

Charlotte's Closet, LLC
Statement of Cash Flows
(unaudited)

For the period from
February 22, 2016
(inception) to
December 31, 2016

Cash flows from operating activities:

Net loss	\$ (570,778)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation & amortization expense	51,537
Change in operating assets and liabilities:	
Accounts payable and accrued expenses	9,206
Other current assets	(991)
Net cash used in operating activities	<u>(511,026)</u>

Cash flows from investing activities:

Purchases of rental assets	(230,030)
Purchases of website development costs	(70,364)
Net cash used in investing activities	<u>(300,394)</u>

Cash flows from financing activities:

Proceeds from issuance of member interests	1,010,996
Net cash provided by financing activities	<u>1,010,996</u>

Net increase in cash	199,576
Cash at beginning of period	-
Cash at end of period	<u>\$ 199,576</u>

Supplemental cash flow information:

Cash paid during the period for:	
Interest	\$ -
Income taxes	\$ -
Assets acquired for membership units	<u>\$ 99,738</u>