

Mercedes-Benz Auto Lease Trust 2018-A
Investor Report

Collection Period Ended 30-Apr-2019

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Amounts in USD

Dates

Collection Period No.	16				
Collection Period (from... to)	1-Apr-2019	30-Apr-2019			
Determination Date	13-May-2019				
Record Date	14-May-2019				
Payment Date	15-May-2019				
Interest Period of the Class A-1 Notes (from... to)	15-Apr-2019	15-May-2019	Actual/360 Days	30	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 5/15/2019	15-Apr-2019	15-May-2019	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	266,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	460,000,000.00	161,532,175.63	110,498,985.20	51,033,190.43	110.941718	0.240215
Class A-3 Notes	460,000,000.00	460,000,000.00	460,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	100,253,000.00	100,253,000.00	100,253,000.00	0.00	0.000000	1.000000
Total Note Balance	1,286,253,000.00	721,785,175.63	670,751,985.20	51,033,190.43		
Overcollateralization	213,751,414.83	232,500,684.30	232,500,684.30			
Total Securitization Value	1,500,004,414.83	954,285,859.93	903,252,669.50			
present value of lease payments	604,367,691.32	224,389,390.06	203,818,239.28			
present value of Base Residual Value	895,636,723.51	729,896,469.87	699,434,430.22			
	Amount	Percentage				
Initial Overcollateralization Amount	213,751,414.83	14.25%				
Target Overcollateralization Amount	232,500,684.30	15.50%				
Current Overcollateralization Amount	232,500,684.30	15.50%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	1.750000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	2.200000%	296,142.32	0.643788	51,329,332.75	111.585506
Class A-3 Notes	2.410000%	923,833.33	2.008333	923,833.33	2.008333
Class A-4 Notes	2.510000%	209,695.86	2.091667	209,695.86	2.091667
Total		1,429,671.51		\$52,462,861.94	

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Collection Period Ended 30-Apr-2019

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Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,425,004,194.09	879,285,639.19	828,252,448.76

Available 2018-A Collections		Distribution on the Exchange Note	
Lease Payments Received	19,514,955.59	(1) Total Servicing Fee	795,238.22
Net Sales Proceeds-early terminations (incl Defaulted Leases)	23,880,459.68	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	14,994,057.01	(2) Exchange Note Interest Distributable Amount (2.52%)	1,846,499.84
Excess wear and tear included in Net Sales Proceeds	82,911.25	(3) Exchange Note Principal Distributable Amount	51,033,190.43
Excess mileage included in Net Sales Proceeds	267,837.21	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Subtotal	58,389,472.28	(5) Remaining Funds Payable	4,814,481.50
Repurchase Payments	0.00	Total Distribution	58,489,409.99
Advances made by the Servicer	0.00		
Investment Earnings	99,937.71		
Total Available Collections	58,489,409.99		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	52,879,690.27	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	1,429,671.51
Total Available Funds	52,879,690.27	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	51,033,190.43
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	416,828.33
		Total Distribution	52,879,690.27

Amounts in USD

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	795,238.22	795,238.22	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,429,671.51	1,429,671.51	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	296,142.32	296,142.32	0.00
thereof on Class A-3 Notes	923,833.33	923,833.33	0.00
thereof on Class A-4 Notes	209,695.86	209,695.86	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,429,671.51	1,429,671.51	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	51,033,190.43	51,033,190.43	0.00
Principal Distribution Amount	51,033,190.43	51,033,190.43	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,750,011.04
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<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,750,011.04</u>
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plus top up Reserve Fund up to the Required Amount	0.00
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plus Net Investment Earnings for the Collection Period	7,095.07
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minus Net Investment Earnings	7,095.07
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<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
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Reserve Fund Amount - Ending Balance	3,750,011.04
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Reserve Fund Deficiency	0.00
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Investment Earnings

Net Investment Earnings on the Reserve Fund	7,095.07
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Net Investment Earnings on the Exchange Note	
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<u>Collection Account</u>	<u>92,842.64</u>
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Investment Earnings for the Collection Period	99,937.71
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Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,500,004,414.83	35,633
Securitization Value beginning of Collection Period	954,285,859.93	26,957
Principal portion of lease payments	14,433,072.72	
Terminations- Early	19,062,009.88	
Terminations- Scheduled	11,977,151.07	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	5,560,956.76	
Securitization Value end of Collection Period	903,252,669.50	25,767
Pool Factor	60.22%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	7.91%	7.90%
Weighted Average Remaining Term (months)	24.93	12.27
Weighted Average Seasoning (months)	12.68	25.72
Aggregate Base Residual Value	1,051,044,603.23	753,557,861.22
Cumulative Turn-in Ratio		89.01%
Proportion of base prepayment assumption realized life to date		48.37%
Actual lifetime prepayment speed		0.46%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	900,727,814.05	25,699	99.72%
31-60 Days Delinquent	1,842,973.83	51	0.20%
61-90 Days Delinquent	661,804.49	16	0.07%
91-120 Days Delinquent	20,077.13	1	0.00%
Total	903,252,669.50	25,767	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.281%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	1,103,106.70	31	17,675,005.58	452
Liquidation Proceeds	889,112.91		14,320,657.66	
Recoveries	257,742.99		2,716,319.02	
Principal Net Credit Loss / (Gain)	(43,749.20)		638,028.90	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(0.057)%			
Prior Collection Period	0.201 %			
Second Prior Collection Period	0.016 %			
Third Prior Collection Period	0.186 %			
Four Month Average	0.087%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			0.043%	
Average Net Credit Loss / (Gain)			1,411.57	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	35,497,011.01	1,159	298,953,539.67	9,403
Sales Proceeds and Other Payments Received	36,386,601.27		298,751,336.75	
Residual Loss / (Gain)	(889,590.26)		202,202.92	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(1.149)%			
Prior Collection Period	1.570 %			
Second Prior Collection Period	2.410 %			
Third Prior Collection Period	0.848 %			
Four Month Average	0.920%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			0.013%	
Average Residual Loss / (Gain)			21.50	