



Q2 2022 Conference Call

Forward-Looking Statements

This communication contains forward-looking statements within the meaning of the U.S. federal securities laws. Forward-looking statements include, without limitation, statements concerning plans, estimates, calculations, forecasts and projections with respect to the anticipated future performance of the Company. These statements are often, but not always, made through the use of words or phrases such as “may”, “might”, “should”, “could”, “predict”, “potential”, “believe”, “expect”, “continue”, “will”, “anticipate”, “seek”, “estimate”, “intend”, “plan”, “projection”, “would”, “annualized”, “target” and “outlook”, or the negative version of those words or other comparable words or phrases of a future or forward-looking nature. Forward-looking statements involve estimates and known and unknown risks, and reflect various assumptions and involve elements of subjective judgement and analysis, which may or may not prove to be correct, and which are subject to uncertainties and contingencies outside the control of Byline and its respective affiliates, directors, employees and other representatives, which could cause actual results to differ materially from those presented in this communication.

No representations, warranties or guarantees are or will be made by Byline as to the reliability, accuracy or completeness of any forward-looking statements contained in this communication or that such forward-looking statements are or will remain based on reasonable assumptions. You should not place undue reliance on any forward-looking statements contained in this communication.

Certain risks and important factors that could affect Byline’s future results are identified in our Annual Report on Form 10-K and other reports we file with the Securities and Exchange Commission, including among other things under the heading “Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2021. Any forward-looking statement speaks only as of the date on which it is made, and Byline undertakes no obligation to update any forward-looking statement, whether to reflect events or circumstances after the date on which the statement is made, to reflect new information or the occurrence of unanticipated events, or otherwise unless required under the federal securities laws. Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Second Quarter 2022 Highlights

Financial Performance

- Net income of \$20.3 million, or \$0.54 per diluted share, compared to \$22.3 million, or \$0.58 per diluted share, in 1Q22
 - 2Q22 earnings impacted by \$4.6 million loan servicing fair value mark, negatively impacting diluted EPS by \$0.12 per share
- Pre-Tax Pre-Provision of \$32.0 million; Pre-Tax Pre-Provision ROAA⁽¹⁾ of 1.84%
- ROAA of 1.17% and ROTCE⁽¹⁾ of 14.06%

Balance Sheet

- Total loans and leases ex. PPP, increased \$404.9 million, or 34.2% annualized, linked quarter
- Strong portfolio growth, loans exceed \$5.0 billion, loans and leases to deposits: 96.2%
- Origination growth driven by C&I, sponsor finance and leasing
- Average non-interest bearing deposits were up ~1%

NIM

- Net interest margin (FTE)⁽¹⁾ decreased 5 bps to 3.77% from 3.82% in 1Q22
- NIM excluding accretion decreased 3 bps to 3.68% from 1Q22
- Average cost of deposit was 0.16%, up 8 bps from 1Q22

Asset Quality

- Solid first half credit quality performance amid an evolving macroeconomic environment
- NPLs (ex. gov gtd) increased from 0.39% to 0.62% in 2Q22
- NCOs increased to 24 bps in 2Q22 from 5 bps in 1Q22
- ALLL stood at 1.21% in 2Q22; ALLL coverage of 184% in 2Q22

Capital

- CET1 and Total Capital ratios remained solid at 10.26% and 13.09%
 - TCE/TA⁽¹⁾: 8.65%
- Returned capital to common stockholders through:
 - \$0.09 per share stock dividend
 - 232,000 shares of stock repurchased during 2Q22

\$20.3 million

Net Income

\$0.54

Earnings per Diluted Share

1.17%

Return on Average Assets

14.06%

Return on Tangible Common Equity⁽¹⁾

\$7.1 billion

Total Assets

40.5%

Non-interest Bearing Deposits

3.77%

Net Interest Margin (FTE)⁽¹⁾

10.26%

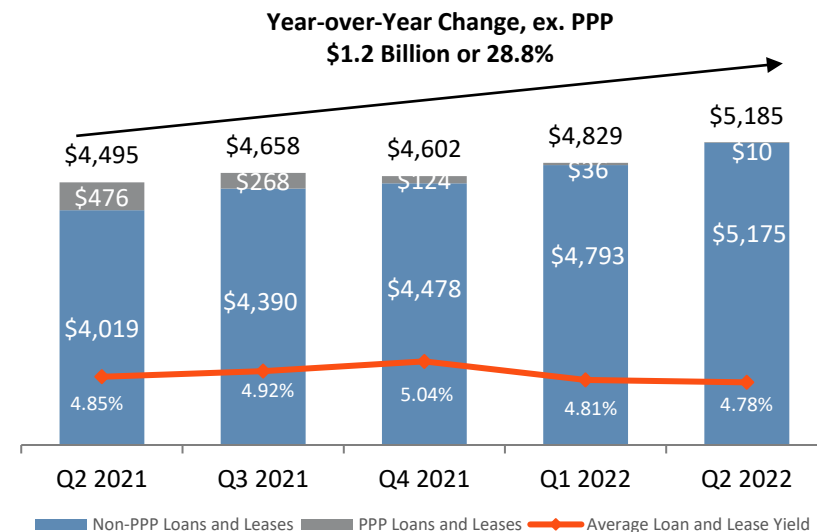
CET1 Capital Ratio

(1) Represents a non-GAAP financial measure. See "Non-GAAP Reconciliation" in the appendix.

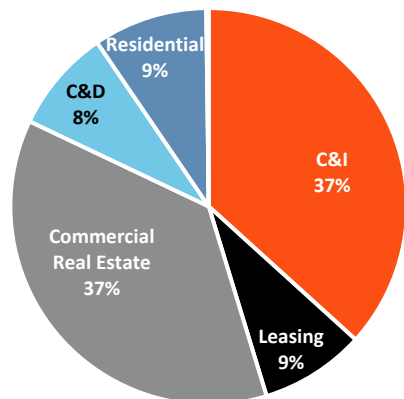
Loan and Lease Trends *(\$ in millions)*

- Total loans and leases were \$5.2 billion at 2Q22, an increase of \$356.8 million, or 29.6% annualized
 - \$443.0 million in loan and lease production, net of loan sales in 2Q22 compared to \$324.9 million in 1Q22
 - Lease originations for 2Q22 were \$95.6 million
- Net commitments increased \$168.7 million from 1Q22
 - Line usage increased to 56.2% in 2Q22 from 54.3% in 1Q22
- Originated portfolio increased \$425.1 million, or \$451.0 million ex. PPP from 1Q22

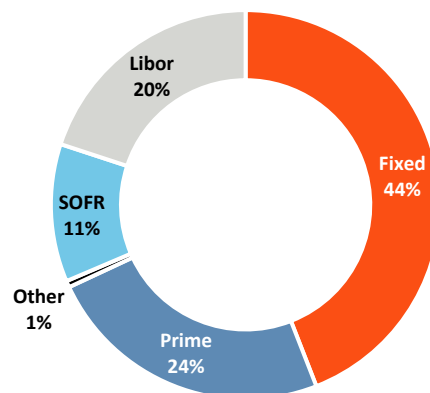
Total Loans & Leases and Average Yield



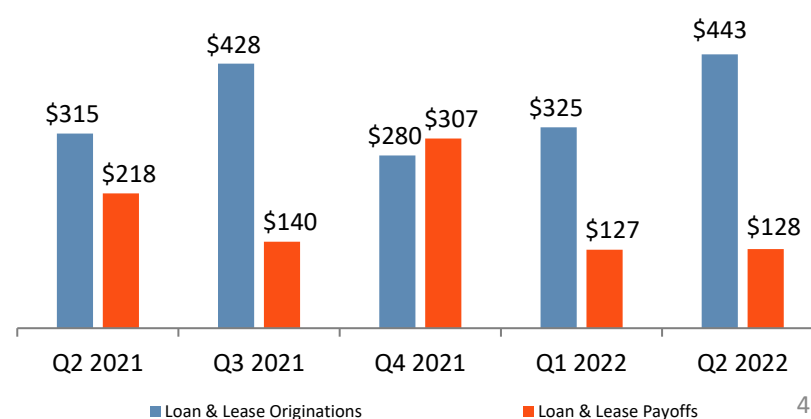
Portfolio by Segment



Rate Type⁽¹⁾



Originations and Payoffs⁽¹⁾

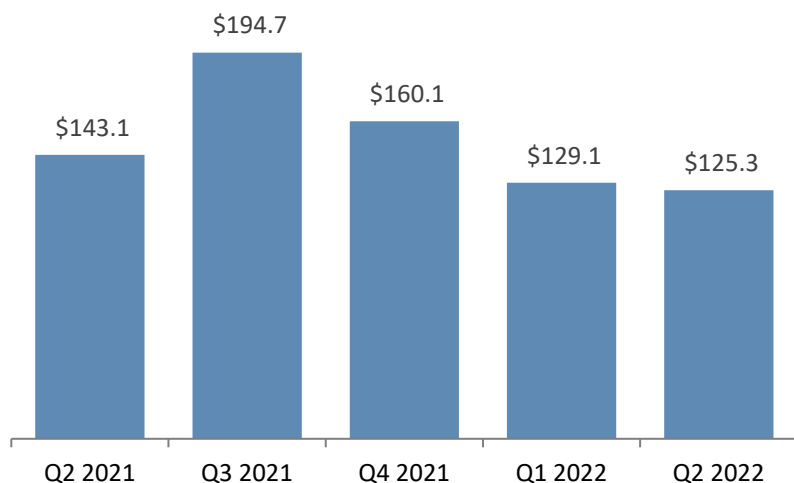


(1) Excludes PPP Loans.

Government-Guaranteed Lending *(\$ in millions)*

- A leading SBA 7(a) lender as of June 30, 2022
 - #5 SBA 7(a) lender in the United States
 - #1 SBA 7(a) lender in Illinois
 - #1 SBA 7(a) lender in Wisconsin
 - #4 SBA 7(a) lender in Iowa
- Closed \$125.3 million loan commitments in 2Q22, down 12.4% YoY
- SBA 7(a) portfolio \$478.8 million, flat from 1Q22; ALLL/Unguaranteed loan balance ~ 6.6%
- Servicing \$1.7 billion in government guaranteed loans for investors

Total SBC Closed Loan Commitments

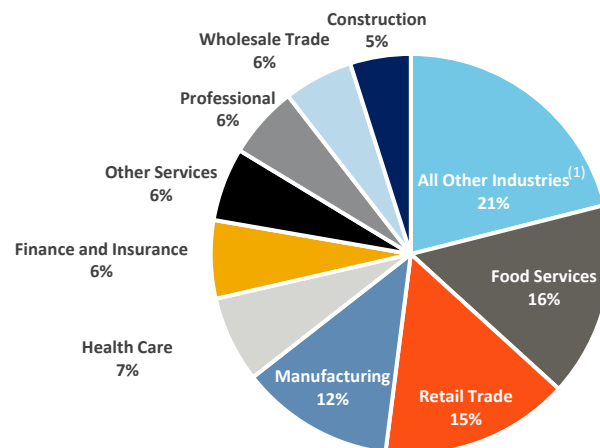


(1) Represents sectors with less than 5% of the total portfolio.
 (2) Excludes PPP Loans.

On Balance Sheet SBA 7(a) & USDA Loans

	\$ Balance	% of Portfolio ⁽²⁾
Unguaranteed	\$377.2	7.3%
Guaranteed	101.6	2.0%
Total SBA 7(a) Loans	\$478.8	9.3%
Unguaranteed	\$38.3	0.7%
Guaranteed	25.8	0.5%
Total USDA Loans	\$64.0	1.2%

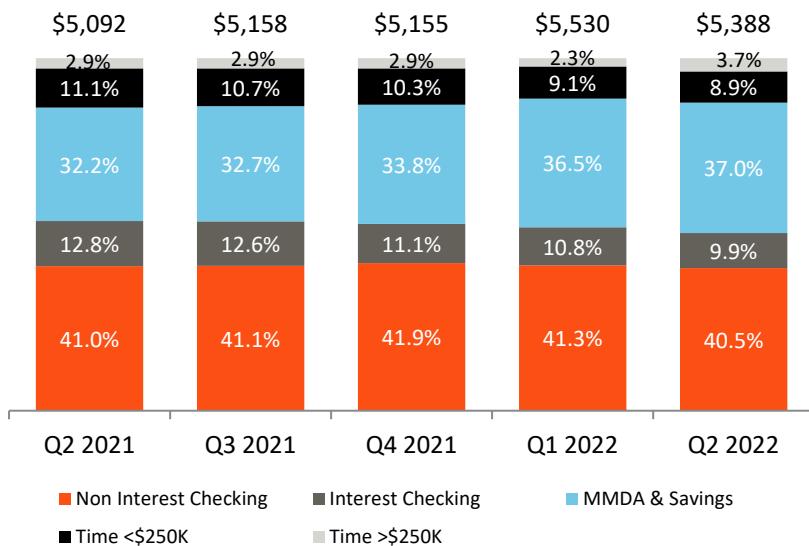
Serviced Loan Sector Concentration



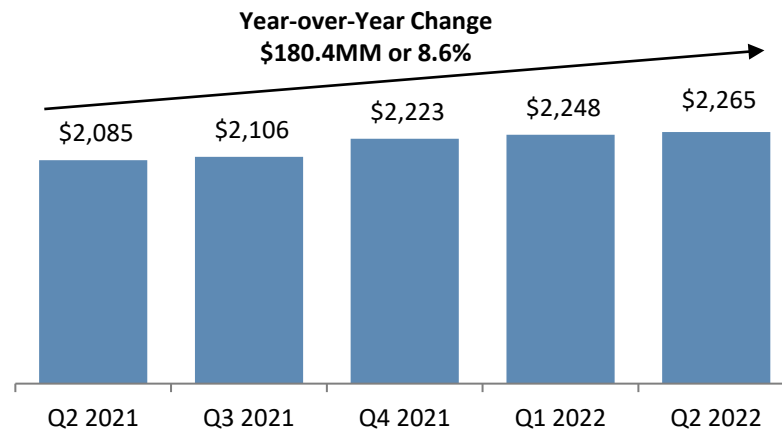
Deposit Trends *(\$ in millions)*

- Total deposits were \$5.4 billion, down 2.6% from 1Q22
- Average non-interest-bearing deposits grew slightly linked quarter and remain stable at \$2.3 billion
- Deposit mix remains exceptional with non-interest bearing representing 40.5% of total deposits
- Commercial deposits accounted for 48.0% of total deposits and represent 76.3% of all non-interest bearing deposits

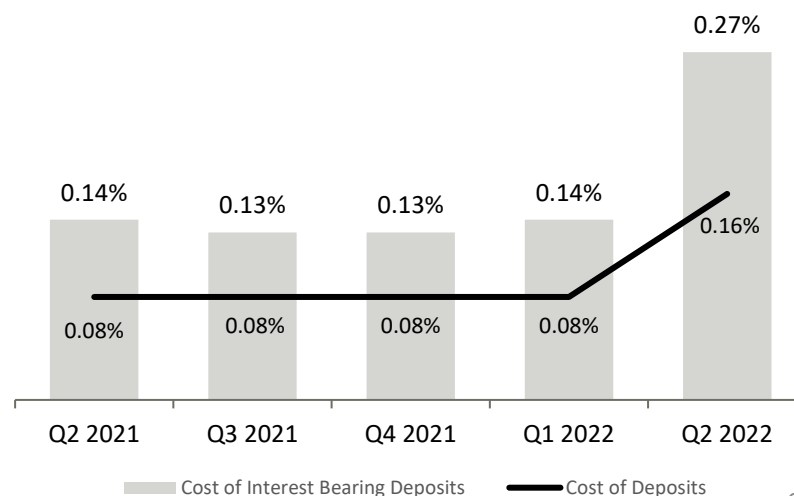
Deposit Composition



Average Non-Interest Bearing Deposits



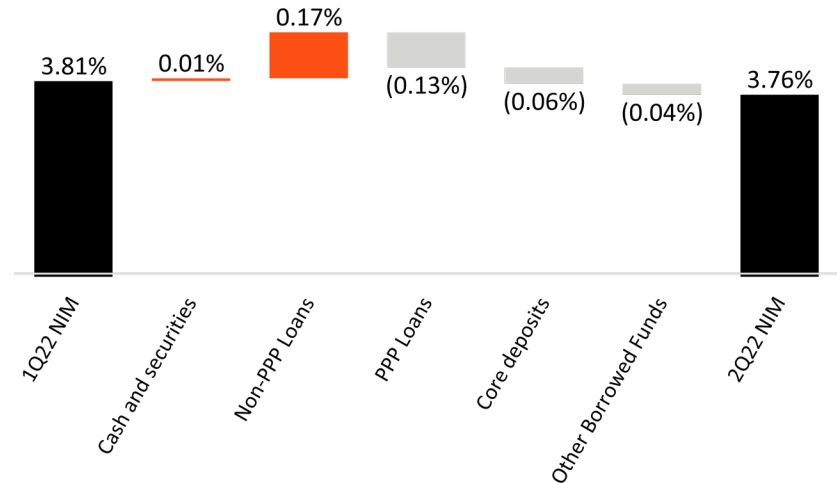
Cost of Interest Bearing Deposits



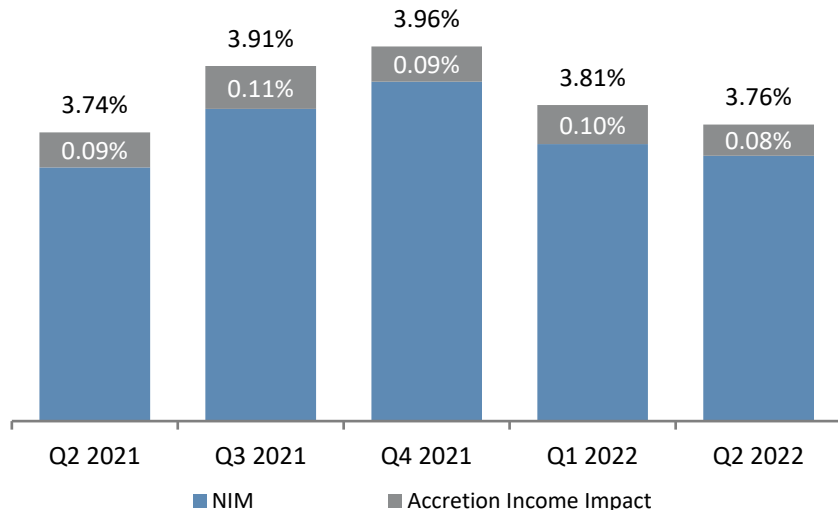
Net Interest Income and Net Interest Margin Trends

- Net interest income was \$61.6 million, up 4.9% from 1Q22
- Net interest margin decreased 5 basis points from 1Q22 to 3.76%
 - Excluding accretion income, net interest margin decreased 3 basis points from 1Q22
- Yield on loans and leases excluding PPP was 4.74%, up 9 basis points from 1Q22
- \$206.8 million of CDs maturing in 3Q22 with an average rate of 0.16%

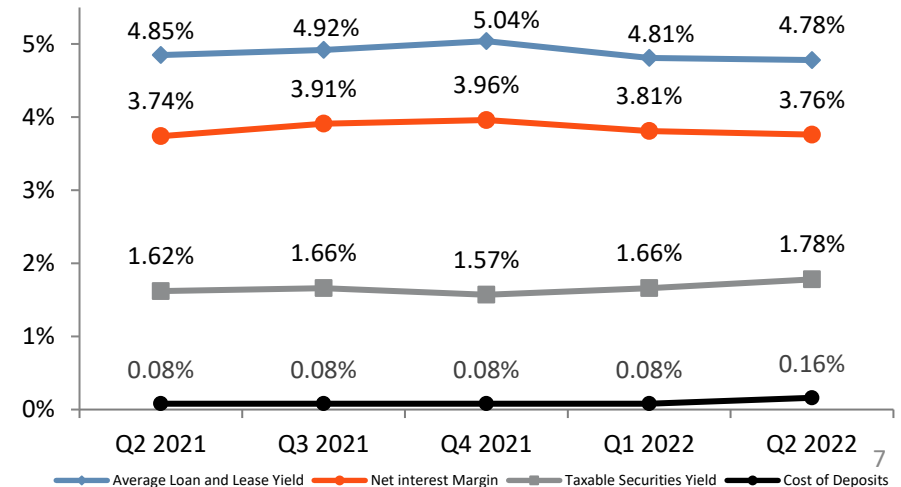
Drivers of NIM Change



Net Interest Margin



NIM, Yields, and Costs



Well Positioned to Benefit from Higher Rates

Interest Rate Sensitivity

- Interest rate risk position remains asset sensitivity
 - 7.8% NII per +100 bps increase in rates⁽¹⁾
 - 15.7% NII per +200 bps increase in rates⁽¹⁾
- +\$4-5 million in net interest income per 25 bps in Fed tightening
- Future NIM expansion:
 - SBA asset repricing lag from Q2 rate increases to Q3
 - 99% of variable rate loans are at their floors or do not have floors

Investment Portfolio

- \$1.3 billion portfolio (~99% Available for Sale); duration: 5.4 years
- 2Q22 cash and securities / assets 20.0%

Derivatives

- \$550 million of balance sheet hedges to protect market value risk

Liquidity

- \$1.8 billion on balance sheet of available liquidity
- Loans and leases to deposits: 96.2%

Variable Rate Floors By Index

(\$ in millions) Index	In the Money	Out Of Money	No Floor	Total	Total %
Libor Based	\$699	\$24	\$307	\$1,030	36%
Prime Based	663	4	575	1,242	43%
SOFR Based	579	-	14	593	20%
Other	11	5	11	27	1%
Total	\$1,952	\$33	\$907	\$2,892	100%
Total %	68%	1%	31%	100%	

Variable Rate Impact (56% of Total Loans)

(\$ in millions)	Loan Balance	% of Total Balance	Cumulative % of Total Balance
No Floors / Floors Reached	\$2,859	99%	99%
1 - 50 bps To Reach Floor	28	1%	100%
51 - 100 bps To Reach Floor	4	0%	100%
>100 bps To Reach Floor	1	0%	100%
Total	\$2,892	100%	

Note: The projections assume immediate upward shift of the yield curve in Year 1.

(1) Year 1 ending June 30, 2023.

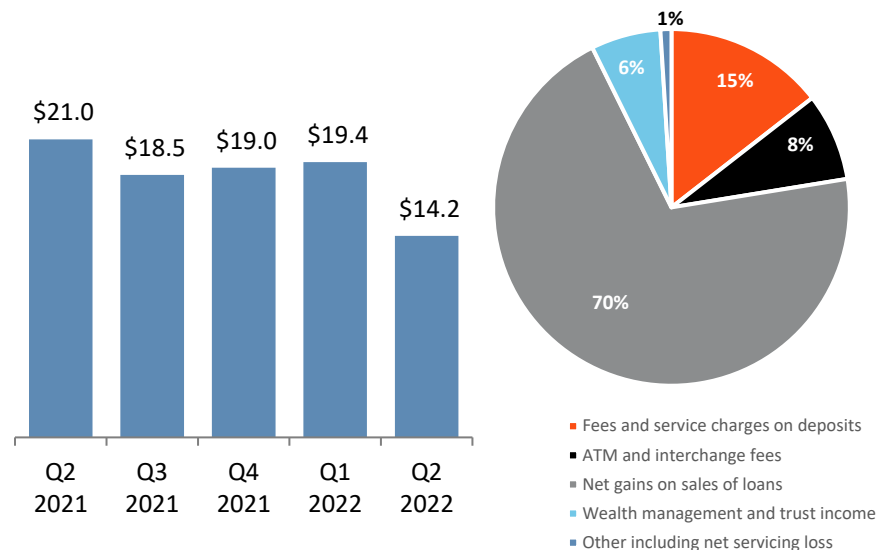
Non-Interest Income Trends *(\$ in millions)*

- Non-interest income was \$14.2 million, a decrease of \$5.3 million from 1Q22
 - \$4.6 million loan servicing asset revaluation charge due to higher discount rates
 - Lower premiums resulting in a decrease in net gains on sales of loans

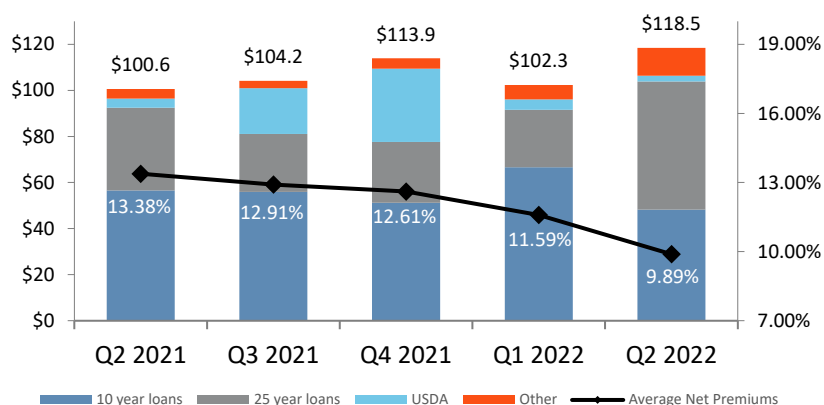
Government Guaranteed Loan Sales

- \$118.5 million of guaranteed loans sold in 2Q22, compared to \$102.3 million in 1Q22
- Loans held for sale decreased to \$17.3 million in 2Q22 from \$39.5 million in 1Q22

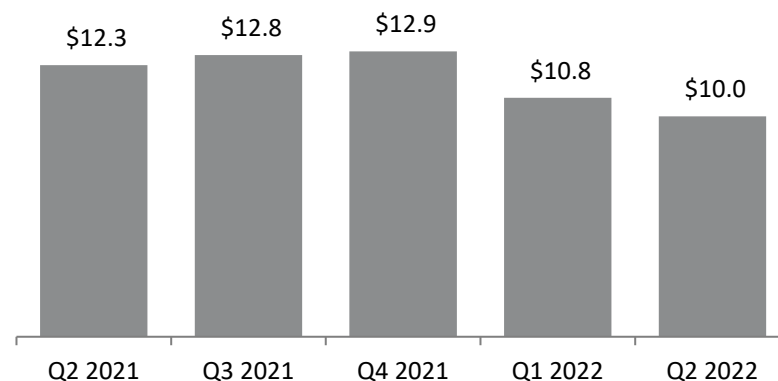
Total Non-Interest Income



Volume Sold and Average Net Premiums



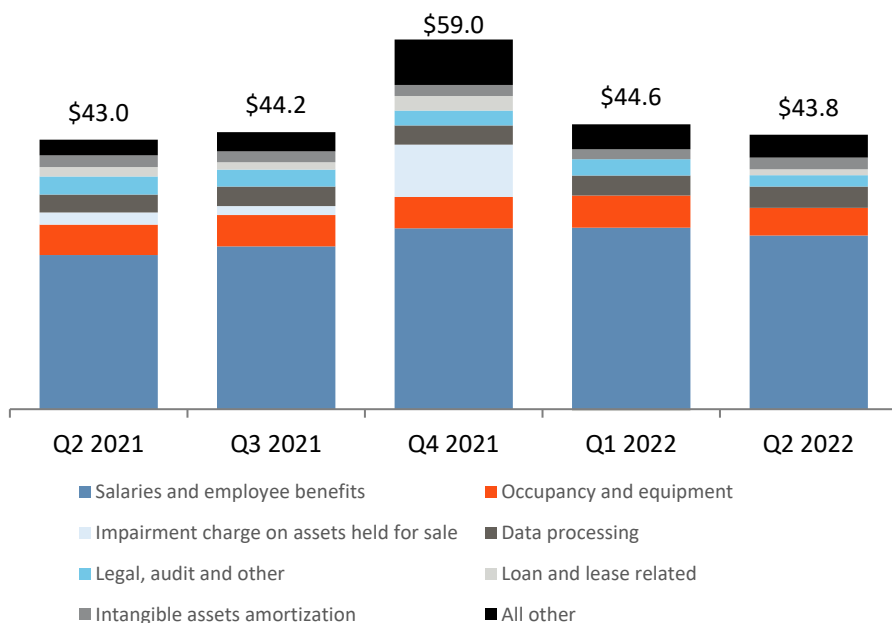
Net Gains on Sales of Loans



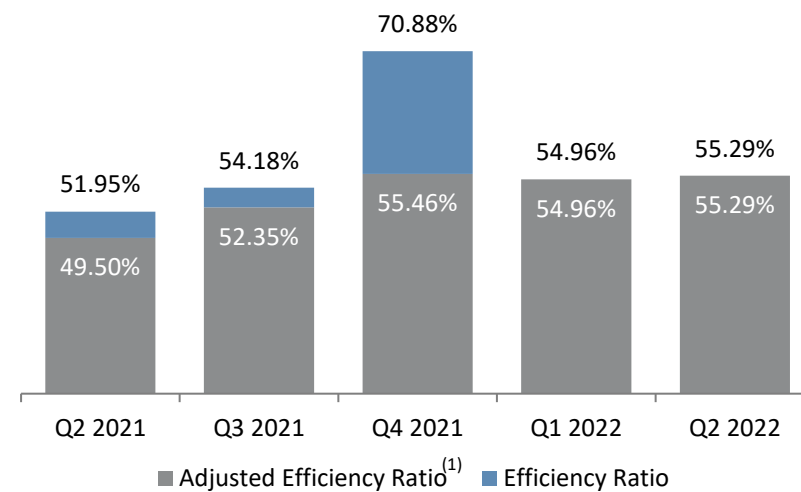
Non-Interest Expense Trends *(\$ in millions)*

- Non-interest expenses decreased to \$43.8 million from \$44.6 million in 1Q22, primarily attributable to:
 - \$1.3 million decrease in salaries and employee benefits mainly due to lower payroll taxes and higher deferred salary costs related to loan and lease originations
 - Decrease in legal, audit and other professional fees due to higher reimbursements of legal fees
 - Decrease in occupancy and equipment expense, due to the net effects of our branch consolidation and real estate strategy
- Efficiency ratio of 55.29%
- Deposits per branch increased to \$141.8 million in 2Q22; up 12.8% linked quarter and up 22.5% year-over-year

Non-Interest Expense



Efficiency Ratio

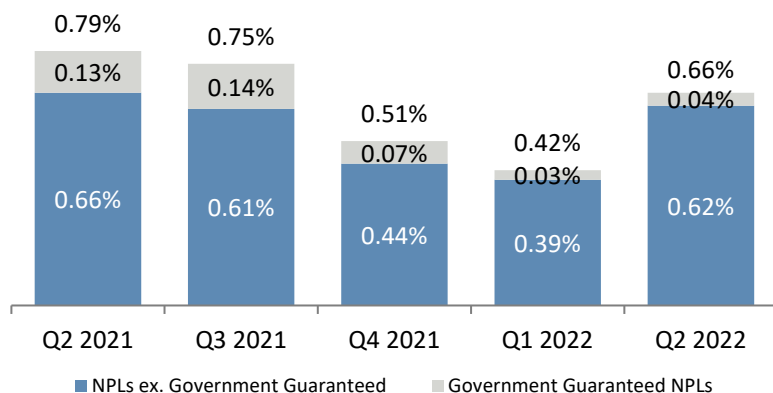


(1) Represents a non-GAAP financial measure. See "Non-GAAP Reconciliation" in the appendix.

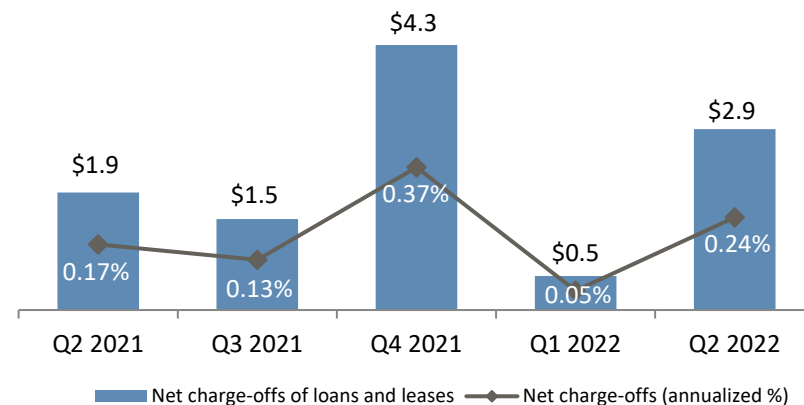
Asset Quality Trends *(\$ in millions)*

- Non-performing assets to total assets increased to 0.54% in 2Q22 from 0.33% in 1Q22
 - NPLs / total loans and leases increased from 0.42% in 1Q22 to 0.66% in 2Q22
 - NCOs / average loans and leases were 24 bps in 2Q22, up from 5 bps in 1Q22
- ALLL + AAA / loans and leases ex. PPP was 1.27% in 2Q22 compared to 1.32% in 1Q22
- Allowance for loan and lease losses increased to \$62.4 million, up from \$59.5 million in 1Q22, primarily driven by the growth in the originated portfolio and qualitative factors

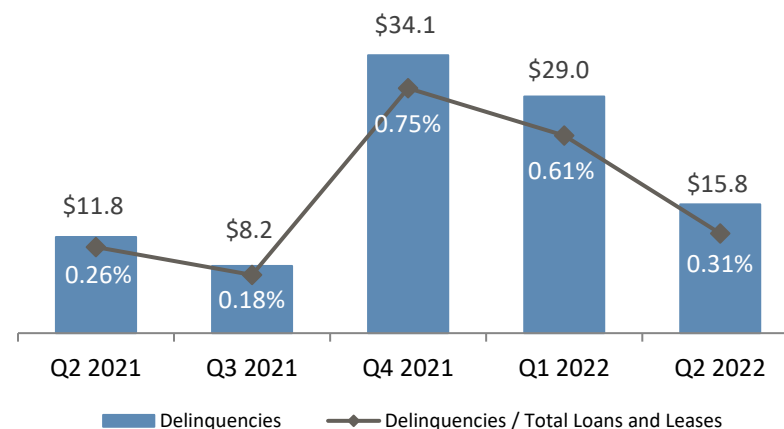
NPLs / Total Loans & Leases



Net Charge-offs



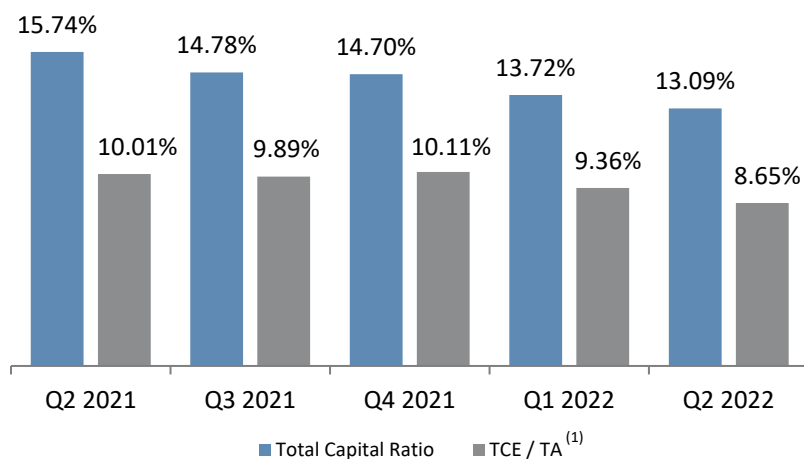
Delinquencies



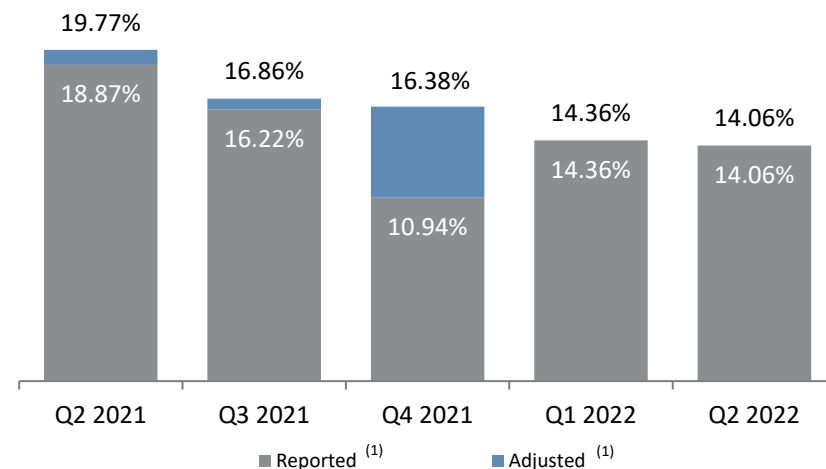
Note: Delinquencies represent accruing loans and leases past due 30 days or more. Delinquencies to Total Loans and Leases represent delinquencies divided by period end loans and leases.

Strong Capital Position and Focus on Return on Capital

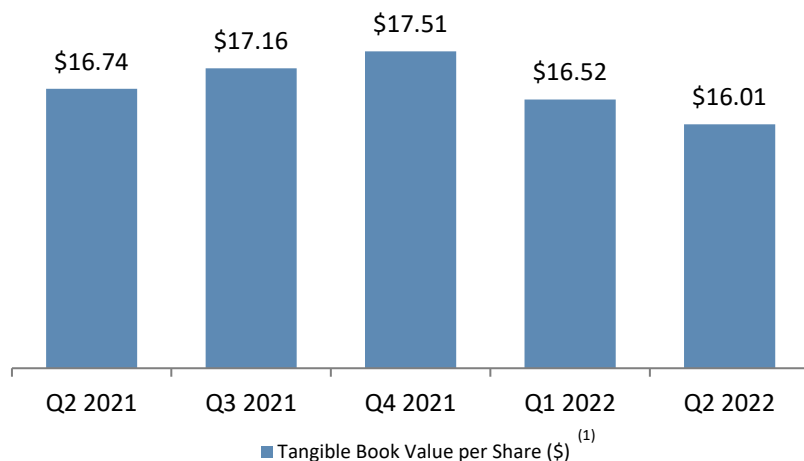
Capital Ratios



Return on Average Tangible Common Equity



Tangible Book Value per Share (\$)



Capital Returns to Stockholders

- Repurchased 232,000 shares of common stock during 2Q22 at a cost of \$5.5 million
- Declared common stock dividend of \$0.09 per share in 2Q22
- Dividend Yield: 1.51% | Dividend payout ratio: 16.67%

Total Payout (Dividend & Share Rep.) 47.0% YTD

⁽¹⁾ Represents a non-GAAP financial measure. See "Non-GAAP Reconciliation" in the appendix.

2022 Strategic Priorities and Near-Term Outlook



Commercial banking focus through organic loan, lease and deposit growth
Low to mid teen loan growth for 2022



Continue to identify opportunities to improve operating leverage
Disciplined expense management



Investing in digital capabilities and automation
Online deposit account opening for businesses - second half of 2022 / nCino loan origination enhancements



Achieve enhanced profitability metrics
Driven by increasing earning asset mix and well positioned for rising interest rates



Strategic M&A opportunities and team lift-outs with attractive metrics and return profile



Continue the return of capital to stockholders



Appendix

Five Quarter Financial Summary

As of or For the Three Months Ended

(dollars in thousands, except per share data)	June 30, 2022	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021
Income Statement					
Net interest income	\$ 61,627	\$ 58,736	\$ 61,728	\$ 59,845	\$ 58,174
Provision (recapture) for loan and lease losses	5,908	4,995	(1,293)	352	(1,969)
Non-interest income	14,161	19,426	19,014	18,495	21,002
Non-interest expense	43,773	44,555	58,968	44,180	42,981
Income before provision for income taxes	26,107	28,612	23,067	33,808	38,164
Provision for income taxes	5,824	6,301	5,878	8,502	9,672
Net income	20,283	22,311	17,189	25,306	28,492
Dividends on preferred shares	—	196	196	196	195
Net income available to common stockholders	\$ 20,283	\$ 22,115	\$ 16,993	\$ 25,110	\$ 28,297
Diluted earnings per common share ⁽¹⁾	\$ 0.54	\$ 0.58	\$ 0.45	\$ 0.66	\$ 0.73
Balance Sheet					
Total loans and leases	\$ 5,168,071	\$ 4,789,068	\$ 4,537,128	\$ 4,609,228	\$ 4,469,457
Total deposits	5,388,377	5,530,102	5,155,047	5,158,278	5,092,195
Tangible common equity ⁽¹⁾	603,067	624,709	660,386	646,684	637,601
Balance Sheet Metrics					
Loans and leases / total deposits	96.23%	87.31%	89.26%	90.29%	88.26%
Tangible common equity / tangible assets ⁽¹⁾	8.65%	9.36%	10.11%	9.89%	10.01%
Key Performance Ratios					
Net interest margin	3.76%	3.81%	3.96%	3.91%	3.74%
Efficiency ratio	55.29%	54.96%	70.88%	54.18%	51.95%
Adjusted efficiency ratio ⁽¹⁾	55.29%	54.96%	55.46%	52.35%	49.50%
Non-interest expense to average assets	2.52%	2.69%	3.49%	2.67%	2.57%
Non-interest income to total revenues	18.69%	24.85%	23.55%	23.61%	26.53%
Return on average assets	1.17%	1.35%	1.02%	1.53%	1.70%
Adjusted return on average assets ⁽¹⁾	1.17%	1.35%	1.56%	1.59%	1.78%
Pre-tax pre-provision return on average assets ⁽¹⁾	1.84%	2.03%	1.29%	2.07%	2.16%
Dividend payout ratio on common stock	16.67%	15.52%	20.00%	13.64%	8.22%
Tangible book value per common share ⁽¹⁾	\$ 16.01	\$ 16.52	\$ 17.51	\$ 17.16	\$ 16.74

(1) Represents a non-GAAP financial measure. See "Non-GAAP Reconciliation" in the appendix.

Non-GAAP Reconciliation

(dollars in thousands, except per share data)	As of or For the Three Months Ended				
	June 30, 2022	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021
Net income and earnings per share excluding significant items					
Reported Net Income	\$ 20,283	\$ 22,311	\$ 17,189	\$ 25,306	\$ 28,492
Significant items:					
Impairment charges on assets held for sale and ROU asset	—	—	12,449	1,434	1,943
Tax benefit	—	—	(3,377)	(390)	(530)
Adjusted Net Income	<u>\$ 20,283</u>	<u>\$ 22,311</u>	<u>\$ 26,261</u>	<u>\$ 26,350</u>	<u>\$ 29,905</u>
Reported Diluted Earnings per Share	\$ 0.54	\$ 0.58	\$ 0.45	\$ 0.66	\$ 0.73
Significant items:					
Impairment charges on assets held for sale and ROU asset	—	—	0.33	0.04	0.05
Tax benefit	—	—	(0.09)	(0.01)	(0.01)
Adjusted Diluted Earnings per Share	<u>\$ 0.54</u>	<u>\$ 0.58</u>	<u>\$ 0.69</u>	<u>\$ 0.69</u>	<u>\$ 0.77</u>

Non-GAAP Reconciliation *(continued)*

	As of or For the Three Months Ended				
(dollars in thousands)	June 30, 2022	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021
Adjusted non-interest expense:					
Non-interest expense	\$ 43,773	\$ 44,555	\$ 58,968	\$ 44,180	\$ 42,981
Less: Significant items					
Impairment charges on assets held for sale and ROU asset	—	—	12,449	1,434	1,943
Adjusted non-interest expense	<u>\$ 43,773</u>	<u>\$ 44,555</u>	<u>\$ 46,519</u>	<u>\$ 42,746</u>	<u>\$ 41,038</u>
Adjusted non-interest expense ex. amortization of intangible assets:					
Adjusted non-interest expense	\$ 43,773	\$ 44,555	\$ 46,519	\$ 42,746	\$ 41,038
Less: Amortization of intangible assets	1,868	1,596	1,738	1,738	1,848
Adjusted non-interest expense ex. amortization of intangible assets	<u>\$ 41,905</u>	<u>\$ 42,959</u>	<u>\$ 44,781</u>	<u>\$ 41,008</u>	<u>\$ 39,190</u>
Pre-tax pre-provision net income:					
Pre-tax income	\$ 26,107	\$ 28,612	\$ 23,067	\$ 33,808	\$ 38,164
Add: Provision for loan and lease losses	5,908	4,995	(1,293)	352	(1,969)
Pre-tax pre-provision net income	<u>\$ 32,015</u>	<u>\$ 33,607</u>	<u>\$ 21,774</u>	<u>\$ 34,160</u>	<u>\$ 36,195</u>
Adjusted pre-tax pre-provision net income:					
Pre-tax pre-provision net income	\$ 32,015	\$ 33,607	\$ 21,774	\$ 34,160	\$ 36,195
Impairment charges on assets held for sale and ROU asset	—	—	12,449	1,434	1,943
Adjusted pre-tax pre-provision net income	<u>\$ 32,015</u>	<u>\$ 33,607</u>	<u>\$ 34,223</u>	<u>\$ 35,594</u>	<u>\$ 38,138</u>
Tax Equivalent Net Interest Income					
Net interest income	\$ 61,627	\$ 58,736	\$ 61,728	\$ 59,845	\$ 58,174
Add: Tax-equivalent adjustment	237	236	256	264	269
Net interest income, fully taxable equivalent	<u>\$ 61,864</u>	<u>\$ 58,972</u>	<u>\$ 61,984</u>	<u>\$ 60,109</u>	<u>\$ 58,443</u>
Total revenues:					
Net interest income	\$ 61,627	\$ 58,736	\$ 61,728	\$ 59,845	\$ 58,174
Add: Non-interest income	14,161	19,426	19,014	18,495	21,002
Total revenues	<u>\$ 75,788</u>	<u>\$ 78,162</u>	<u>\$ 80,742</u>	<u>\$ 78,340</u>	<u>\$ 79,176</u>

Non-GAAP Reconciliation *(continued)*

	As of or For the Three Months Ended				
	June 30, 2022	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021
(dollars in thousands)					
Tangible common stockholders' equity:					
Total stockholders' equity	\$ 765,161	\$ 788,671	\$ 836,382	\$ 824,418	\$ 817,073
Less: Preferred stock	—	—	10,438	10,438	10,438
Less: Goodwill and other intangibles	162,094	163,962	165,558	167,296	169,034
Tangible common stockholders' equity	<u>\$ 603,067</u>	<u>\$ 624,709</u>	<u>\$ 660,386</u>	<u>\$ 646,684</u>	<u>\$ 637,601</u>
Tangible assets:					
Total assets	\$ 7,131,717	\$ 6,834,636	\$ 6,696,172	\$ 6,704,451	\$ 6,540,602
Less: Goodwill and other intangibles	162,094	163,962	165,558	167,296	169,034
Tangible assets	<u>\$ 6,969,623</u>	<u>\$ 6,670,674</u>	<u>\$ 6,530,614</u>	<u>\$ 6,537,155</u>	<u>\$ 6,371,568</u>
Average tangible common stockholders' equity:					
Average total stockholders' equity	\$ 780,652	\$ 832,161	\$ 838,975	\$ 823,754	\$ 810,490
Less: Average preferred stock	—	9,974	10,438	10,438	10,438
Less: Average goodwill and other intangibles	163,068	164,837	166,396	168,140	169,906
Average tangible common stockholders' equity	<u>\$ 617,584</u>	<u>\$ 657,350</u>	<u>\$ 662,141</u>	<u>\$ 645,176</u>	<u>\$ 630,146</u>
Average tangible assets:					
Average total assets	\$ 6,975,725	\$ 6,705,986	\$ 6,699,069	\$ 6,560,868	\$ 6,720,492
Less: Average goodwill and other intangibles	163,068	164,837	166,396	168,140	169,906
Average tangible assets	<u>\$ 6,812,657</u>	<u>\$ 6,541,149</u>	<u>\$ 6,532,673</u>	<u>\$ 6,392,728</u>	<u>\$ 6,550,586</u>
Tangible net income available to common stockholders:					
Net income available to common stockholders	\$ 20,283	\$ 22,115	\$ 16,993	\$ 25,110	\$ 28,297
Add: After-tax intangible asset amortization	1,361	1,163	1,266	1,265	1,344
Tangible net income available to common stockholders	<u>\$ 21,644</u>	<u>\$ 23,278</u>	<u>\$ 18,259</u>	<u>\$ 26,375</u>	<u>\$ 29,641</u>
Adjusted tangible net income available to common stockholders:					
Tangible net income available to common stockholders	\$ 21,644	\$ 23,278	\$ 18,259	\$ 26,375	\$ 29,641
Impairment charges on assets held for sale and ROU asset	—	—	12,449	1,434	1,943
Tax benefit on significant items	—	—	(3,377)	(390)	(530)
Adjusted tangible net income available to common stockholders	<u>\$ 21,644</u>	<u>\$ 23,278</u>	<u>\$ 27,331</u>	<u>\$ 27,419</u>	<u>\$ 31,054</u>

Non-GAAP Reconciliation *(continued)*

(dollars in thousands, except share and per share data, ratios annualized, where applicable)	As of or For the Three Months Ended				
	June 30, 2022	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021
Pre-tax pre-provision return on average assets:					
Pre-tax pre-provision net income	\$ 32,015	\$ 33,607	\$ 21,774	\$ 34,160	\$ 36,195
Average total assets	6,975,725	6,705,986	6,699,069	6,560,868	6,720,492
Pre-tax pre-provision return on average assets	1.84%	2.03%	1.29%	2.07%	2.16%
Adjusted pre-tax pre-provision return on average assets:					
Adjusted pre-tax pre-provision net income	\$ 32,015	\$ 33,607	\$ 34,223	\$ 35,594	\$ 38,138
Average total assets	6,975,725	6,705,986	6,699,069	6,560,868	6,720,492
Adjusted pre-tax pre-provision return on average assets	1.84%	2.03%	2.03%	2.15%	2.28%
Net interest margin, fully taxable equivalent					
Net interest income, fully taxable equivalent	\$ 61,864	\$ 58,972	\$ 61,984	\$ 60,109	\$ 58,443
Total average interest-earning assets	6,574,814	6,253,889	6,189,762	6,076,065	6,231,616
Net interest margin, fully taxable equivalent	3.77%	3.82%	3.97%	3.92%	3.76%
Non-interest income to total revenues:					
Non-interest income	\$ 14,161	\$ 19,426	\$ 19,014	\$ 18,495	\$ 21,002
Total revenues	75,788	78,162	80,742	78,340	79,176
Non-interest income to total revenues	18.69%	24.85%	23.55%	23.61%	26.53%
Adjusted non-interest expense to average assets:					
Adjusted non-interest expense	\$ 43,773	\$ 44,555	\$ 46,519	\$ 42,746	\$ 41,038
Average total assets	6,975,725	6,705,986	6,699,069	6,560,868	6,720,492
Adjusted non-interest expense to average assets	2.52%	2.69%	2.76%	2.58%	2.45%
Adjusted efficiency ratio:					
Adjusted non-interest expense excluding amortization of intangible assets	\$ 41,905	\$ 42,959	\$ 44,781	\$ 41,008	\$ 39,190
Total revenues	75,788	78,162	80,742	78,340	79,176
Adjusted efficiency ratio	55.29%	54.96%	55.46%	52.35%	49.50%

Non-GAAP Reconciliation *(continued)*

	As of or For the Three Months Ended				
	June 30, 2022	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021
Adjusted return on average assets:					
Adjusted net income	\$ 20,283	\$ 22,311	\$ 26,261	\$ 26,350	\$ 29,905
Average total assets	6,975,725	6,705,986	6,699,069	6,560,868	6,720,492
Adjusted return on average assets	1.17%	1.35%	1.56%	1.59%	1.78%
Adjusted return on average stockholders' equity:					
Adjusted net income	\$ 20,283	\$ 22,311	\$ 26,261	\$ 26,350	\$ 29,905
Average stockholders' equity	780,652	832,161	838,975	823,754	810,490
Adjusted return on average stockholders' equity	10.42%	10.87%	12.42%	12.69%	14.80%
Tangible common equity to tangible assets:					
Tangible common equity	\$ 603,067	\$ 624,709	\$ 660,386	\$ 646,684	\$ 637,601
Tangible assets	6,969,623	6,670,674	6,530,614	6,537,155	6,371,568
Tangible common equity to tangible assets	8.65%	9.36%	10.11%	9.89%	10.01%
Return on average tangible common stockholders' equity:					
Tangible net income available to common stockholders	\$ 21,644	\$ 23,278	\$ 18,259	\$ 26,375	\$ 29,641
Average tangible common stockholders' equity	617,584	657,350	662,141	645,176	630,146
Return on average tangible common stockholders' equity	14.06%	14.36%	10.94%	16.22%	18.87%
Adjusted return on average tangible common stockholders' equity:					
Adjusted tangible net income available to common stockholders	\$ 21,644	\$ 23,278	\$ 27,331	\$ 27,419	\$ 31,054
Average tangible common stockholders' equity	617,584	657,350	662,141	645,176	630,146
Adjusted return on average tangible common stockholders' equity	14.06%	14.36%	16.38%	16.86%	19.77%
Tangible book value per share:					
Tangible common equity	\$ 603,067	\$ 624,709	\$ 660,386	\$ 646,684	\$ 637,601
Common shares outstanding	37,669,102	37,811,582	37,713,903	37,690,087	38,094,972
Tangible book value per share	\$ 16.01	\$ 16.52	\$ 17.51	\$ 17.16	\$ 16.74



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