

**E-Z TECH CORPORATION, INC.**  
**STATEMENTS OF OPERATIONS (UNAUDITED)**  
**For the years ended December 31, 2016 and 2015**

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	<u>2016</u>	<u>2015</u>
Net revenues	\$ 7,921,691	\$ 6,396,944
Costs of net revenues	<u>(6,725,381)</u>	<u>(5,630,951)</u>
Gross profit	1,196,310	765,993
Operating Expenses:		
Sales & marketing	439,169	327,403
General & administrative	346,324	301,921
Research & development	<u>52,855</u>	<u>45,516</u>
Total Operating Expenses	838,348	674,840
Income from operations	<u>357,962</u>	<u>91,153</u>
Other Expense:		
Interest expense	<u>(47,694)</u>	<u>(51,591)</u>
Total Other Expense	(47,694)	(51,591)
Provision for income taxes	-	-
Net Income	<u>\$ 310,268</u>	<u>\$ 39,562</u>

See Independent Accountant's Review Report and accompanying notes, which are an integral part of these financial statements.