

1787 Financial Corporation, Inc.

BALANCE SHEET

(Unaudited)

Year	December 31, 2016
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ASSETS

Cash	<u>\$ 1,000</u>
Total current assets	1,000
Gross property, plant & equipment	12,000
Less accumulated depreciation	<u>(1,500)</u>
Net property, plant & equipment	<u>10,500</u>
Total assets	<u><u>\$ 11,500</u></u>

LIABILITIES AND SHAREHOLDERS' DEFICIT

Long-term debt (notes payable majority shareholder)	\$ 70,300
Common Stock	800
Paid in Capital	12,000
Retained deficit	<u>(71,600)</u>
Total deficit	(58,800)
Total liabilities and shareholders' deficit	<u><u>\$ 11,500</u></u>