

1787 Financial Corporation, Inc.

Statement of changes in equity for the year ended

(Unaudited)

From February 1, 2016 (Inception) to December 31, 2016

| | Common Stock | | Capital in Excess of Par Value | | Total Stockhold ers' Equity |
|--|--------------|---------------|---|-------------------------|-----------------------------------|
| | Shares | Amount USD | USD | Accumulat ed Deficit | (Deficit) |
| Balance, February 1, 2016 (Inception) | 8,000,000 | \$ 800 | \$ 12,000 | | \$ 12,800 |
| Net Loss | | | | \$ (71,600) | \$ (71,600) |
| Balance, December 31, 2016 | 8,000,000 | \$ 800 | \$ 12,000 | \$ (71,600) | \$ (58,800) |