

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

June 26, 2020

Brian Grefsrud Chief Financial Officer and Treasurer Oaktree Real Estate Income Trust, Inc. 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071

> Re: Oaktree Real Estate Income Trust, Inc. Form 10-K for the year ended December 31, 2019 Filed on March 30, 2020 File No. 333-223022

Dear Mr. Grefsrud:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance Office of Real Estate & Construction

cc: Jordan Mikes