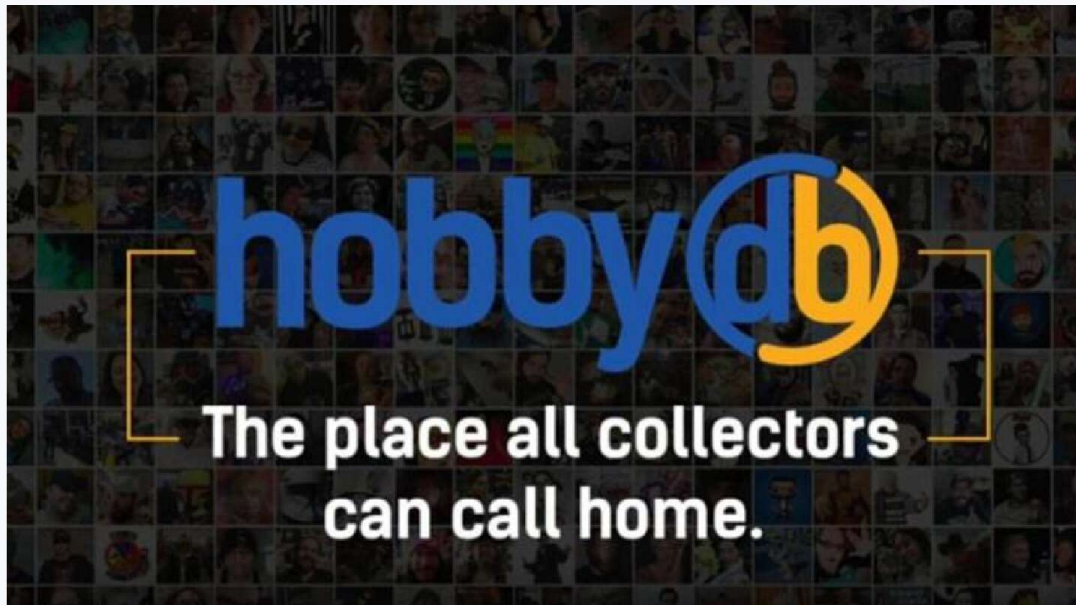


2025 REPORT

hobbyDB



LETTER



## Dear investors,

Thanks to the team, Squad, and our incredible community, 2025 was a great year for hobbyDB. We were excited to grow to more than 1.09M database items and 6.5M price points. Our community grew to more than 787K and we surpassed 600K App downloads. The introduction of our subscription services helped us to become breakeven for multiple months throughout 2025. We introduced multiple new Premium features to help improve the experience including Showcase improvements, weekly collection value update reports, the ability to see who owns what (so people can make active offers and trades),

As always, the Squad was essential to hobbyDB's success this year. We hosted several record weekends over the year which earned Squad members exclusive badges and ensured the Squad got early access to all of our exciting hobbyDB Exclusives launched over the year.

In 2026, we will continue to work on ways we can integrate AI into our technology

In 2020, we will continue to work on ways we can integrate AI into our technology especially with photo recognition within our App. We will finally be able to launch our new Shopify App and will integrate even more price points to the guide to ensure its accuracy.

## **We need your help!**

As always, we'd love your help! 1. Have a database of collectibles or know someone that does? Let us know so we can help ensure that the data is preserved forever on hobbyDB.

2. If you haven't already, join the powerful Volunteer Squad to help ensure the data is always clean and up to date.

3. Like us on all of our social channels and share our news with your followers when you are excited about an update.

4. Download the App and if you love it, make sure to let the world know by giving it a 5 star rating.

5. Tell your friends about hobbyDB and invite them to join! If you haven't tried Premium, give it a try and let us know what you think! We want to ensure it has all the right features to make it worthwhile :)

Sincerely,

*Christian Braun*

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Collector of Collectors & CEO

*Ted Huffman*

---

Board Member

*Peter Reschke*

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Boardmember

*Miguel Mascarenhas*

---

Board Member

# How did we do this year?

## REPORT CARD



### 😊 The Good

We were excited to grow to more than 1.09M database items and 6.5M price points.

Our community grew to more than 787K and we surpassed 600K App downloads.

The introduction of our subscription services helped us to become breakeven for multiple months throughout 2025.

### 😞 The Bad

We had to conquer multiple bots that had a negative impact on our site performance. We now have many fixes in place.

Our outsourced advertising revenue took a hit last year, so we've decided to take it in house and optimize Google Ads instead.

Hosting and health care costs continued to increase, so we must continue to increase revenue as well.

## 2025 At a Glance

January 1 to December 31



**\$469,434 +5%**  
Revenue



**-\$81,054**  
Net Loss



**\$409,283 +5%**  
Short Term Debt



**\$392,670**  
Raised in 2025



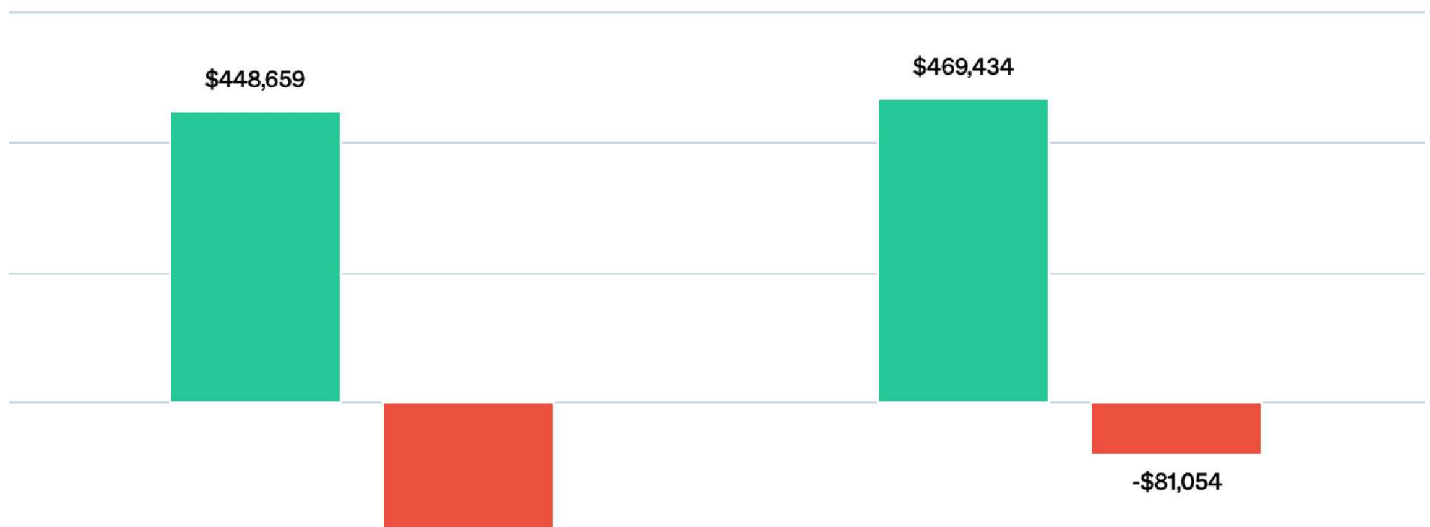
**\$46,462**  
Cash on Hand  
As of 04/ 7/26

INCOME

BALANCE

NARRATIVE

● Revenues ● Profit





-\$333,767

2024

2025

Net Margin: -17%    Gross Margin: 75%    Return on Assets: -42%    Earnings per Share: \$0.00

Revenue per Employee: \$234,717    Cash to Assets: 27%    Revenue to Receivables: 1,819    Debt Ratio: 278%

 BalanceSheet.pdf

 Hobbydb\_Corp.\_GAAP\_Financial\_Report\_2024\_-\_2025.pdf

 ProfitandLoss.pdf

 StatementofCashFlows.pdf

 HobbyDB\_GAAP\_Financial\_Report\_2025.pdf

# We Our 1,653 Investors

## Thank You For Believing In Us

|                    |                          |                        |                          |                         |                        |
|--------------------|--------------------------|------------------------|--------------------------|-------------------------|------------------------|
| Retro Ralph's Cafe | Kevin Brown              | Justin Heitmann        | Juan Pablo Aguilar       | Kim Thomas              | Reyes Velasco          |
| Donald A Foor Jr   | May Atkinson             | Louis Harvey           | Roderick Herron          | Heinz Reschke           | Anita Smith            |
| Denise Black       | Michael A Stine          | Nina Rossetti          | Martin David Ruelas      | James S COWEN           | Michael Horn           |
| Michael Yiangou    | Pinjim Haron             | Eric J Clouser         | Mario Villarroel         | Barbara Ann Inman       | Mathieu Tyler Guy Jang |
| Bruce Collins      | David L Ransom Jr.       | Richard Kloosterboer   | Robert E Kirsch Jr       | Jelili APALARA          | Brian Kavanagh         |
| Stacy Bate         | Landon K. Thorne, III    | Jeremy Foxx            | Rhallette R Javier       | John Jackson            | Theresa Money          |
| Joseph Carothers   | Carl Lumma               | Derrick Oates          | Tony Bazen               | Greg Deal               | Willard Todd WAGENER   |
| Bfla Angel Duran   | Dahveed Kolodny-Nagy     | Johnny Olson           | Advait Kulkarni          | Chris Jones             | Steve Booyens          |
| Mark Hunker        | Jason Thomas             | Charles Tolbert        | Jennifer Laird-Jackson   | Randy Mckinnish         | Tim Snyder             |
| Stephen Button     | Gonzalo Santiago         | Daniel Hancock         | Alexander Hay            | Cornelle Coetzee        | Chris Brewster         |
| Benry Philiias     | Colin Sessions           | Thomas Slusser         | Mikala Gomez             | Ronald Christian Jr     | Eric Mckenzie          |
| Jordan GONZALES    | Kevin Lovell             | Manorama S Gupta       | Tom Loveman              | Gerry Kendall           | Srinivas Sistla        |
| William Kilburn    | Chatrì Jhunjhnuwala      | Bernadette Delmas      | Brian Belley             | Adonis Escano           | Nicolas Castillo       |
| Perry Diclemente   | Charles Cunningham       | Adrian Hernandez       | Frank Michel             | Miguel Chiriguaya       | Jahdiah Davis Ramsey   |
| Danny Oquendo      | Justin Kapr              | John Harty Brandenburg | Steven Alexander Littaua | José Hernandez Cid      | Lyle Notice            |
| Midian Jones       | Mike Woo                 | Veronica Vikström      | Raymond Brown            | Kjell Kling             | Mildred Melendez       |
| Andre Harrell      | Johnny Evans             | Travis J Quinn         | Jack Powers              | Bernhard Ernst Heinz... | Jacob Kowalsky         |
| Yinan Wang         | Fleming Paiputra         | Michael J. Epstein     | Sherry Foster            | Patrick McCarthy        | Meredith Schindehette  |
| Lory Lamkin        | Susan Chiffy             | Justin Burgess         | Butler Raines            | William Scott           | Larry Antram           |
| Jasper Bynens      | Jonathan Cole            | Larry Wood             | Carla Silvera            | Dario Novoa             | Miguel A Rivera 3rd    |
| Justine Cualio     | Craig Mathews            | Jose M Tirado          | David Macario            | Derrick Jones           | T.J. Elston            |
| Hatem Rowaihy      | Simon Elford             | Felipe Carvalho        | Andre Acevedo            | Alex Dewitte            | Alfonso Aduna          |
| Patrick Hughes     | Markus Feiglbinder       | Rhiannon L. Crothers   | Jake Travers             | Jeffrey A Marvin        | Sanjay Boniface        |
| George Simons      | Michael J. Hopfensperger | Andrew Faiola          | Art Ordiano              | Chad Mansour            | Douangmaly PANCHIT     |
| Chris Naslund      | Zachary Burns            | Isaac Thomas           | Christian Hendrickson    | Jose Ramos              | Fun 1 PS               |
| Most Of York       | Richard Moosman          | Matthew Oldweiler      | Alexandra Lindsay        | PJ Tezza                | Leslie Dorman          |
| Jeffrey Funk       | Angel Guivas             | Mattan H               | Shwech Pownstar          | Christopher Cone        | Elizabeth Dauch        |
| Bruce Main         | John Convenio            | Christophe Leclercq    | Christian Sutor          | Fabio Di Pane Masi      | Patrick Wehr           |
| Bruce Pascal       | Mark Moore               | Enrico Piazza          | Ray Luetjens             | Steve Tripp             | Scott Griggs           |

| Eric Fozard              | Mark Moore               | Eric Fozard           | Roy Leasing            | Steve Hipp                 | Scott Briggs            |
|--------------------------|--------------------------|-----------------------|------------------------|----------------------------|-------------------------|
| Tom Emma                 | Manny Ruiz               | Djimps Francois       | Derryl DePriest        | Tasha Tillery              | Hussain Almeraj         |
| Dewey D. DePinna         | Leigh Follestad          | Matthieu Jacquier     | Jordan Lund            | Richard Gottlieb           | Yan Shtok               |
| Christopher Murray       | Brian Hom                | Jorge T Bonilla       | Kyle Thompson          | Charles West               | Justin Tanoue           |
| Jean Laird               | Héctor Casillas          | Tom Chase             | Kit Kimes              | Richard Ripley             | Kirk Smith              |
| Scott Barao              | John May                 | Jose Antonio Villazon | Shaky Lechner          | Christian Braun            | David Lanfair           |
| Eduard Abramov           | Frank Lopez              | Walt Roloson          | Ashley Dawn Adams      | Kameron Price              | Mike Schott             |
| Mark Husted              | Andrew Arvedon           | Steven Au             | Alan Tittsworth        | Kenneth L Montgomery       | Miguel Mascarenhas      |
| José Veiga               | Nguyen Le                | George Kennedy        | Daniel Guido Flores    | Franklin Rogers            | Brendon Walker          |
| Greg Schwartz            | Sean Parker              | Craig Smith           | Desmond Walker         | Joan Rodríguez             | Kenneth Njoku           |
| Sherry Wainwright        | Justin Burke             | James Gambucci        | Brad Barker            | Jason Kriek                | John Carusello          |
| Staci Carpenter          | Iran E Spradley          | Rasul Rawlinson       | Ruben Hillar           | Jared Skinner              | Gary Wollenhaupt        |
| Amilou Marcella          | Lena M Boutelle          | Jack Brickhouse       | Lorena Glenn...        | Cory Christianson          | Raynald Guerrero        |
| Jen Tebo                 | Ryan Gaiser              | Mashour Yousef        | Tony Thomas            | Jonathan Benson            | Jamie Clason            |
| Stephen Finchum          | Anthony Camacho          | Caleb Barnes          | P Mason                | Fred Brown                 | Ken Gerry               |
| David Coates             | Maria Winslow            | Nicholas McGowan      | Christopher Trahey     | Victor Barcenas            | Ron Malik               |
| Daniel Vedberg Sekulic   | Erich James Heinrich     | Jesse Lindberg        | Andrew Hill            | Rafael E. Villamil         | Jefferey Cortez         |
| Gary Abrahamson          | Anthony Frandsen         | Gregg Watson          | Cj Wadsworth           | Jay Pletz                  | Niesha French           |
| Robert Rawcliffe         | Todd Mines               | Cartier Tiggs         | Rakesh Patel           | Paul King                  | Rachel Rzepnicki        |
| Raul Martinez            | Johnny Tan               | Jeffrey Garcia        | Tyson B. Evensen       | John Curtis                | Amanda Dickau           |
| Shawn Taylor             | Dan Reisinger            | Jason K. Majid        | Mark Tolliver II       | Peter Tran                 | Baron Huntington        |
| Patrick Hirst            | Doug Mackesy             | Jon Patrick Nagy      | Carlos Carrillo        | Jesse Skaarup              | Max Von Vacano          |
| David S Lopez            | Mallory Oschner          | Steve De Melo         | David Colon            | Rusty Jenkins              | Jb Uy                   |
| Stephen Massey           | Stephen Payne            | Bob DiMartino         | Jena Polvino           | Howard Seiler              | Arturo Lopez            |
| Juan Aldape Jr           | Christopher Goggin       | Jeremi Evans          | Matt Bonner            | Peter Botta                | Michelle DeVogel        |
| Mary Rowley              | Jack Greco               | Adam Caylor           | William Parker         | Toni Shepherd              | Alessandro Carlotto     |
| Trisha Ann Ciamarichello | Jason Nelson             | Leota Wagner          | Magin E. Sandoval      | Robby Neal                 | Brad Sledge             |
| Andy Radi                | ADAM CYR                 | Luke Glupngam         | Bryan Mathew           | Kenneth Gilmore            | Carlos Rivera           |
| Blake Baker              | Louis Perez              | Mack Morrison         | Andy Rogerson          | Jon Rehkopf                | Anthony Kelley          |
| Sean Roker               | Rafael Muniz Rosa        | Frederick Dendy       | King Jay Shuler        | Michael Allen              | Zach Loftin             |
| Joseph Prescott Materi   | Michael Ty McMahan       | Clint Miller          | Alexander PETREE       | Kirk Smith                 | Scott Molter            |
| Miguel Ortuno            | Daniel Fiore             | John Eubank           | Sparrow Stacy Matheson | Jim Ware                   | Anthony Gilbert         |
| Macthe Le Ball           | Francesc Niella Casas    | Jeff Tang             | John Lowe              | Kristelle Siarza           | Codi McAuliffe          |
| Shannon Cunningham       | Susan M Reslink          | Chris Tan Levi        | Tom Dirnberger         | Donna Barck                | Jessica Winchel         |
| Steven R Kuhns           | Kevin Chan               | Amaris Jim Kunakorn   | Raul CB                | Pascal Altpeter            | Matt Nadler             |
| John Murray              | David Mckenzie           | April Robinson        | Nathan Atkinson        | Blake Hairston             | Iturbe Jose             |
| Anthony Castro           | Bruce Pascal             | Charles Weller        | Robert Miller          | Heather Small              | Paul Peasley            |
| Rafael Ilang-Ilang       | Joshua Melo              | Richard Jessup        | Matthew Thompson       | Tyler Toineeta             | Leandro Santos          |
| Mac South                | Kevin Miller             | Siegfried Popz        | Autumn Hyatt           | Danny Early                | Jeremy Nasca            |
| David Voorhees           | Mark.Mallory Schuetze    | Vic Valencia          | Blake Medders          | Trigg Trife                | Addison Tao             |
| Omar Khokhar             | Extraordinarily Average  | Michael Gould         | Shawn Gonzalez         | Jake Mc Coy...             | Mark Lemay              |
| Jeremy Landry            | Ashley Brown             | Jamonte Little        | Q U                    | Beth Cabral                | Brent Teraoka           |
| Carlos Campbell          | Hunter Turnipseed        | Kurt Acar             | Les J. David           | William Carney             | Jason Hiscock           |
| Christopher Bonetto      | Jon Spallone             | Erik Nilsson          | Edward Ruiz            | Marilym Diaz               | Ross Hogan              |
| Jena Matuszak            | Timothy Bien             | Chris Wedderman       | Nick Sideris           | Sean Fitzgerald            | Manuela Hatler          |
| Camille Rice             | Matt K                   | Nick C                | The Pop A Lot Shop     | Ryan Koester               | Jacob Hunnicutt         |
| Ty Weeks                 | Todd Pewitt              | Diana Giles           | Keith Clow             | Sergio Marin               | Jeff Shackelford        |
| Lucas DenBesten          | John Resso               | Suri Johnson-Nguyen   | Corey Grant            | Xplicity Jatah Xbox One... | Eric Stafford           |
| Loriann Rhoden           | Jaron Vince              | Kyle Bechtold         | J Elliot Engberg       | Bryan Bassette             | Brian Brown             |
| Mr. SparkzAlot           | Scott Hereder            | Cornell Ollie         | Jamie Sherman          | Lori Gordon                | Paul Daley              |
| Francisco Jr Torres      | Manimal Alert            | James Marsters        | David Fredriksen       | Joseph Pinkerton           | Warren Royal            |
| Leroy Young              | Chuck Ellis              | Evan Garner           | Robert Bray            | Thomas E Milczarski        | Troy Thomas             |
| The Wyrn                 | Raymond Oakley           | Felix Gorindo         | Jason Worley           | Robert Hewett              | Mark KING               |
| Carl R Woodburn          | James Powell             | Eric Thorne           | Howard Bennett         | Dwight Maxwell             | Tony Manifold           |
| Rainer Filthaut          | Balakrishnen Varadarajan | Parker Evans          | Adam Reed Gorski       | Jesse Spears               | Milford Hart            |
| Ronald Lieberman         | Robert J. Mosley         | Brennon Mitchell      | Jason Allen            | Wayne Winsett              | Okwudili C Amaechi      |
| Peter ORourke            | Cynthia A. Chorrushi...  | Artur Fhradryan       | Brian L White          | William Waldrop            | Jessica Nicole Lofton   |
| Clyde Greene             | Charles Ndubuisi         | Angel May             | Hamilton Magtibay      | Stephen Steffes            | Jacquelyn Ervin         |
| Thomas L Hawthorne       | Gary Fuller              | Jackson Chau          | Wendy J Merrill        | Amber D'Ambrosio           | Zachary Fisher          |
| James Johnson            | Joshua J Kastner         | John O MIKKOLA        | Tracy Curington        | Brian Augenstein           | Gerald Burke            |
| Terrence Houston         | Ted Huffman              | Carl Monforte         | Mrs. Dwan Coty         | Theodore Lane              | Patrick Kitson Robinson |
| Brenda Hines             | Wilson D Bonilla         | Curtis Ennis          | Margaret Valenzuela    | Sharonda Felton            | Carrie Cornett          |
| Eddie Aviles             | Joshua Hill              | Amanda Lashley        | Tomer Shlankovich      | Charles Brammer            | Sasha Navarrete         |
| Jeremy McGaha            | Anne Zarraonandia        | Tiago Fernandes       | Arturo Miguel Gonzalez | Andy Rumel                 | Michael R Ligon         |
| Matthew Kline            | Gregory Lawson           | Monique Copeland      | Jason Lavallee         | Maximiliano Mai            | John Hodge              |
| Jim Bur                  | Samantha Davidson        | Joanne Cackle         | Timothy Sullivan       | Christopher Nichols        | Mario Hernandez         |
| Alex Xvost               | Mathew Hatton            | Steve Brady           | Liling Tan             | Nicolas Pena, Jr.          | Nathan Pearce           |
| Hector Reyes             | Ryan Hilberth            | Nicolette Carrillo    | Larry Anderson         | Ricardo Peña               | Marquis A Kerns         |
| Micheal Terry            | Jonathan Hughes          | Ralph Rodriguez       | Bryan Fernandez        | Carlos Giron               | Jeff Abner              |
| Chris Koenig             | Sean Duree               | Max Morritt           | Marlene Renteria       | Chandra J                  | Joe Williams            |
| Carlos Rodriquez         | Alan Akira               | Michael Neely         | Peggy Isenhardt        | Mohammad Yasir Bin...      | Rich Young              |

|                        |                     |                         |                      |                           |                            |
|------------------------|---------------------|-------------------------|----------------------|---------------------------|----------------------------|
| Valentin Galvan        | Gianni Ramos        | Kristopher Pavy         | Alec Hernandez       | Nizamuddin Patel          | John B. Parker             |
| Silvette Reyes         | Cornelius Williams  | Joseph Porco            | Keith Austin         | Nicole Reillan            | Jd Ayotte                  |
| John E KORDIC          | Bradford Benn       | Joshua Perez            | Karl Martin Sanger  | Shawn Epps                | Chris Paynter              |
| Brian Ezeude           | Diego Frade         | Conroy Watson           | Oscar Mann           | Joe Taranto               | Gerald Parker              |
| Paul Pistell           | Shawn Wen           | Victoria Rogers         | Jonathan Melendez... | David Pallotta            | Michael R Bell             |
| Roy D. Sanchez         | Ivan Pavlovic       | Connor McConnell        | Anthony Rekitt       | Allen Richardson          | Michael Anthony Mendoza    |
| Robert Morales         | Jessica Hamzik      | Pablo Vasquez           | Kevin K Nishimura    | Aaron Leuer               | Ned Shepherd               |
| Darian J Munoz         | Winston Caballa     | Tommy Milot             | Danilo Sosa          | Joseph Walpole            | Robert Valentine           |
| Nathan Pacheco         | Scott Cosby         | Mike Helms              | Hector Lopez         | Zachary Neal              | Lance Morgan               |
| Lance Wright           | James Hines         | Luis Campos             | Bruce Pascal         | Paul Hartman              | Sarah Chin                 |
| Theodore Rubin         | Victor Martinez     | Keegan Swieter          | Jackie J.            | Brian Wright              | Michael Mavers             |
| Donald McWilliams      | Michael Paslay      | Rebecca Liew            | Dennis Barrett       | Connor Chenault           | Armando Quezada            |
| Gary Opp               | Leslie Fernandez    | Tammy Ramsell Baldwin   | Boy De Wit           | Kevin On                  | Ryan Foster                |
| Bill Nelson            | Brandon Dyson       | Rafael Fuentes          | Spencer Pavlasek     | Noel Kelly                | Richard Washuk             |
| Jon Wind               | John Thompson       | John A Kuvakas          | Gregory Hebert       | Markus Konschitzky        | R. G.                      |
| Michial John McElhaney | Shawn Hofstede      | Stuart Roskelley        | Travon T. Jackson    | Daniel Pasternack         | Richard Panuska            |
| Ryan Rand              | Chad Davidson       | Ray Denetto             | Kaila E. Strauss     | Brian Newton              | Raul Barajas               |
| Samuel Mercado         | Rene Gonzales       | Mary Kaitlyn Voet       | Jon Patrick Nagy     | Clay Tapp                 | Adrian Pirraglia           |
| Darren Hart            | Jason Oliver        | Erick Garnica           | Jasmin Saromo        | Kennafer Brooks           | Brandon Israelson          |
| Itzik Tzarfati         | Autumn Glencamp     | Brian Brenny            | Adam Goldberg        | Guillermo Garcia Sanchez  | David Cohen                |
| David Morrison         | Curtis Makowski     | Todd Galloway           | Adam Pauli           | Anthony Arena Jr.         | Daisy Jo McConnell         |
| Hal Hoepfner           | Blair Alexander     | Tammy Malley-Naslund    | Minnie Roman         | Jose Rico                 | David Christopher Railean  |
| Andy Goodman           | Cletus Seldin       | William Hofgard         | Volker Schmits       | Markus Lust               | Solveig Loretz             |
| Louis Nuccio           | Roland Michaelis    | Michael Rather          | Hadrien Baudelle     | Arthur Ward               | Andreas Pantlen            |
| Gundula Artmann        | Jonathan Cranfield  | James Steele            | Willeen A Platt      | Stephen Saporito          | Julie Shields              |
| William A. Schulze     | Shane Cadwell       | Demian Lee              | Joshua Rogers        | Kevin Shreves             | Richard Huizinga           |
| Douglas Hesbol         | Jennifer Millhollin | Mitch Baral             | Meghan Piro          | Jacob Heckler             | Sylviane Baudelle          |
| Thierry Lepoutre       | Christina Schafer   | Brad Hostetter          | Kiley Gustafson      | Stefan Dossev             | Robert Connell             |
| Ian John Wright        | Paul McKelvey       | Michael Davis           | Jacobus Dirk...      | Michael Lattanzi          | Frank Thomsen              |
| Daniel R Ruffalo       | Marcel Alder        | William Taylor          | Kamele Maxwell       | Dov Kelemer               | Joe FRESCAS                |
| Kevin Hanlon           | Michael Green       | Christo Van WYK         | Randall G Pelham     | Klaus Brandhorst          | Bruce Longo                |
| Genie Holleman         | Gary Jaycox         | Johanus Flores          | Alexander...         | John Couillard            | Missy Voshell              |
| Doug Ittner            | Jim Garbaczewski    | Rudolf Sprengel         | Michael Meisterling  | Randy GARNER              | Kevin Anderson             |
| Michael RODRIGUEZ      | Bert Socolove       | Matthew Brooksher       | James Stevens        | Jeff Frklic               | Alicia Nix                 |
| Mariela Garcia-Colberg | Jami Phillips       | Jon Hall                | Brooks Luckett       | Chris GEROSA              | Sergio Goldvarg            |
| Claus K Gunzel         | Michael Fink        | Franz Raab              | Timothy Stieve       | William Corry             | Benita Martin              |
| Yolanda Levels         | David Kuther        | Jennifer Mohler         | Rajash G Bhakta      | Larry Earnest             | Daniel De Jesus Duarte     |
| Janet Zeis             | Fernando Viera      | Erin Kinne              | Hermes Rivera        | Timothy S Pagano          | Justin Cox                 |
| Jason Vандoros         | Erin Cash           | Jeffrey Kern            | Alvaro Sanchez       | Jason Waxman              | William Portch             |
| Dean Scallen           | Neil J Todd         | Nathan Lill             | Angel Villafan       | Josue Cardoza             | Juan F Comparan            |
| Brenan GreenwoodTubbs  | Rebecca Carew       | John Emanuelli          | Michael Jobe         | Ou ZHANG                  | Sarah Johnson              |
| Yolanda Dickerson      | Frederick Seunsom   | Peter Reschke           | Jody Teal            | Cotea Andrei Valentin     | David M Gould              |
| Robert Romash          | Kevin Lai           | Michele Najdenovski     | Oleksandr Myronets   | Craig Luis                | Alexander Bouffard         |
| Wayne Hadwin           | Gregg Barkley       | Ian M Jolley            | Lindsey Clemons      | Agustin Mendoza Jimenez   | Michael Warren             |
| Benjamin Knapp         | Jonathan De Leon    | Chad Sarver             | Matthew Miller       | Scot Wilcox               | Jenson Wong                |
| Jose Barajas           | Wayne W Reed        | Jay Comparoni           | Scott Madole         | Lee Szam                  | Bobby Morton               |
| Dan TRAN               | Jim Bronder         | Jose MARTINEZ           | Hung Le              | Trevor Lee                | Mark Tran                  |
| Raycela Simms          | Brian SUMAOANG      | Craig Griffin           | Frank Fumega         | Shaka Quan                | Rinske Erpelinck           |
| Richard Drescher       | Nick Sanders        | Rebecca Kurz-Rigby      | Michael Sullivan     | Salomon Martinez          | Shane Higa-Uruu            |
| Sean Garrett           | Anand Vijay         | Lawrence Chong          | Wilton Marburger     | Mary Beck Patil           | Josef Rothpearl            |
| Brian Kearney          | Laura Cranfield     | Carlos Gonzalez         | Michael Boyer        | Robert DiMartino          | Edward Raus                |
| Ralph Cervero          | Steve Slater        | Greg Mazur              | Michael Foley        | Luis Mauricio Martinez... | Shannon Trochesst          |
| Doc Wallace            | Efrain Santiago     | Deb Cleveland           | Eric Spencer         | Carl Cordes               | Pablo Smiraglia            |
| Frank McElligott       | Espen Erlandsen     | Anne Buckle             | Heather Jones        | Clayton Dolan             | Chris Ngang                |
| Scott Bretschneider    | Roy Sherwood        | Bradley LeBlanc         | Donald M KRZYCKI     | David Komitau             | James Patrick McArdle      |
| Joshua Nichols         | Kim Evans           | Daniel Carney           | Robert Shaver        | Kris Vandenberg           | Don Baker                  |
| Joshua Peart           | Ronald L Green      | Christopher A Dusza     | Gabriel Dvorak       | Vernadett Brown           | Michael King               |
| David Reynolds         | Joel Ruiz Santiago  | James M Perno           | Jesus GUTIERREZ      | Eduardo Cranfield         | Eric Bellscheidt           |
| Ana Rosa Cranfield     | Ronald Seifert      | Xander Cranfield        | Andre Clement        | Jim Johnson               | Tasha C Dunagin            |
| Irene Thomason         | Mohamed Hassim      | Paul Kendrick           | Brian Chau           | Kristina Allen            | Stephen F. Branham         |
| Glenn Houston          | Gary Serwinowski    | Maximilian Schmid       | Rachel Stires        | Sandy Toth                | Stuart D. Hatfield         |
| Kevin Welch            | Gregory Pincince    | Suzanne Lanctot         | Kyle Sneed           | Sheri Harbison            | Chad Dahlstrom             |
| Joseph Brown           | Baxter Lee          | Ernst Tremmel           | Stephen FRICK        | Tiffany Sprinkle          | Roderick Rickett II        |
| Vinicio Liquey         | Pablo Ranicer       | Dennis McDowell         | Mario Ferrigno       | John Louie                | Clifford Grier Sr          |
| Christopher Wilson     | Raja Mallepeddi     | Mario GALVEZ            | Eric Ford            | David Best                | Lorenzo Hernandez          |
| Lou Pali               | Kenneth Cronin      | Charlene Fuller-Gossett | Julie Melby          | Gaylord Fines             | Dorothy Bautista Silvestre |
| Ryan Gardner           | Maria L BECERRA     | Michael Lynch           | Anita McDonald       | Cesar Rodriguez           | Steven Stansen             |
| Camille Thomas         | Edward Podbielski   | Corey Foster            | Adam Nathanson       | Adrian Toma               | Jim Palmieri               |
| Cathy Ann Merrill      | Max KIEJDAN         | William C. Jordan       | Paul Beck            | Peter H Finie             | Philip Moon                |
| Danny MONKS            | Dennis Wayne Carter | Kal El Noah Cranfield   | Asare D OPOKU        | Lenin Mangoba             | Bruce Bartleson            |
| Jeff Clavens           | Bobby Silanbat      | David Smith             | Danayon Smith        | Michael Kene              | Paul DuBay                 |

|                         |                          |                       |                           |                         |                             |
|-------------------------|--------------------------|-----------------------|---------------------------|-------------------------|-----------------------------|
| Jon Grovum              | Bobby Shapiro            | David Simon           | Douglas Simon             | Michael Kane            | Paul Duray                  |
| Leonard M Smith         | Freddie Lusk             | Aline Shinder         | Mark D Stannard           | Heather Klynstra        | Jeremy Brooks               |
| Dwight Brown            | Maria R Brillhante       | Jon Fischer           | Daryl Lynn Richie         | Enrique Moreno          | Joseph Hartley              |
| Mark Borden             | Theresa M Skurka         | Emil Leguera          | Danny Mosby               | Steven Scotton          | Amy Denise Coon             |
| Jennifer Locke          | Kristi Klepsa            | Linda Casady          | Marco Antonio Elizalde... | Jaymie P. San Nicholas  | Jesse M Micander            |
| Marc Brewster           | Dustin Bateman           | Dave Atwood           | Fabrice Ndjakeu Tankeu    | Eric Black              | Ruben Garcia                |
| Wilson Yang             | Melissa L Allen          | Danny B Draper        | Cooper Benson             | Patricia Bevil          | Francisco Javier Serrano... |
| Bill Johnson            | John Bonin               | James Hash            | Travis Hochwallner        | Parker Lukjanovs        | John Bastian                |
| Lee Biars               | Paul Alexander Williams  | Lauren Darnielle      | Luke Phillips             | Christopher Canfield    | Maureen PICKENS             |
| Todd Good               | Jake Orndorff            | Tammy Ayers           | Andrew Gleaner            | Christopher Clancy      | Timothy A Nordeen           |
| Lisa Santulli           | Taylor Meckley           | Daniel Clipson        | Derek Saucier             | Timothy Konitzer        | Christian Falkensteiner     |
| Bryce Chua              | Michael Milshteyn        | Anthony Brian LONG    | Daniel Clarke             | Alejandro Pineda        | Dave Rose                   |
| Jeff Sequeira           | Christopher Guadarrama   | Randy Rodriguez       | Ramon Montes              | Ricardo Aguirre         | Jason Harinstein            |
| Zachary Daniels         | Nat Turner               | Melinda Cobb          | Anh Hoang                 | Nielsen Tia             | Luke Morris                 |
| Søren Bruun             | Richard E Hildebrand     | Greg Drizhachenko     | Chris Starke              | Nate Johnson            | Bradley Pinker              |
| Allan Logatoc           | Shawna Fulton            | Jessica Adams         | Monica Burgos             | Brenda Bohannon         | Patrick Dylan Sullivan      |
| Kendra Gantt            | Corey Epley              | Nathan Arendt         | Derek Birkemeier          | Evan Davis              | Conrad Bell                 |
| Frits Mol               | Samuel J Rogers          | David Kneeream        | Alexander Wong            | Tik Tycholaz            | Michael Scandiffio          |
| Jonathan P. Highfill    | Nolan Neill              | Elieser A Quintero    | Carlos Vazquez            | David Fischer           | Timothy Brian Perry         |
| Mark Tilton             | Selvin George            | Steven Turner         | Shawn Marier              | Phillip Galenkamp       | Nixon Yang                  |
| James John Dellaria     | Michael Chapman          | Robert Feiner         | Eullynne Freitas          | Ryan Tinus              | Edward Chin                 |
| Karl R. Krauss          | Carmelo Louis            | Michael Kent          | Cyndy Hanna               | Diane Acosta            | Erin Inman                  |
| James Noble             | Robert Williamson        | Zachary Bartley       | Corey Kruse               | Shelly Marie Magdadaro  | Rhandi Fisher               |
| Quidany Rodriguez       | Vartan VARTANIANs        | Harsha Tamatam        | Luca Facchi               | Aireen Silva            | Matthew B Richter           |
| Tom Livesey             | Virgil R Smith II        | Cristian Nicolaescu   | Jason Nyhart              | Anthony G Lucena        | Anthony Cardenas            |
| Talal Saint-Lot         | Alberto Rubio            | Debbie Huyler         | Oliver HERRERA            | Rafael Ruiz Jimenez     | Juan Fernando Tobar         |
| Chuck Kerns             | Keith Ian Brock          | Elizabeth Bright      | J. Michael Dempsey        | Rob Saal                | Joel Contreras              |
| David Sandgren          | Paul Christiano          | Paul Scardino         | Stephen G LaRiviere       | Fernando Zuniga         | Stefan Bug                  |
| IRA Murray              | Joseph Danon             | David L Heilman       | Yong Yi Zhu               | Dario Martinez          | Kelly Keane                 |
| Winston Kou             | Ryan McCarthy            | Sean Howe             | William Taylor            | James W Martin III      | Timothy Smith               |
| Pedro A Acosta Colon    | Francisco Garcia         | Brian Billard         | Doug Turner               | Curry Korp LLC          | Eduardo Gomez               |
| Jehdiel Perez Roman     | Randolph Campbell        | David Nagreski        | Daniel Sheldon            | Graeme Baxter           | Jose Lira                   |
| David Robertson         | Travis Rose              | Tina M Nelson         | Amado Lambert             | Luis Ramos              | Jason Schorr                |
| Nicholas Hess           | Jeromiah Loftin          | Eriq Perrault         | Aric Veldkamp             | Anthony PATTERSON       | Christopher Wuensch         |
| Rochelle Clark          | Katherine Doyle          | Tammy Loftin          | Miguel Villa              | Christopher Short       | William Holmes              |
| Christopher Chounramany | Paul Magdadaro           | Justin Pino           | Juan Monroy               | David Aguilera          | Joseph Cook                 |
| David Lecours           | Kandice Griffin          | Garrett McKay         | N R Pouncy                | Kelle Moore             | Jeff Veres                  |
| Nixon Yang              | Trenee Fregoso           | Martin Nwosu          | Tony Forsyth              | Christopher Caruk       | Peter Schøn Hansen          |
| Matthew Richard Brillon | Jeff Thomas              | Oralia Gil            | Ryan Gelobter             | Maxime Beaulieu         | Cameron Hilton              |
| Craig Lombardi          | Damian Garza             | Mark Claravall        | Khile Klock Jr            | Jim Manship             | Gunnar Haas                 |
| Angela BROWN            | Bryan Benedict           | Eckehard Scherf       | Rajko Dikmann             | Anne Kathryn Guy        | Richard E Kane II           |
| John Shuniya            | James Conkey             | Vinson Sullivan       | Guy Edmonds               | Meghan Stevens          | Richard Mcdougald           |
| Tyler Grossman          | Tyrone Evans             | Amit Bansal           | Jessica Reeder            | Ron Motz                | Diep Le                     |
| Peter A Gigante         | Jeremy Gormaz            | John Roston           | Fernando Govea            | Marc Wüerttemberger     | Rosa Lopez                  |
| Eugene A RICHARDS       | Rick Ansay               | John Hernandez        | Edgar Zamana              | Luis VALA               | Cathy Fahrmeyer             |
| Aj Anderson             | Bryan Lampl              | Paul Deardorff        | Thompson Knox             | Dave Gilbert            | Henry Soo                   |
| Isaac Nelson            | Carolyn Treska           | Juan Marquez          | Deborah Elmes             | Cecil Runyon            | Chandar Ramanathan          |
| Bao Nguyen              | Anthony Langon           | Harold Paulo Bautista | Brian Lester              | Dale W Peterson         | Michael Plank               |
| Matt Burchell           | Michael J Tompkins       | Mark Michaelsen       | Richard Lopez             | Garret Petersen         | Richard Lindhe              |
| Frank Mark              | Kassidy Martz            | Eric Haydt            | Lee Montefalcon           | Michael Prather         | Alex Wright                 |
| Anthony Thrift          | Savannah Davis           | Edward Reyes          | Alexandros Argoudelis     | Jessica Saiontz         | Lawrence Shaw               |
| Jarrold Tapper          | Charles Knight           | Travis Giarde         | Jack Cory                 | Jesika Cooney           | Thomas Leib JR              |
| Jerry Liudahl           | Peter Scavuzzo           | Ivan Rodriguez        | Zachary Grey Dolenar      | Shaun Mahoney           | Michael Bonifonte           |
| Stacey Crosby           | Jennifer L Dilbeck       | Cory Baker            | James Adams               | Kenneth Wan             | Calvin Mcdonald             |
| Wes Howard              | Jeremiah Simpson         | Maria Vizcarra        | James Oldfield            | Alexander Freeman       | Matthew Daughdrill          |
| Michael Chaby           | Christopher James Chavez | Amir Hudson           | Leo F Grimaldi            | Erik Miller             | Arturo Saldana              |
| Jacqueline Fulmer       | Keith Mautner            | Christopher Hernandez | Leonardo Mozo Vergara     | Jorge Yamil Martinez... | Justin Shephard             |
| Ken Volpp               | John Savinelli           | Steve Lesperance      | Johnny Delgado            | Andy Waskie             | Jeff Tomassini              |
| Andrew Min              | Dan Turner               | Alan D Goering        | Ray Lawson                | Harvey Goranson         | Shawn Steele                |
| Bryan Knight            | Nathan Kruger            | Lisa Scavuzzo         | Michael Perez             | Brandy Justus           | Jeremy Joseph Boyd...       |
| Mark Bender             | Catrina Sexton           | Micah Shope           | Ralph Montierro           | Ferdinand Mehlinger     | Bryan Carque                |
| Susan James             | Scott Green              | Gary Grennan          | Geoffrey Hunt             | Ali McKinnon            | Thomas Kinney               |
| Damian Morgan           | Eric Valentin            | John Gabel            | Eric Porter               | Kimberly Dodd-Brum      | Julio Aviles                |
| Arthur Hill             | Mary Olson               | Richard Engesser      | Brian Smolens             | Bernie Acosta           | Matthew Vaughn              |
| Dana Wilson             | Jimmy Nichols            | Peter Roman           | Catherine Shorrosh        | Jared E Fay             | Brendon VETUSKEY            |
| Joseph Houck            | Daniel Newman            | Edwin Feliciano       | Waqar Rizvi               | Andrew Price            | Yu Yiu Tung                 |
| Todd Fiucci             | Manuel Segura            | Hasan Ealey           | Josh McDaniel             | Lineal Shaw             | Jeffrey Tackett             |
| Louis Coletti           | Norman Utsey             | Jeffrey Davies        | Abilio A Dominguez        | Gai Lanne Pepper        | Brian Byrom                 |
| Joann Vanak             | Rafael Vilaplana         | Klayton Kopecky       | Graham Dorman Townson     | Jeff Brewitt            | Alex Leard                  |
| Shalaina Blount         | Damon Mcleland           | Cory Weinstine        | Mat Dunbar                | Christopher Lambros     | Juan Munoz Jr               |
| Cheol Eung Kim          | Holger Rother            | Tim Hoffman           | Scott Hudson              | David Wood              | John Beharry                |

|                     |                     |                     |                       |                       |                         |
|---------------------|---------------------|---------------------|-----------------------|-----------------------|-------------------------|
| Vicki Dearduff      | James Russell       | Tommy Nguyen        | George Nabus          | Chris Gallagan        | Victor Marcial          |
| Philip Land         | Nate Denning        | Paige Gibbons       | Josh Campbell         | Al Klug               | Amie Buck               |
| Daniel Sweeney      | Jonathan Reinoso    | Sean Henkelman      | Quinaz Daniel         | Jonathan Till         | Mick Hall               |
| Werner Heidecke     | Giovanni Kapa       | Lorena Arroyo       | Abdur Rahman Rozell   | Randy Lollar          | Christian Pamp          |
| Dean Walker         | Y Maiya Lopez       | Jeffrey Nodtvedt    | Andreas Skyllouriotis | Matthew Trafton       | Justin Ramsey           |
| Gil Dagon           | Alberto Reyes       | Cheyenne Haogak     | Guy Bruyee            | Michael Cole          | Dennis Anthony Schaffer |
| Avery Bunker        | Paul Kiefert        | Rose Mitchell       | Ernest Schmidt        | Jeremy Coy            | Brian Wilkinson         |
| Rob Merrill         | Timothy Gill        | Alvin Williams      | Stephen Meyer         | Agustin Garibay       | Alejandro Martin        |
| Jeff Samaniego      | Anthony Douthit     | Joey V              | John J Arusiewicz III | Toy Denafu            | Stephen Wysock          |
| Michele Hanshew     | Jason LaRusso       | Ian Mallitz         | Chad Guyton           | Joseph Odom           | Louis Menendez          |
| John Martin Merritt | Kevin McArlay       | Joseph Mathey       | Bill TOMAN            | Anthony DeLuca        | Russell Goodman         |
| Sal Sanca           | Richard Desales     | Reynaldo Gomez      | Anthony Gilmore       | IRA Friedman          | Robert Duggan           |
| Vincent Flores      | Benjamin Nava       | Daniel Rubalcaba    | Garrett Buck          | Adam Vincent          | Karl Schnelle           |
| William Dock        | Jennifer Thurston   | Macoy Schwierjohann | Matthew Lowell        | Kim Allen             | Dan Clinkscale          |
| Troy Lutcavage      | Jared Mondell       | Shanon J. White     | Vinniele LLC          | Warner M Stafford III | Adrienne Therrell       |
| Diego De Dios Muñoz | Caroline L.         | Daniel Kretz        | Jeanne Sloan          | Jared Macdonald       | David Lee Arbuckle      |
| Jamie Frentz        | Michael Protomastro | John B. Hinson      | Mark Kyker            | Eric Xu               | Rusty Dalton            |
| Lauren Heimbürger   | Desiree DeRouen     | Koen De Beer        | Oscar Torres          | Catherine Davies      | Heather Finney          |
| Houston Kirby       | Garrett Moore       | Joe Herbert         | Robert C Eubank       | Gerardo Mariano       |                         |

# Thank You!

## From the hobbyDB Team



**Christian Braun**  **in**

**Collector of Collectors & CEO**

Ran the world's largest set of forums for collectors and founded the biggest eBay business in Europe. Financed his MBA by selling collectibles and worked for Bain & Company and GE Capital.



**Alexandra Lindsay** **in**

**Connector of Collectors & Marketing**

Built a large ancestry community/SAAS business, acquired by a top three genealogy site. Worked for Forrester.



## Christopher Caruk in

Crafter for Collectors & Development

More than 40 years in technology, the last 25 years in executive positions.

# Details

## The Board of Directors

| Director           | Occupation                | Joined |
|--------------------|---------------------------|--------|
| Peter Reschke      | Retired @ N/A             | 2020   |
| Christian Braun    | CEO @ hobbyDB             | 2013   |
| Miguel Mascarenhas | Co-Founder @ Fixando B.V. | 2023   |
| Ted Huffman        | President @ Addion        | 2020   |

## Officers

| Officer         | Title | Joined |
|-----------------|-------|--------|
| Christian Braun | CEO   | 2013   |

## Voting Power ?

| Holder          | Securities Held                | Voting Power |
|-----------------|--------------------------------|--------------|
| Christian Braun | 4,896,309 Common and Preferred | 28.6%        |

## Past Equity & Loan Fundraises

| Date    | Amount   | Security     | Exemption                 |
|---------|----------|--------------|---------------------------|
| 09/2013 | \$75.000 | Common Stock | Regulation D: Rule 506(b) |

|         |             |                 |                           |
|---------|-------------|-----------------|---------------------------|
| 09/2015 | \$18,000    | Common Stock    | Regulation D, Rule 506(b) |
| 05/2017 | \$2,868,406 | Preferred Stock | Regulation D, Rule 506(c) |
| 10/2017 | \$325,000   | Preferred Stock | Regulation D, Rule 506(b) |
| 04/2018 | \$500,000   | Preferred Stock | Regulation D, Rule 506(b) |
| 12/2018 | \$240,000   | Preferred Stock | Regulation D, Rule 506(b) |
| 09/2019 | \$260,000   | Preferred Stock | Regulation D, Rule 506(b) |
| 01/2020 | \$209,709   |                 | Other                     |
| 03/2020 | \$20,314    |                 | Other                     |
| 04/2020 | \$273,629   |                 | 4(a)(6)                   |
| 05/2020 | \$10,000    | Preferred Stock | Regulation D, Rule 506(b) |
| 12/2020 | \$139,294   |                 | 4(a)(6)                   |
| 04/2021 | \$127,131   |                 | Other                     |
| 12/2021 | \$50,000    | Preferred Stock | Section 4(a)(2)           |
| 03/2022 | \$65,000    |                 | Other                     |
| 04/2022 | \$155,067   |                 | 4(a)(6)                   |
| 05/2023 | \$88,882    |                 | 4(a)(6)                   |
| 09/2023 | \$242,600   |                 | Other                     |
| 06/2024 | \$118,807   |                 | 4(a)(6)                   |
| 01/2025 | \$50,000    |                 | Section 4(a)(2)           |
| 12/2025 | \$100,582   |                 | Other                     |
| 12/2025 | \$242,088   |                 | Other                     |

*The use of proceeds is to fund general operations.*

## Outstanding Debts

| Lender                                                                                                                              | Issued     | Amount    | Outstanding                                                                                     | Interest | Maturity   | Current? |
|-------------------------------------------------------------------------------------------------------------------------------------|------------|-----------|-------------------------------------------------------------------------------------------------|----------|------------|----------|
| PayPal                                           | 01/07/2020 | \$209,709 | \$0        | 0.0%     |            | Yes      |
| EIDL Federal Small Business Loan                 | 03/01/2020 | \$20,314  | \$0        | 0.0%     |            |          |
| Payroll Protection Program                       | 04/18/2021 | \$127,131 | \$0        | 1.0%     | 09/30/2024 |          |
| Intuit                                           | 03/09/2022 | \$65,000  | \$0        | 9.99%    | 09/09/2023 | Yes      |
| Quickbooks & PayPal                              | 09/05/2023 | \$242,600 | \$78,730   | 16.0%    |            | Yes      |
| Heinz & Peter Reschke                            | 01/03/2025 | \$50,000  | \$54,463   | 7.0%     |            | Yes      |
| Christian Braun                                  | 12/31/2025 | \$100,582 | \$100,583  | 7.0%     |            | Yes      |
| Christopher Caruk, Alexandra Lindsay and others  | 12/31/2025 | \$242,088 | \$242,089  | 7.0%     |            | Yes      |

## Related Party Transactions

None.

## Capital Structure

| Class of Security | Securities<br>(or Amount)<br>Authorized | Securities<br>(or Amount)<br>Outstanding | Voting<br>Rights |
|-------------------|-----------------------------------------|------------------------------------------|------------------|
|-------------------|-----------------------------------------|------------------------------------------|------------------|

|                             |            |            |     |
|-----------------------------|------------|------------|-----|
| Series Seed Preferred Stock | 15,000,000 | 10,813,799 | Yes |
| Common Stock                | 23,000,000 | 5,704,764  | Yes |
| Warrants:                   | 56,000     |            |     |
| Options:                    | 282        |            |     |

## Form C Risks:

The SEC requires that we identify risks that are specific to our business and financial condition. We are still subject to all the same risks that all companies in our business, and all companies in the economy, are exposed to. These include risks relating to economic downturns, political and economic events and technological developments (such as hacking and the ability to prevent hacking). You should consider general risks as well as specific risks when deciding whether to invest.

We have a limited operating history. We have only been in business since 2013. While in that time we have gone from concept to a few hundred thousand users, our operating history is limited and there can be no assurance that we will be able to undertake our business plan for the long term, or that we will be able to reach profitability, or that our results so far are indicative of the results that we may be able to achieve in the future.

Our business depends on our ability to maintain and scale our technical infrastructure.

Our reputation and ability to attract, retain, and serve our users depend on the reliable performance of our site and its underlying technical infrastructure. Our systems may not be adequately designed with the necessary reliability and redundancy to avoid performance delays or outages that could be harmful to our business. If hobbyDB is unavailable when users attempt to access it, users may not continue using our services.

We operate in a highly competitive space and competition presents an ongoing threat to the success of our business. There have been many entrants trying to reach sub-segments of our target audience and provide similar services. Additionally, we recognize that the large ecommerce firms such as Amazon or eBay might move into our field, potentially disrupting the space. Those large platforms have access to greater financial, technical, and marketing resources, which we may not be able to contend with.

Computer malware, viruses, hacking, phishing attacks, and spamming could harm our business.

As social-network hosting information that may be used to identify users and their networks, we may be the subject of computer malware, viruses, hacking, phishing attacks, and spamming. Should we be unable to effectively manage these attacks and threats to user information, we may experience harm to our reputation and our ability to retain existing users and attract new users.

We have historically experienced net operating losses and may not be consistently profitable for the foreseeable future. We have experienced past net operating losses since inception of hobbyDB and we may continue to see such losses as we undertake our business plan. While we anticipate that we will eventually get to consistent profitability, we cannot guarantee that result and we do not have the operational history to support any assumption about future profitability.

**Changes to Legislation and Taxes** Various U.S. States had enacted marketplace facilitator laws and more states might do so. We will have to be compliant when relevant thresholds are met and are currently changing our business model so that we are not regulated by these marketplace facilitator laws.

Our future plans rely upon assumption and analyses prepared by our management.

Our management has prepared assumptions and analyses that are driving our business plan. If these assumptions prove to be incorrect, or the analyses are applied incorrectly, our financial results may be negatively impacted. Whether actual operating results and business developments will be consistent with our management's assumptions and analyses depend on a number of factors, many of which are outside our control, including, but not limited to:

- Whether we can obtain sufficient capital to sustain and grow its business - Our ability to manage the company's growth
- Whether we can manage relationships with key vendors that are needed to provide our services - Competition - Our ability to retain existing key management, to integrate future hires and to attract, retain and motivate qualified personnel
- The overall strength and stability of domestic and international economies - Consumer spending habits

You will not have significant influence on the management of the company.

The day to day management, as well as big-picture decisions, will be made exclusively by our executive officers and directors. You will have a very limited ability, if at all, to vote on issues of company management and will not have the right or power to take part in the management of the company and will not be represented on the board of directors of the company. Accordingly, no person should purchase our stock unless he or she is willing to entrust all aspects of management to our executive officers and directors.

Our future success depends on the efforts of a small management team. The loss of services of the members of the management team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining other personnel we require to successfully grow our business.

An investment in our securities is speculative and there can be no assurance of any return on investment.

Investors will be subject to substantial risks involved in an investment in the company, including the risk of losing their entire investment. An investment in our securities is speculative and may not result in a positive return. Investors should only invest an amount that they are willing to lose entirely.

### **Description of Securities for Prior Reg CF Raise**

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from shareholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the Investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company and the Board of Directors of the Company to manage the Company so as to maximize value for shareholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company and the Board of Directors of the Company. If the Board Of Directors of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management and Board of Directors of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may

be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its shareholders. By acquiring an interest in the Company, the Investor will be deemed to have acknowledged the existence of any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

### **Minority Ownership**

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Board Of Directors, and the Investor will have no independent right to name or remove an officer or member of the Board Of Directors of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

### **Exercise of Rights Held by Principal Shareholders**

As holders of a majority-in-interest of voting rights in the Company, the shareholders may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor.

For example, the shareholders may change the terms of the Articles of Incorporation for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The shareholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. The shareholders have the right to redeem their securities at any time. Shareholders could decide to force the Company to redeem their securities at a time that is not favorable to the Investor and is damaging to the Company. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional stock, an Investor's interest will typically also be diluted.

Based on the risks described above, the Investor could lose all or part of his or her investment in the securities in this offering, and may never see positive returns.

## Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

to the issuer;

to an accredited investor  ;

as part of an offering registered with the U.S. Securities and Exchange Commission; or

to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created  for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance.

## **Valuation Methodology for Prior Reg CF Raise**

The offering price for the securities offered pursuant to this Form C has been determined arbitrarily by the Company, and does not necessarily bear any relationship to the Company's book value, assets, earnings or other generally accepted valuation criteria. In determining the offering price, the Company did not employ investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

In the future, we will perform valuations of our common stock that take into account factors such as the following:

unrelated third party valuations of our common stock;

the price at which we sell other securities, such as convertible debt or preferred Stock, in light of the rights, preferences and privileges of our those securities relative to those of our common stock;

our results of operations, financial position and capital resources;

current business conditions and projections;

the lack of marketability of our common stock;

the hiring of key personnel and the experience of our management;

the introduction of new products;

the risk inherent in the development and expansion of our products;

our stage of development and material risks related to our business;

the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;

industry trends and competitive environment;

trends in consumer spending, including consumer confidence;

overall economic indicators, including gross domestic product, employment, inflation and interest rates; and the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

## **Company**

Hobbydb Corp

Delaware Corporation

Organized October 2013

2 employees  
1211 Amherst Way  
Superior CO 80027 <https://www.hobbydb.com>

### **Business Description**

Refer to the hobbyDB profile.

### **EDGAR Filing**

The Securities and Exchange Commission hosts the official version of this annual report on their EDGAR web site. It looks like it was built in 1989.

### **Compliance with Prior Annual Reports**

hobbyDB is current with all reporting requirements under Rule 202 of Regulation Crowdfunding.

### **All prior investor updates**

You can refer to the company's updates page to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.

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