

1787 Financial Corporation, Inc.
STATEMENTS OF CASH FLOWS
(Unaudited)

For the Period
February 1, 2016
(inception) to
December 31, 2016

Cash flows from operating activities:

Net income (loss) \$ (71,600)

Adjustments to reconcile net loss to net cash provided by operations:

Depreciation 1,500

Net cash used in operating activities (70,100)

Cash flows from investing activities:

Equipment and furniture purchases (12,000)

Net cash used in investing activities (12,000)

Cash flows from financing activities:

Capital stock 12,800

Proceeds from borrowings from majority shareholder 70,300

Net cash provided by financing activities 83,100

Net cash increase for period 1,000

Cash at beginning of period -

Cash at end of period \$ 1,000