

Charlotte's Closet, LLC
Statement of Operations
(unaudited)

	For the period from February 22, 2016 (inception) to December 31, 2016
Revenue	\$ 54,462
Cost of revenue	18,897
Gross profit	<u>35,565</u>
Expenses	
Payroll & related	235,337
Advertising and promotion	223,134
Professional fees	11,574
Rent & facility costs	51,795
Depreciation & amortization	51,537
General and administrative	34,966
Total operating expenses	<u>608,343</u>
Net loss from operations	(572,778)
Other income (expense)	
Other income	<u>2,000</u>
Net loss	<u>\$ (570,778)</u>
Loss per common unit	<u>\$ (0.23)</u>
Weighted average number of units outstanding - Basic and fully diluted	<u>2,500,001</u>