

VolAero UAV & Drones Holdings Corp.
Consolidated Statement of Operations
May 19, 2016 (inception) to December 31, 2016
(unaudited)

	Period from inception to December 31, 2016
Service revenue	\$ 2,250
Total revenue	<u>2,250</u>
Expenses:	
Salaries & wages	109,888
Advertising & marketing	6,040
Professional fees	66,333
Rent & facility costs	42,760
Depreciation	4,078
Employee benefits	29,955
Repairs & maintenance	8,036
Insurance	2,463
General and administrative	26,470
Total operating expenses	<u>296,023</u>
Net loss from operations & before provision for income tax	(293,773)
Provision for income taxes	<u>-</u>
Net loss	<u>\$ (293,773)</u>
Loss per common share	<u>\$ (0.06)</u>
Weighted average number of shares outstanding - Basic and fully diluted	<u><u>5,000,000</u></u>