



Dear investors,

Dear Investors,

2018 was another monumental year for Minds. With your continued support, Minds remains the leading alternative social network to Facebook, Twitter and Google. As problems with online censorship, hidden algorithms and subjective policies worsen, more and more people are beginning to migrate to the more ethical alternatives.

The key highlight of 2018 was the completion of a \$6M Series A with Medici Ventures, establishing a \$30M post-money valuation. This round provides Minds with the much-needed capital to further develop its platform and continue to grow its user base. The \$30M post-money valuation is also a 200% increase from the \$15M valuation cap that was used during the Reg CF Equity Crowdfunding campaign in 2017.

In addition to securing financing, Minds also successfully launched the Minds Token, an ERC20 token on the Ethereum blockchain in August 2018. The decentralized framework behind crypto is an important addition to the Minds infrastructure, as it provides transparency and gives users much more control over their financial livelihood online. Minds quickly has become a top Ethereum decentralized application, and is in the very top percentile of blockchain projects with regards to functionality, adoption and volume. We underwent strenuous due diligence to ensure compliance from a security, legal and accounting point of view and have received proper documentation to defend our positions.

We are continuing to steadily grow and break into the mainstream with major appearances on the Joe Rogan Experience, Tucker Carlson, TechCrunch, WSJ, Wired and more. Our Series A financing has allowed us to hire more employees to focus on sales, revenue, development, analytics and more.

In 2019, we plan to double down on our strategy of transparency, privacy and Internet freedom. Our goal is to build partnerships with major content creators and networks to drive user growth, sales and token adoption. We also plan to host live events with these influencers to bring these conversations back into the real world and drive awareness for Minds.

Over the last few years, we have learned that viral network effects emerge in direct correlation with major scandals and abuses from mainstream networks, as well as when top social influencers become inspired by our philosophy. Adoption of open source, encrypted and decentralized applications is an unstoppable technological force, and there is growing evidence to defend this strategy.

We are confident in our position and will continue to work tirelessly to ensure that Minds remains the leading open source social network in the world. We are extremely grateful for your contributions and look forward to many more advancements in 2019.

Sincerely,

Bill Ottman, CEO

We need your help!

There are many different ways to get involved and support Minds. The best way to support us is to create a channel, buy tokens at <https://minds.com/token> to drive our sales, and spend them to promote your content, support other channels and drive our recognized revenue. Additionally, our project is fully open source at <https://gitlab.com/minds> where you can contribute to all of our development and project management. We will keep this community informed of any future opportunity to invest in equity and would love to hear from any interested parties.

Opportunity to invest in equity and would love to hear from any interested parties.

Sincerely,

Bill Ottman
CEO

Mark Harding
CTO

John Ottman
Chairman

Jack Ottman
COO

Our Mission

Our mission is to become the top social network on earth, powered by the people. Traditional social media networks are overrun with surveillance, censorship, demonetization and restrictive algorithms. Minds solves these problems with free and open source software, free speech policy, privacy, tokenization and decentralization.

[See our full profile](#)



How did we do this year?

Report Card

A-



The Good

Raised \$6M in a Series A round with Medici Ventures for a \$30M post-money valuation.

Significant tech advances with launch of the Minds token, UX upgrades and prototypes for fully decentralized apps.

Excellent coverage in the press with appearances on Joe Rogan Experience, Tucker Carlson, TechCrunch, Wired, WSJ and more.



The Bad

Censorship from major platforms, along with our unwillingness to invade user privacy for growth, has limited our reach.

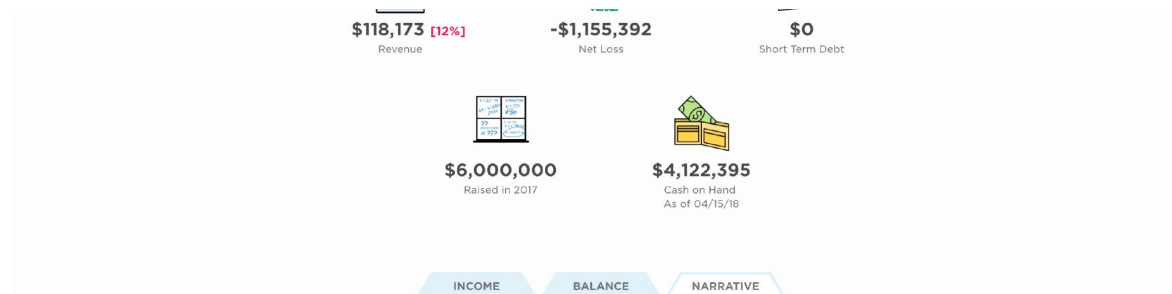
The crypto industry sharply declined in market cap due to regulatory uncertainty and scams with no functioning product.

It is challenging to find monetization partners which are open source and in support of crypto and lawful free speech.

2018 At a Glance

January 1 to December 31





Management's Discussion and Analysis of Financial Condition and Results of Operations

You should read the following discussion and analysis of our financial condition and results of operations together with our financial statements and the related notes and other financial information included elsewhere in this offering. Some of the information contained in this discussion and analysis, including information regarding the strategy and plans for our business, includes forward-looking statements that involve risks and uncertainties. You should review the "Risk Factors" section for a discussion of important factors that could cause actual results to differ materially from the results described in or implied by the forward-looking statements contained in the following discussion and analysis.

Overview

Minds is an open source social network for Internet freedom, where users earn crypto tokens for their contributions to the network. The tokens can be exchanged for more views on content or sent to other channels as a tip or paid subscription. We're built on a foundation of privacy, transparency, and free expression. As other networks continue to lose the public's faith, Minds has experienced significant growth, now with 1.75M+ registered users.

Traditional social media networks are overrun with surveillance, censorship, demonetization and restrictive algorithms. Minds solves these problems with free and open source software, free speech policy, privacy, tokenization and decentralization.

Our mission is to become the top social network on earth, powered by the people.

Milestones

- 200K+ monthly active users
- 1 billion+ impressions served, 100+ million unique visitors, 1.75+ million registered users
- Raised \$6M in Series A round with Medici Ventures at a \$30M post-money valuation
- Successful launch of the Minds utility token on the Ethereum blockchain in August 2018 with deep due diligence on security, regulatory and accounting compliance
- 200K+ Vietnamese users migrated to Minds to protect their Internet freedom in July 2018
- 500K+ token transactions
- Appeared on Joe Rogan Experience, Tucker Carlson and more major media outlets such as Wired, WSJ and TechCrunch as a major competitor to Facebook

Historical Results of Operations

- *Revenues & Gross Margin.* For the period ended December 31, 2018, the Company had revenues of \$118,172 compared to the year ended December 31, 2017, when the Company had revenues of \$134,835. The decrease in revenue was due in large part to the fact that Minds transitioned to a new accounting model that treats token sales as deferred revenue and tokens redeemed as recognized revenue. We also reduced the price of advertising on the network to ensure wider

distribution, utility and adoption. Token sales in 2018 totaled \$154,064 compared to \$0 in 2017. Our gross margin was -9.66% in fiscal year 2018, compared to -21.74% in 2017.

- **Assets.** As of December 31, 2018, the Company had total assets of \$4,894,730 including \$4,866,436 in cash. As of December 31, 2017, the Company had \$640,355, including \$616,595 in cash.

- **Net Loss.** The Company has had net losses of \$1,155,392 and net losses of \$604,297 for the fiscal years ended December 31, 2018 and December 31, 2017, respectively.

- **Liabilities.** The Company's liabilities totaled \$0 for the fiscal year ended December 31, 2018 and \$732,517 for the fiscal year ended December 31, 2017.

Liquidity & Capital Resources

To-date, the company has been financed with \$8,136,090.20 in equity. Our projected runway is 12-18 months before we plan to raise further capital.

Runway & Short/Mid Term Expenses

Minds, Inc. cash in hand is \$4,866,436 as of December 2018. Over the last three months, revenues have averaged \$10,000/month, cost of goods sold has averaged \$11,000/month, and operational expenses have averaged \$160,000/month. Our intent is to be profitable in 12 months. Minds plans to increase marketing expenses in the near term in order to drive growth, sales and revenue.

Net Margin: -978% Gross Margin: -10% Return on Assets: -24% Earnings per Share: -\$1,352.92

Revenue per Employee: \$7,878 Cash to Assets: 99% Revenue to Receivables: ~ Debt Ratio: 0%

[Minds_Inc_Financial_Statements-_Reviewed.pdf](#)

[Minds_Inc_Financial_Statments__2017__v2.pdf](#)

[Minds__Inc_Financial_Statements-_2018.pdf](#)

We ♥ Our 1460 Investors

Thank You For Believing In Us

Faizan J. Khan	Frank James Crow	Ren Blogger	Jonathan McGrath	Bryn Dolman	Joseph Moyers	Robin Homer
Steve Getman	June Strain	Josh Shepard	Jeff Pulin	Carl Henrik Laurell	James O'Mahony	Bill Ottman
Mathew Estepho	Pawel Mieczkowski	John Lindsay	Colleen Woodward	Stephen Persons	Dardan Thagi	Josh Duncan
Moyo Morley	Anthony Mountjoy	Lee Jakeman	Douglas Salamone	Billy Bobolat	Paul Farrell Trione	Daniel Smukalla
Jonathan Holland	Kris Nasac	Daniel Simone Karsebo	Daniel Howell	Serge-Eric Tremblay	Jose L. Menendez Cuenca	Jose L. Menendez Cuenca
K Hyal I	Sean Naganan	James Walk	Charles D. Hicks	Jasmin Husic	Declan Connolly	Steef Van Winkel
Anthony Sippio	Reen Darbinyan	Byce Koski	Andrew S	Kevin Kline Gargar	Daniel Ward	Matthew T. Sorensen
David Schanen	Chris Campbell	Stephan Louis	Pedro Prates	Anthony Lolinaki	Chris Schroeder	Christie Manley
Lawrence J. Masetti	Anita Roars	James Thorall	Robert Erich	Tasos Tsaousis	Mark Bedard	Sorin Postelnicu
Bhabesh Chakrabarti	Graham Boules	Hamilton Ford	Eder Giovanni Savio	John Harwood	Peter Skaronis	Annabelle Esmeno
Michael Lawson	Tore Hoyem	Jim Short	Tom Olofsson	Sally Jane Driscoll	Andrew Blissenmer	Karl Slavero
Thomas Johnson	Vidjuth Kini	Jan Walsh	Shella Cash	Victoria Penley	Jeff Schulman	Cluster McGlothlin
David King	Steven Gregorich	Aalep Sharma	Jenny Sturm	Cynthia Ouellette	Barron Letaquin	Vani Dommett
Mark Matzeldelfor	Josh Pyder	Vijaya Kumar POTTI	Craig Talbert	Kyle Gohari	Kartheesan Rajagan	Nicola Boardman
Igor Gruendi	Jatin Shah	Bonni Cutler	Kathleen Minogue	Tami Lamb	Harshad Joshi	Brian Hertzog
Rakesh Krishna Kesava K.	Todd Rice	Jacob N. Haral	Warren H. Holmes	Marcus Lim	Anthony Tran	Justin Barskellis
Roger Guo	Antti Hakala	Ron Walzman	Patricia C. Spitzer	Andrew C. Laufer	David Duane Everist	Brin Balam
Gera Zuniga	Eric King Jr.	Stephen Levitt	Matthew C. Davall	Michael Rains	Demarley Holder	Nadhamuni R. Kamireddy
Rod Salvador	Siddharth Hadke	Scarlett Hipworth	Mr Anderson	Francois Carpentier-Racine	Sharath Ramesh	Steven Alexander Littaua
Rick Hoover	Lisa Giroux	Bhargav Belliker	Fangmei He	Wheavell Upendra	Shane Bvli	Louise Scobie
Frank Turner	David Smith	Leticia Martinez	James Graham	Daniel A. Nicholson	Lisa Harding	Cecil Blotwell
Lion Goodman	Elian Chavando	Marco Giardinia	Kristen Truempy	Aditya Dhar	M Scott Creecy	Jaime Abregana III
Gauche Eliassen Loftesnes	Ryan Brault	Anderson Tan	Janel Lynn Gemmell	Richard Anderson	Guinon Kiondon	Aqush Gupta
Curtis Haas	Lance SCADDEN	Gary M Starnes	Craig Dunnivant	Phillip Wofford	John Carlson	Frank Priebe
Jack Hamilton	Richard Krebs	Larry Berman	James C. Mellon	Nick Perry	Dawa Loma Sherpa	Roman Koval
John Hawk	Emmanuel Thomas	David Wright	Todd Barclay	Andie Barnell	Tonia Addison-Hall	Tracey Branche-Barth
Yong Choi	Emmanuel Thomas	Marcene Alexis	Saad ALSOGAIR	Basbir Ahmed Rajput	Gilles Fouquier	Francisco Bethencourt
Scott Kuryak	Tre Baker	Anthony Axelrod	John Aguilar	Marie Honoré-Grant	Kenny Pendergraft	Lucas Norrie
Sergiy Belov	(collected user)	Eric Rodriguez	Eric Roddy MacKenzie	Shawna E. Fowler	Shawna E. Fowler	Jason Gois
Christoph Stoll	Greater Ajax	Alan Carden	Carter Laren	Charles Pernicaro III	David Nordmark	Chrissy Bailey
Chad A. Maniekee	Maxwell Marovich	Alan Maciejewski	Andrew Bernbeck	Matti Ollikainen	Jake Grow	Susan Muller
Cor Beder	Ric Ken Beeblarow	Kriszta Zelics	Brian Ball	Joe Ortiz	Marcos Augusto Lozano	Dan Torretta
Kurt Buck	David Cooperman	Brian Ball	Nate Faulkenberry	Travis Herweck	Christie Nel	Tom Bychowski
Adnan FitMe	Matteo De Micheli	Thomas Helman	Matthew Crockett	Christopher Cordes	Michael Israelson	David Carroll
Dusty J. Gaurt	Shannon Doherty	Thomas Spaulding	Mark DeBruyne	Joe De Baillie	Peter Bunn	Michele Landretti
Dax Marak Westernman	Edward Sotire	Joe Rodriguez	Charlene DeCarlo	Odsane Vassall	Barrett Harber	Samuel Wilton
Mike Wondering	Cesar Cerrudo	Vince Theriault	Frank Robinson	Robert Caldwell	Robert Caldwell	Viktoria Kersh
Nelody Matha	D Antonucci	Ed Moya	Ben Milford	Dan Goertzen	Sam Graybeal	Daniel Spierberg
Melanie Hall	Adrian Green	Paul Gosling	Kurt Miller	Kelly L. Derricks	Alex Phillips	Jalralee Jones
Dale Huggins	Mark Beckenbach	Ine Group	Sarah Shepherd	Elizabeth Anderson	Samuel A. Cole	Bradley Wilder
Sam Cui	Daniel Eppler	Hanee King	Samuel Cranston	Jay Cone	Gerard Grim	Bernard Vauquelein
Mark Watson	Sai Gundewell	David Sewart	Christian Driller	Sam Sutherland	Candey Horvath	Mark Johns
Valerie Bagwell McGreevy	Jimmy R. Armes	Ramzi Khazen	Chris Kilbee	Andrew Fustos	David Minniti	Andrea Michels
Synthia Baker	Sean Garrison	Dariusz Sakula	Janez Kravski	Laura Mays	Clement Cheignon	Gilles Sensenbrenner
Joshua Grigs	Michael Delmont	Lee Clemmer	Kevin FitzMaurice	Ben Kagan	Frank Sheffield	Daniel Tubb

Adam Sobas	Robert-Hendrick Buck, Jr.	Kobert Morgenstern	Kevin Hayte	Gerald Court	Wayne Mills	Orlando Urdonez
Nicholas Heilig	George Langley	Kobe Nicolas	Nate Kirby	Jeff Solomon	Kent Andersen	Christopher Reigstad
William Ross	Vlad Slav	Jeremy Gantua	Nicholas Dimitrios	Andre Patis	Han Muhammad	Hiranda Verdy
Igor Duarte Cardoso	Ben Robertson	William David Scott	Mike Selskies	Robin McKee	Joseph Yhu	Etienne Lalbertie
Carter Ricka	Lyle Notice	Thomas Schraath	Joey Newton	Will Strickland	Sean Ballard	Cieran Eshvraui
Steve Rodriguez	Sam Korman	Manny Rodrigues	Graydon Armstrong	Mark Waskiewicz	Danien Guxleyai	Timothy W. Joseph
Edwin Waters	Joe Rothbach	John Xie	Brian Hicks	Steven Saucedo	Timothy Snell	Torben Husum
Roll Hartmann	Deli Day	Markus Pelli	Aeon Alexander	Travis Moore	Jaxon Jake Jannarino	Robert Bruner
Steven Fair	Benjamin Wilkison	Tennessie Eberan	Frederick Burke	David Friedman	Trenton Scott Hinn	Henri Kvivka
Martin Krachik	James Mayfield	Travis Lantz	Mason Newell	Janett Cory	John Charles	Baron Huntington
Hi Shancen	Jacobus Meertens	Ismaïne G Aycauz	Dylan Bloyed	Galley Daniel W Bonassim	Clare Cubin	Marc Zorn
Lara Thomas Derstad	Kathryn Hunter	Reimondas Lapinskas UK	Dean D	Stephen Slezky	Jeremy Hartan	Olivia Kaczay
David Drummond	Shaun Getty	Tavisir Moulder	Han Tao	Stephan Fuerstinger	Gabriel Sweetman	Munish Luthra
Kim Kanerva	Chris Griffith	Patty Shepherd	Robert Hollinsworth	Karuna Sree	Marc Chiesia	Tara Curtin Clarke
A Asif W Adia	Gareth Lewis	Andrew Wiseman	Lynne Bliss	Josh Wilcox	Josh Kidney	Scott Neilson
Ann Dee Emmons Hafner	Joe Colburn	Shauni Waterdragon	James Readett	Erica Bankston Stokes	Jerry Ropelato	Matt Thornton
Eric Bellio	Zain Frodhan	Brian Pryor	Chris Bolger	Josh Wilcox	Sudharma Bapat	Ranjith Kalleed
Michelle Jackman	John Szwedowski	Jeffrey Elmer	Jeffrey Elmer	Gabby Pecheco	Michael Pacheco	Joseph Lancaster
Teresta Pinon	Maria Conwell	Lou Perez	Brad Bond	Michelle Irene	Virginia Ryan	Steve Stratton
Sebastian Garmel	Khalil Abadi	Ginny Y. Jun Cheng	Brandon Sullivan	David Thierman	Justin Sabean	Loren Roeth
Marcel Obrianu	Roseal Obrianu	Justin Winiarski	Luzanna Kacz	Ahmed Alkhawari	Floyd Thomas	Bryan Muskuola
James Hyde	Dion Lancia	Lisbat Tellefsen	Al Buddha Goldenberg	Hector Casillas	Michelle Mason	Christine Lundgren
Jaime De La Parra	Todd McWhorter	Kurt Dehut	David Cogogan	Sylvain Ankaou	Bruce M. Haymon	Richard Ocampo
Akash Koi	Paul Sernyung	Ryan Daley	Jeffrey Ryu	Santosh Kumar	Jason Garland	Dominic Champagne
Pat Sisson	Dennis Walczyk	Enrique S Barlongo Jr	David Dreesman	Joshua Smith	Dejan Jovanovic	Shirley J Legare
Joseph LeRoyer	Mark L. Brock	Remi Dahl Fringard	Samahad Asghar	Don John	James Williams	Joe Boersma
John Zambrowicz	Matt Daniek	Greg Carlson	Rory Meyer	Sathish Adthura	Maerly Franco	Gerardo F. Vierling H.
Hendrik VANWYK	Steven Burns	Ronald Cunningham	Jan Henning Kiasen	Gary Bell	Harish Damodharadas Alar	Manuel Redondo
Jerome N. Waters	Catherine Okeweta	Adam Wever	Steve Furey	Thomas Mills	Jonathan De Montfort	Sean McDonald
Guy McCarter	Bobby Miles	Mushir Miralles	Ryan Wood	Seth David Naslund	Ravi Kumar Commuri	Lorens Dale
Sundara Manickam	Herbert Hanson	Josh Perrye	John M. Martinez	Mark Machuszek	Gregory Betes	Dan Gietzen
Terrel Weaver	Eric Hall	Thomas Kaszkiewicz	Kenneth R. Welsh	U Chiang Alex-Tail	Timothy J. Reilman	Cody Thornton
Laura Mullennix-davis	P Barbosin	Michael Holley	James A Scott II	Monica Liberatore	Robert H. Lewis	Olaitan Akinade
Greg Johnson	Khal Heald	Marla E Jerry Weaver	James A Scott III	Elhan Steffen	Isaac Lopez	Lafale Charles
Nicholas Lewis	Heagy Critman	Sarah Critman	Patrice Boyd	Elizabeth D Tyler	Ryan O'Connor	Cavin DeJordy
Julie Trump	Brendan Dance	Anton Eriksson	Jeff Sager	Boris Eostein	Jonathan Hall	Jonathan Nolan
David Griggs	David Saunders	Tim Mallon	Finian Connorsion	Kevin D. Hobbs	Gerry Geromino	Andrea Poli
Maziar Nazami	Jonathan Brush	Dane Thompson	Loren Tracy	Coren Tracy	Michael Goodins	Max Alley
Perry B Kelsey	Sean Poluk	Evian Daniel Eberhardt	Thomas Mosley	Corry Harper	Marco Cuevas	David Goodman
Josh Lauer	Eamonn Onell	Michael Rodrick	Michael Dotson	Michael Teresi	Christopher Mattison	Eric Nelson
Lex Steers	Angelo Petruso	Charles Widman	Jeroen Hoogers	Michael Perryman	Alex Scott	Nicholas Pagano
Matt McLean	Eric T. Beiss	Ben Hubbard	Viren Tewani	Alf Morten Twetten	Kevin Stalon	Kaden Husaker
Rae Gunderson Lund	Viv Harding	Joe Corley Fitzgerald	Patrick Thomas Moore	Armbal Ramirez	Jaxon H Ziegler	Olyn Wilson
Stephanie Kraft	Nathaniel Medbery	Ryan Worth	Alexander Keith Collett	Stuart Travis	James Williams	William Andrus
Anthony Leone	Philip Kyrlecz	Juliana Cristina Lozano	Andrew Bissell	Gregor Sodac	Erin Corder	Jan Writter
Alex Rogers	Paul McCullough	Brant Campbell Thorpe	Ervin Vaughn	Joshua Hendrix	Darren Wadsworth	Jeremy Fox
Ske Selinske	Nicholas Delmore	Gerrit De Jong	Christopher McFadden	Sally Ferguson	Gerald Conovas	Matthew Drake
Seth Bross	Stephen William Schraer	Kevin Albright	Rand Huse	William J Davis-Watkins	Paul Polymath	Mavin Soriano
Anders Edlund	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Dustin Raydon Farmer	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Kara Ortiz	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Richard Flint	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Corey White	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Daniel Sebastian Deckner	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Robert Donovan	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Sven Lowe	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
James Morris	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Niklaus Ebers	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Jan Pallfreeman	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Logan Marklew	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Jeanne Eoyer	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Paul Peterson	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Devin Fesser	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Jason Berlin	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Charles Stroman	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
C R Garza	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Alex Johnson	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Sami Ruuskanen	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Howard Reale	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Adam Patterson	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
David Cantella	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Matthew Styles	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Trevor Schlusmann	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Barbara Ann Hammer	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Stan Poljakov	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Miguel Angelo De Oliveira	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Juan Carrera	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Clive Ketteridge	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Adam McWaters	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
John William Brown	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Pasco Kukukattipai	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Lorenzo Vociano	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Michael Beggs	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
John Kendall	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
James Pirch	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Andre Riggs	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Adam Polley	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Anthony E. Urbina	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Lawrence Allen Tassar	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Adam Radford	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Dennis Fassalietti	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Ping La	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
H. Wyatt Hanna, III	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Mark A. Copeland	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Robert Schomaker	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Christian Eskhorn	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Ron FitzHenry	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Tabb Pitt	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Marcos Villa	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Ka Wei Wong	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Scott Johnson	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Kevin Roberts	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
David Haslam	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Diban H Kasterm	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Krishya Chantalichai	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Kosha Ruti	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Cameron Heterbran	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Jacso Aaron Gordon	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Siemens Vermulen	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Michael Thompson	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Steve Brady	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Rocky James Murty	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Colin Murray	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Andrew J Wheeler	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Matthew Jones	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Petr Placok	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Jade Tate	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Brand Mudge	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Seyram Iedraza	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Joe Robinson	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Jay Schmidt	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Pearl Kacew	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Jeremiah Rushing	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
David White	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Max Delacueva	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Ryan S Baker	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Troy Ochowicz	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Eric Villard	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Scott Chavert	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Kasime Bonatti	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Martha Traeli	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
John Doron	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Barren Isobler	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Dane Cobble	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Prasas THANAKAN	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Nenoi Kapic	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Fredrik Hagen	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Angela Boyd	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Griffin A. Vaughn	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Darlington Etnuni	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Mark Bradshaw	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Ja Min	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Thomas M Miller	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano
Thom Rechak	Stephen William Schraer	Michael Manager	Paul Kelly	William J Davis-Watkins	Steven D. Sommer	Aurora Soriano

Rick Firmine Song Hwang Victoria V. MARTA Wanda Taylor Abinet Boku Peter Backeris Yulia Kutsalova Andrew G. Roots Terrence R. Parker Philip Crow Pasquale Cardinale David Jason Street Esteban Benito Oliveri James R Scheller Steven Lee Myatt Greg Merritt	Paul Green Dennis Melton Barbara Misedchok Nathanael Pina Ken BRENNAN Sheri Powers William Tuzin Robert WOOD Orragan K STARK Joshua Joseph Solomon Tim Stimson Matthew Menster Edward H. Cohen Steve Koji Louis Goode Sean Poluk	Rohit Soni Fred Katzman William Pitts Vijay Kudragga Simon John Oliver Jeff Rout John Bell Claudio A. Cuneo Stephen Lloyd Sutton Gary Smith Markus Renda Sreenatha R. Palnati Bernadetta Tandra Luis Mendes Brendan Simpson Rosario Giardina	James H Orhison Alex Shane Davis Macvin Gonzales Julio Castellan Maria Suprun Abhilash Reddy Keith Engelhard Dany Khoury Delvy Riquier Justin Spradlin Daniel Gallic Donald J. Woodyard Eugene A GEGG Karl Dummons Andrei Basov Jenny Hall	Charles McDonald Lori A Williams William Nabors Marlene Mourad David Bostic Satish Patel Hantor Salisbury Ian Fraser Roy SHANNON Rodney Wade Gregory Grasso Yasmin Kozimbocus Mohammad Alwazzan Brendan Buckner Casandra Kennedy	Ethan So Bruno Trentacost Roshan Joshi David Cantero Jill Glascock Andrew Dysart Leticia Williams Rob Gray Winston Bungos Ruiz Emerick Torres Jesus Castillo Maldonado Daniel Bremenour Chae Ta Kris Bobo Philip McDonald	Steve Burns Roger Martinez Bruce Zakee Rasheed Nixon Augustin Douglas Ver Mulm Thomas L. Mygrant Joseph Christie Fabian Davis Balliram Patiram Francesco Pizzoloni Ann Edwards Rinc Allen Burghmon II Nathan Krueider Dimitri Mezidor Kelly Truscott
---	---	---	---	--	---	--

Thank You!

From the Minds Team



Bill Ottman
CEO



Mark Harding
CTO



John Ottman
Chairman



Jack Ottman
COO



Peter Schwartz
CFO



Mark Andrew Culp
Director of Finance



Nicholas Lewis
Head Admin



Nicolas Ronchi Cesarini
Developer



Marcelo Rivera
Developer



Martin Alejandro Santangelo
Developer



Jessica Hasson
Head of PR
Founder, Pulp PR



Rob Griffiths
Legal



Stacy Herbert
Advisor



Elizabeth McCauley
Advisor



Douglas Rushkoff
Advisor



Max Keiser
Advisor



Gabriel Abed
Advisor



Jason Tyra
CPA



Daniel Pinchbeck
Advisor



Ian Crossland
Advisor

Details

The Board of Directors

DIRECTOR	OCCUPATION	JOINED
Patrick Byrne	CEO @ Overstock.com	2018
John Ottman	Chairman @ Solix	2012
Bill Ottman	CEO @ Minds	2011

Officers

OFFICER	TITLE	JOINED
John Ottman	Co-founder, Chairman, Vice President	2012
Bill Ottman	Founder, CEO, President, Secretary, Treasurer	2011
Peter Schwartz	CFO, Principal Financial Officer, Comptroller, Principal Accounting Officer	2016
Jack Ottman	COO	2017
Mark Harding	Co-founder, CTO	2012

Voting Power ®

HOLDER	SECURITIES HELD	VOTING POWER
Medici Ventures	670,841 Series A-1 Preferred	20.0%
Bill Ottman	1,000,000 Common Stock	29.8%

Past Equity Fundraises

DATE	AMOUNT	SECURITY	EXEMPTION
12/2013	\$347,300		Regulation D, Rule 506(b)
09/2018	\$6,000,000	Preferred Stock	Other

The use of proceeds is to fund general operations.

Outstanding Debts

None.

Related Party Transactions

At December 31, 2017, drawings under the John Ottman Letter of Credit were \$651,348. Interest under this facility accrues at a simple rate of 8% per annum. Also as of December 31, 2017, accrued interest payable under this line was \$81,169. All drawings and accrued interest under the letter of credit are due and payable at December 31, 2018. The line of credit, including any accrued interest, will come due at the earlier of a financing event in excess of \$5,000,000, sale of the Company, or the expiration date of the line of credit.

Capital Structure

CLASS OF SECURITY	SECURITIES (OR AMOUNT) AUTHORIZED	SECURITIES (OR AMOUNT) OUTSTANDING	VOTING RIGHTS
Series A 3 Preferred	106,787	106,787	No
Series A 2 Preferred	76,579	76,579	Yes
Series A 1 Preferred	670,841	670,841	Yes
Common	5,000,000	2,500,000	Yes

	SECURITIES RESERVED FOR ISSUANCE UPON EXERCISE OR CONVERSION
Warrants:	0
Options:	500,000

Risks

Until now, Minds has obtained sufficient capital for operations primarily from investors and cash infusions from the founder. Future operations depend on Minds' ability to generate revenue. While Minds may consider funding its business in the future through a combination of debt and equity financing, there can be no assurance that such additional financing will be obtained. In the two most recent fiscal years ending December 31, 2017, the Company has consumed a total of over \$960K in cash. There is no guarantee that, even with significant subsequent cash infusions, the Company will break even or generate positive cash flows.

Although most of our officers are full time, please note that Andy Culp and Peter Schwartz are not currently full time with the company. As such, it is likely that the company will not make the same progress as it would if that were not the case.

Global markets for the Company's offering are highly competitive and subject to rapid technological change. The Company may not be able to effectively compete in some or all of these markets. Some competitors may have greater financial, research and development, operational and marketing resources than Minds and be able to bring

development, operational and marketing resources than Minds and be able to bring competing products to market. Greater financial, research and development, operational and marketing resources and experience may allow Minds' competitors to respond more quickly with new, alternative or emerging technologies. The Company's quarterly and annual operating results may fluctuate widely, and be negatively affected by efforts to build volume or react to competition.

Minds is dependent upon the continued support and involvement of key management, engineering staff, and employees of all types. Minds' success and ability to compete is dependent on its continuing ability to identify, attract, hire, train, retain and motivate highly qualified employees with knowledge of the businesses in which Minds operates. If any of Minds' key personnel were to quit the company or die, the business may be adversely affected.

Breaches of the Company's platform and systems may materially affect client adoption and subject the Company to significant negative reputational, legal or operational consequences. Minds user privacy has never been compromised to date due to a focus on encryption and security, but 100% security cannot be guaranteed. Cyber-crimes are becoming increasingly common and aggressive which brings parallel increase in risk.

The Company relies on Amazon Web Services for hosting and other third party technology vendors such as Stripe, Braintree, Google and Paypal for payments and financial services. Any interruption in the availability of these services could have material negative impact on our ability to deliver service to users, as well as the profitability of these operations. Interruptions could occur due to both internet outages as well as policy changes or terms violations according to these third parties. The prospect of increased regulation and/or internet censorship may create access challenges to our users and service offerings. Our long-term vision is to extract all third party hosting requirements in order to become independently sustainable.

Description of Securities for Prior Reg CF Raise

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from shareholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company and the Board of Directors of the Company to manage the Company so as to maximize value for shareholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company and the Board of Directors of the Company. If the Board Of Directors of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management and Board of Directors of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its shareholders. By acquiring an interest in the Company, the Investor will be deemed to have acknowledged the existence of any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

Minority Ownership

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Board Of Directors, and the Investor will have no independent right to name or remove an officer or member of the Board Of Directors of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make

such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Exercise of Rights Held by Principal Shareholders

As holders of a majority-in-interest of voting rights in the Company, the shareholders may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor. For example, the shareholders may change the terms of the operating agreement for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The shareholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. The shareholders have the right to redeem their securities at any time. Shareholders could decide to force the Company to redeem their securities at a time that is not favorable to the Investor and is damaging to the Company. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional stock, an Investor's interest will typically also be diluted. Based on the risks described above, the Investor could lose all or part of his or her investment in the securities in this offering, and may never see positive returns.

Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

- to the issuer;
- to an accredited investor⁶;
- as part of an offering registered with the U.S. Securities and Exchange Commission; or
- to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance.

Valuation Methodology for Prior Reg CF Raise

The initial amount invested in a SAFE is determined by the investor, and we do not guarantee that the SAFE will be converted into any particular number of shares of Preferred Stock. As discussed in Question 13, when we engage in an offering of equity interests involving Preferred Stock, investors may receive a number of shares of Preferred Stock calculated as either (i) the total value of the Investor's investment, divided by the price of the Preferred Stock being issued to new Investors, or (ii) if the valuation for the company is more than the Valuation Cap, the amount invested divided by the quotient of (a) the Valuation Cap divided by (b) the total amount of the Company's capitalization at that time. Because there will likely be no public market for our securities prior to an initial public offering or similar liquidity event, the price of the Preferred Stock that Investors will receive, and/or the total value of the Company's capitalization, will be determined by our board of directors. Among the factors we may consider in determining the price of Preferred Stock are prevailing market conditions, our financial information, market valuations of other companies that we believe to be comparable to us, estimates of our business potential, the present state of our development and other factors deemed relevant. In the future, we will perform valuations of our stock (including both common stock and Preferred Stock) that take into account, as applicable, factors such as the following:

- unrelated third party valuations;
- the price at which we sell other securities in light of the relative rights, preferences and privileges of those securities;
- our results of operations, financial position and capital resources;
- current business conditions and projections;
- the marketability or lack thereof of the securities;
- the hiring of key personnel and the experience of our management;
- the introduction of new products;
- the risk inherent in the development and expansion of our products;
- our stage of development and material risks related to our business;
- the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;
- industry trends and competitive environment;
- trends in consumer spending, including consumer confidence;
- overall economic indicators, including gross domestic product, employment, inflation and interest rates; and
- the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same

industry will share similar characteristics and that the Company's value will correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

Company

Minds, Inc.
- Delaware Corporation
- Organized February 2011
- 15 employees

PO Box 7681

Wilton CT 06897

<https://minds.com>

Business Description

Refer to the [Minds](#) profile.

EDGAR Filing

The Securities and Exchange Commission hosts the [official version of this annual report](#) on their EDGAR web site. It looks like it was built in 1989.

Compliance with Prior Annual Reports

Minds is current with all reporting requirements under Rule 202 of Regulation Crowdfunding.

All prior investor updates

You can refer to the company's [updates page](#) to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.

Say Hello

Questions? Ideas? Love Letters?

Say something nice....

SUBMIT COMMENT



You're the first one here!
Early people don't usually get a prize, so here's a love letter from us.



About us

[Our Profile](#)
[Jobs](#)
[Press](#)

Investors

[Getting Started](#)
[Risks](#)
[Earning Returns](#)

Founders

[Raise Funding](#)
[FAQ](#)
[Legal Primer](#)

Say Hello

hello@wefunder.com
[Twitter](#)
[Facebook](#)

Wefunder, Inc. runs [wefunder.com](#) and is the parent company of [Wefunder Advisors LLC](#) and [Wefunder Portal LLC](#). Wefunder Advisors is an exempt reporting adviser that advises SPVs used in Reg D offerings. Wefunder Portal is a funding portal (CRD 266369) that operates sections of [wefunder.com](#) where some Reg Crowdfunding offerings are made. Wefunder, Inc. operates sections of [wefunder.com](#) where some Reg A offerings are made. Wefunder, Inc. is not regulated as either a broker-dealer or funding portal and is not a member of FINRA. By using [wefunder.com](#), you accept our [Terms & Privacy Policy](#). If investing, you accept our [Investor Agreement](#). You may also view our [Privacy Notice](#).