

Mercedes-Benz Auto Lease Trust 2018-A
Investor Report

Collection Period Ended 28-Feb-2019

Page 1 of 6

Amounts in USD

Dates

Collection Period No.	14				
Collection Period (from... to)	1-Feb-2019	28-Feb-2019			
Determination Date	13-Mar-2019				
Record Date	14-Mar-2019				
Payment Date	15-Mar-2019				
Interest Period of the Class A-1 Notes (from... to)	15-Feb-2019	15-Mar-2019	Actual/360 Days	28	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 3/15/2019	15-Feb-2019	15-Mar-2019	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	266,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	460,000,000.00	242,914,637.27	207,341,303.12	35,573,334.15	77.333335	0.450742
Class A-3 Notes	460,000,000.00	460,000,000.00	460,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	100,253,000.00	100,253,000.00	100,253,000.00	0.00	0.000000	1.000000
Total Note Balance	1,286,253,000.00	803,167,637.27	767,594,303.12	35,573,334.15		
Overcollateralization	213,751,414.83	232,500,684.30	232,500,684.30			
Total Securitization Value	1,500,004,414.83	1,035,668,321.57	1,000,094,987.42			
present value of lease payments	604,367,691.32	266,008,623.81	244,610,334.28			
present value of Base Residual Value	895,636,723.51	769,659,697.76	755,484,653.14			
	Amount	Percentage				
Initial Overcollateralization Amount	213,751,414.83	14.25%				
Target Overcollateralization Amount	232,500,684.30	15.50%				
Current Overcollateralization Amount	232,500,684.30	15.50%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	1.750000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	2.200000%	445,343.50	0.968138	36,018,677.65	78.301473
Class A-3 Notes	2.410000%	923,833.33	2.008333	923,833.33	2.008333
Class A-4 Notes	2.510000%	209,695.86	2.091667	209,695.86	2.091667
Total		1,578,872.69		\$37,152,206.84	

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,425,004,194.09	960,668,100.83	925,094,766.68

Available 2018-A Collections		Distribution on the Exchange Note	
Lease Payments Received	20,507,089.54	(1) Total Servicing Fee	863,056.93
Net Sales Proceeds-early terminations (incl Defaulted Leases)	12,680,808.45	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	7,016,479.39	(2) Exchange Note Interest Distributable Amount (2.52%)	2,017,403.01
Excess wear and tear included in Net Sales Proceeds	73,078.12	(3) Exchange Note Principal Distributable Amount	35,573,334.15
Excess mileage included in Net Sales Proceeds	179,243.35	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Subtotal	40,204,377.38	(5) Remaining Funds Payable	1,826,784.23
Repurchase Payments	0.00	Total Distribution	40,280,578.32
Advances made by the Servicer	0.00		
Investment Earnings	76,200.94		
Total Available Collections	40,280,578.32		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	37,590,737.16	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	1,578,872.69
Total Available Funds	37,590,737.16	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	35,573,334.15
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	438,530.32
		Total Distribution	37,590,737.16

Amounts in USD

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	863,056.93	863,056.93	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,578,872.69	1,578,872.69	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	445,343.50	445,343.50	0.00
thereof on Class A-3 Notes	923,833.33	923,833.33	0.00
thereof on Class A-4 Notes	209,695.86	209,695.86	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,578,872.69	1,578,872.69	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	35,573,334.15	35,573,334.15	0.00
Principal Distribution Amount	35,573,334.15	35,573,334.15	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,750,011.04
------------------------------	--------------

<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,750,011.04</u>
--	---------------------

plus top up Reserve Fund up to the Required Amount	0.00
--	------

plus Net Investment Earnings for the Collection Period	6,559.23
--	----------

minus Net Investment Earnings	6,559.23
-------------------------------	----------

<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
---------------------------------------	-------------

Reserve Fund Amount - Ending Balance	3,750,011.04
--------------------------------------	--------------

Reserve Fund Deficiency	0.00
-------------------------	------

Investment Earnings

Net Investment Earnings on the Reserve Fund	6,559.23
---	----------

Net Investment Earnings on the Exchange Note	
--	--

<u>Collection Account</u>	<u>69,641.71</u>
---------------------------	------------------

Investment Earnings for the Collection Period	76,200.94
---	-----------

Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,500,004,414.83	35,633
Securitization Value beginning of Collection Period	1,035,668,321.57	28,618
Principal portion of lease payments	14,836,318.09	
Terminations- Early	10,373,080.81	
Terminations- Scheduled	5,526,010.21	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	4,837,925.04	
Securitization Value end of Collection Period	1,000,094,987.42	28,003
Pool Factor	66.67%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	7.91%	7.90%
Weighted Average Remaining Term (months)	24.93	13.53
Weighted Average Seasoning (months)	12.68	24.33
Aggregate Base Residual Value	1,051,044,603.23	820,112,631.92
Cumulative Turn-in Ratio		88.25%
Proportion of base prepayment assumption realized life to date		38.25%
Actual lifetime prepayment speed		0.35%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	997,182,411.71	27,931	99.71%
31-60 Days Delinquent	2,054,934.24	51	0.21%
61-90 Days Delinquent	656,217.23	17	0.07%
91-120 Days Delinquent	201,424.24	4	0.02%
Total	1,000,094,987.42	28,003	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.281%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	1,130,599.39	32	15,626,920.81	398
Liquidation Proceeds	906,220.52		12,886,766.90	
Recoveries	211,212.62		2,222,401.65	
Principal Net Credit Loss / (Gain)	13,166.25		517,752.26	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.016%			
Prior Collection Period	0.186 %			
Second Prior Collection Period	0.464 %			
Third Prior Collection Period	(0.071%)			
Four Month Average	0.149%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			0.035%	
Average Net Credit Loss / (Gain)			1,300.89	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	19,606,416.67	583	232,987,178.14	7,221
Sales Proceeds and Other Payments Received	17,561,923.64		233,174,127.37	
Residual Loss / (Gain)	2,044,493.03		(186,949.23)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	2.410%			
Prior Collection Period	0.848 %			
Second Prior Collection Period	0.262 %			
Third Prior Collection Period	(0.655%)			
Four Month Average	0.716%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(0.012)%	
Average Residual Loss / (Gain)			(25.89)	