

#### The First **Visual Search** Mobile Apparel Marketplace



#### eCommerce – State of the Union



U.S. Online Retail Sales Will Soar to \$500B in 2020 vs. \$373B in 2016

> MediaPost May 3, 2016, 10:05 AM



<u>4 out of 5</u> <u>U.S. Shoppers</u> <u>Frustrated by</u> <u>Mobile Shopping</u>

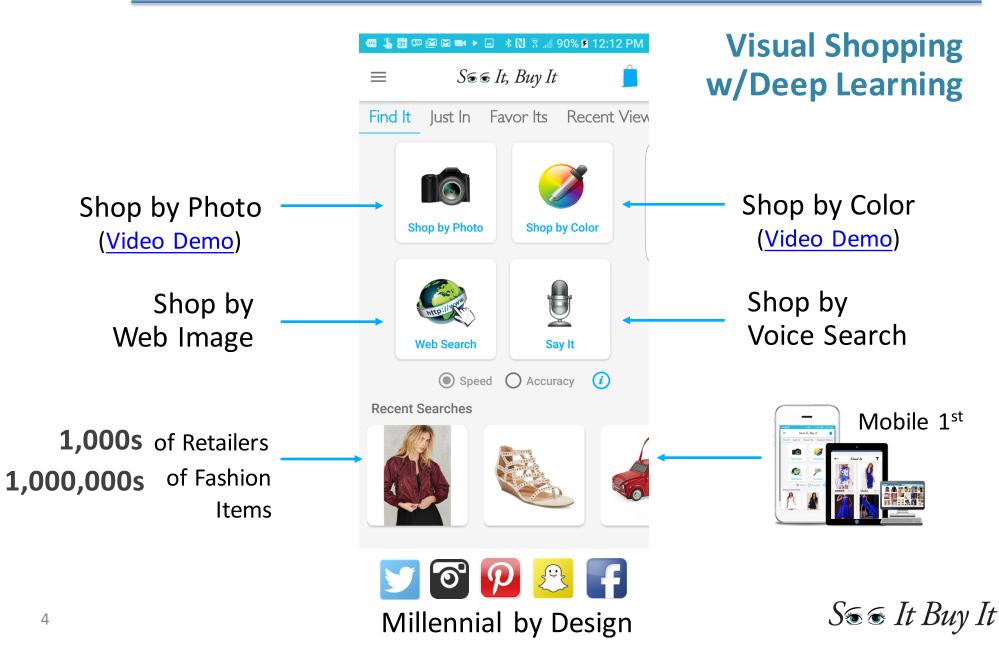
> MediaPost May 3, 2016, 10:05 AM

### The Problem

#### **Top Fashion Sites Small Screens** Discovery = $Forever^2$ Hopping from Site to Site **Endless Text Entry** Limited, Low-Tech Mobile Presence **Shorter Attention Spans Big Box Etailers** Snap amazon **B**Rakuten Tweet Insta Millennials Limited Apparel Selections Pin \$2.45T Buying Power So S It Buy It

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#### The Solution - See It, Buy It

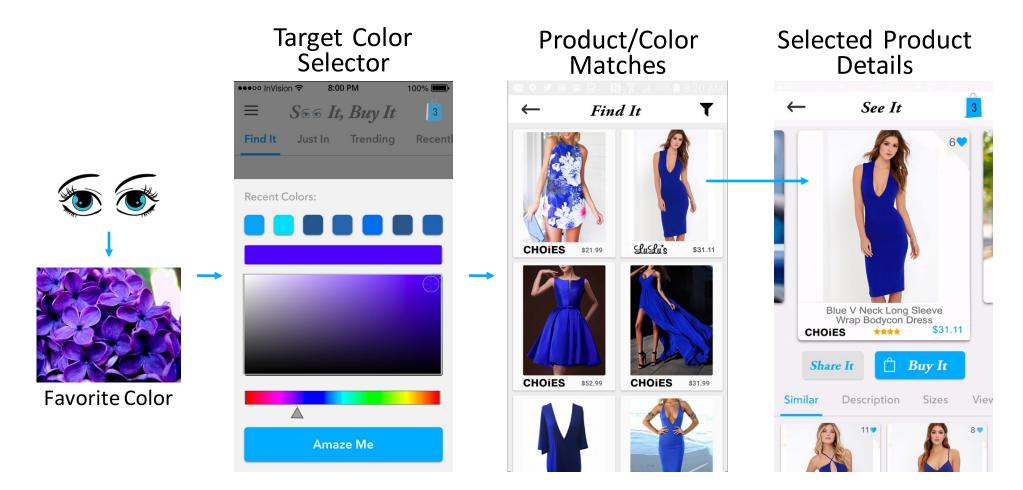


### Find It by Photo Example



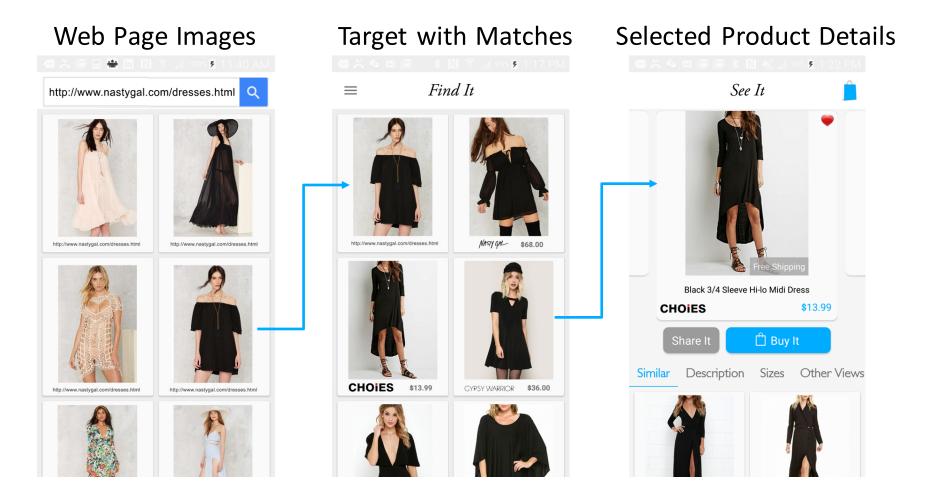
So St Buy It

## Find It by Color



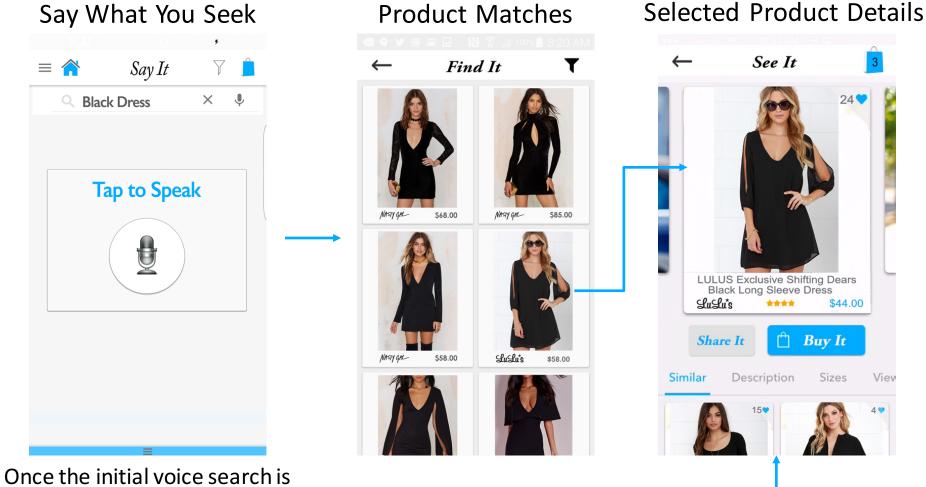
Use case: find endless selection of clothing items in **exact** favorite colors

## Find It by Web URL



Use case: find clothing matches from any web page

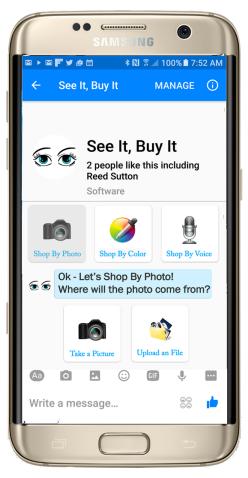
### Find It by Voice Search



Once the initial voice search is started, the See It, Buy It visual funneling process kicks in

### **Social Integrations**

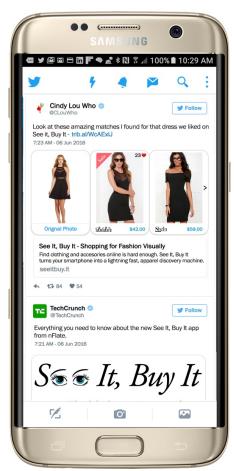
#### Facebook Messenger Chatbot



Pinterest Buyable Pins



**Twitter Posts** 



#### The Team

#### Joe Monastiero



Founder/CEO, 6 startups, Intervideo-WinDVD (IPO, 500M copies sold) appMobi (Intel Acquisition) LinkedIn Profile

Petar Bojinov Web Architect UC Santa Cruz LinkedIn Profile



Cloud Architect SUNY Stony Brook LinkedIn Profile

> Venu Tangirala Ph.D. Data Scientist Northwestern Polytechnic LinkedIn Profile



+ 6 Additional Team Members

#### **Notable Investors**



#### **Joe Abrams**

Investor Founder – MySpace, Founder - Software Toolworks Over \$1B in M&A exits LinkedIn Profile



S 👁 It Buy It

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#### **The Benchmark**

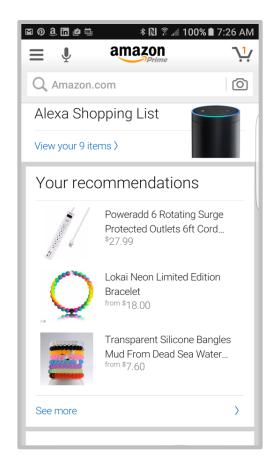


\$5.6B

#### 2015 Revenue From <u>Affiliate</u> Marketplace

@15% Commission per Order

**Apparel Now #1 Category** 



### **The Competition**

#### Apparel-Focused Mobile Apps None Use Deep Learning

#### SHOPSTYLE



## The Business Model

| Merchant Onboarding   | Affiliate Commission   |
|---|--|
| Sales Channel<br><b>350k Merchants</b><br>Channel Partnership | EXAMPLE<br>SHOPSTYLE<br><b>15%</b> Paid by<br>Shopify<br>Industry Standard |
| Shipping and Returns  | Marketing  |
| SHIPPING<br>AND RETURNS                                       | Awareness<br>Interest<br>Consideration<br>Intent<br>Eval<br>Buy            |
| Merchants Manage  | nFlate Manages   |

### Timeline

- Shopify merchant onboarding app
  - Launched 10/16
  - 1,000 installs thru 12/31, 125k products
- Android See It Buy It
  - Launched 12/16
  - 10k downloads
  - 4.5/5 rating
- Upcoming Milestones
  - iOS See It Buy It alpha 2/16
  - Web Store launch 4/17

- New website launch 1/17
- Facebook Chatbot launch 4/17

### Fundraising

#### **Bootstrapped by CEO**

Raised \$500k 2H16 from outside investors

#### Use of New Funding (\$500k):

- User acquisition, marketing, human resources & operations **Exit Comparables:**
- WalmartLabs acquires Luvocracy
- eBay acquires Hunch (\$80M)
- Snapdeal acquired Wishpicker
- Rakuten acquires Deep Forest
- Facebook acquires The Find
  - Pinterest acquires The Hunt



# Additional Information

## The Technology

#### Deep Learning Info

VentureBeat: <u>Deep Learning will be huge – and</u> <u>here's who will dominate it</u> by <u>Amit Karp, Bessemer Venture</u> <u>Partners</u> April 2, 2016 MarTech Advisor: <u>What Deep Learning has to Offer to</u> <u>the Future of Online Personalization</u> by <u>Huba Gaspar</u> Mar 23, 2016

Business Insider: <u>Google's Eric Schmidt: Machine</u> <u>learning will cause 'every</u> <u>successful huge IPO win in 5 years'</u> By <u>Julie Bort</u>, March 23, 2016 Forbes: <u>What Is Deep Learning And</u> <u>How Is It Useful?</u> by <u>Kevin Murnane</u> Apr 1, 2016