



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

August 26, 2022

James E. Sinople  
Chief Financial Officer  
Nuveen Global Cities REIT, Inc.  
730 Third Avenue, 3rd Floor  
New York, NY 10017

**Re: Nuveen Global Cities REIT, Inc.**  
**Form 10-K for the year ended December 31, 2021**  
**Response Dated July 15, 2022**  
**File No. 000-56273**

Dear Mr. Sinople:

We have reviewed your July 15, 2022 response to our comment letter and have the following comment. In our comment, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this comment within ten business days by providing the requested information or advise us as soon as possible when you will respond. If you do not believe our comments apply to your facts and circumstances, please tell us why in your response.

After reviewing your response to this comment, we may have additional comments.

Form 10-K for the year ended December 31, 2021

Net Asset Value, page 67

1. We note your response to comment 1. Please expand your disclosure to include a discussion of the specific methodologies used to determine the fair value of each class of asset or liability that makes up your net asset value (e.g. discounted cash flow, direct capitalization, comparable sales). Your disclosure should include a discussion of the significant inputs used to value each class of asset or liability including a sensitivity analysis where applicable.

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Nuveen Global Cities REIT, Inc.  
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You may contact Paul Cline at 202-551-3851 or Robert Telewicz at 202-551-3438 if you have questions any other questions.

Sincerely,

Division of Corporation Finance  
Office of Real Estate & Construction