

**Financial Statements**  
**(Unaudited)**

**of**  
**American Draft LLC**  
**For the Period Ended September 30, 2017**

**American Draft LLC**  
**Balance Sheet (Unaudited)**  
**September 30, 2017**

**ASSETS**

**Current Assets**

Checking - TVFCU	\$ 25.00
Savings - TVFCU	<u>50.00</u>

<b>Total Current Assets</b>		\$	75.00
-----------------------------	--	----	-------

**Fixed Assets**

Draft System	<u>33,344.00</u>
--------------	------------------

<b>Total Fixed Assets</b>			33,344.00
---------------------------	--	--	-----------

**Other Assets**

<b>Total Assets</b>		\$	<u><u>33,419.00</u></u>
---------------------	--	----	-------------------------

**American Draft LLC  
Balance Sheet (Unaudited)  
September 30, 2017**

**LIABILITIES AND EQUITY**

**Current Liabilities**

N/P - Innovative Tap Solutions	\$	13,337.60
N/P - TVFCU Line of Credit		<u>22,726.60</u>

<b>Total Current Liabilities</b>	\$	36,064.20
----------------------------------	----	-----------

**Long Term Liabilities**

Statement of Equity Changes (Unaudited)	(2,575.00)
Current Income (Loss)	<u>(70.20)</u>

<b>Total Equity</b>	<u>(2,645.20)</u>
---------------------	-------------------

<b>Total Liabilities &amp; Equity</b>	\$ <u><u>33,419.00</u></u>
---------------------------------------	----------------------------

**American Draft LLC**  
**Income Statement (Unaudited)**  
**For the Period Ended September 30, 2017**

	<u>1 Month Ended</u> <u>Sep. 30, 2017</u>	<u>Pct</u>	<u>9 Months Ended</u> <u>Sep. 30, 2017</u>	<u>Pct</u>
<b>Revenue</b>				
<b>Total Revenue</b>	0.00	0.00	0.00	0.00
<b>Cost of Sales</b>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	0.00	0.00	0.00	0.00
<b>Operating Expenses</b>				
Bank Charges	<u>70.20</u>	<u>0.00</u>	<u>70.20</u>	<u>0.00</u>
<b>Total Operating Expenses</b>	<u>70.20</u>	<u>0.00</u>	<u>70.20</u>	<u>0.00</u>
<b>Operating Income</b>	<u>(70.20)</u>	<u>0.00</u>	<u>(70.20)</u>	<u>0.00</u>
<b>Total Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income (Loss)</b>	\$ <u><u>(70.20)</u></u>	<u><u>0.00</u></u>	\$ <u><u>(70.20)</u></u>	<u><u>0.00</u></u>

**American Draft LLC**  
**Schedule of Current Liabilities (Unaudited)**  
**September 30, 2017**

**Accrued Taxes**

American Draft LLC  
Schedule of Equity (Unaudited)  
September 30, 2017

**Statement of Equity Changes (Unaudited)**

Shareholder Distributions

\$ (2,575.00)

**Total Statement of Equity Changes (Unaudited)**

\$ (2,575.00)

**American Draft LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**(UNAUDITED)**  
**September 30, 2017**

---

**NOTE A- ORGANIZATION AND NATURE OF ACTIVITIES**

American Draft LLC ("the Company") is a limited liability company organized under the laws of the State of Tennessee. The Company operates a pour-your-own beer establishment.

The Company will conduct a revenue share crowdfund offering during the fourth quarter of 2017 for the purpose of raising operating capital. The Company's ability to continue as a going concern or to achieve management's objectives may be dependent on the outcome of the offering or management's other efforts to raise operating capital.

**NOTE B- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The accompanying financial statements have been prepared on a US income tax basis, which is considered an "other comprehensive basis of accounting." In the context of these financial statements, income tax basis differs from GAAP basis primarily in its treatment of capital assets and timing of deduction of items of expense by the Company.

**Cash and Cash Equivalents**

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

**Advertising Costs**

The Company will expense direct advertising costs as incurred.