Average	0.030%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			0.060%	
Average Net Credit Loss / (Gain)			1,223.35	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	49,904,940.76	1,741	825,557,298.90	27,187
Sales Proceeds and Other Payments Received	55,141,956.69		818,421,111.41	
Residual Loss / (Gain)	(5,237,015.93)		7,136,187.49	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(23.611)%			
Prior Collection Period	11.566 %			
Second Prior Collection Period	15.235 %			
Third Prior Collection Period	3.810 %			
Four Month Average	1.750%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			0.476%	
Average Residual Loss / (Gain)			262.49	