



**Benjamin Sawyer**  
Head of Corporate Actions

New York Stock Exchange  
11 Wall Street, 14<sup>th</sup> Floor  
New York, NY 10005

March 5, 2018

Chief, Information Technology  
Securities and Exchange Commission  
Division of Corporate Finance  
100 F Street, NE MS 3040  
Washington, DC 20549

To whom it may concern:

The NYSE American certifies its approval for listing and registration of the Class B common stock, par value \$0.01 per share of RAFAEL HOLDINGS, INC. under the Exchange Act of 1934.

Sincerely,

A handwritten signature in black ink, reading "Ben Sawyer", with a long, sweeping horizontal line extending to the right.