

**MILTEC PLATFORM, INC.**

**BALANCE SHEET**

**December 31, 2017**

**ASSETS**

**CURRENT ASSETS**

Cash \$ 102,096

Accounts receivable 14,471

Prepaid expenses 16,769

**TOTAL CURRENT ASSETS 133,336**

**PROPERTY AND EQUIPMENT, at cost, less**

accumulated depreciation 84,976

**TOTAL ASSETS 218,312**

**LIABILITIES**

**CURRENT LIABILITIES**

Accounts payable 76,974

Accrued liabilities 50,000

Accounts payable, related party 1,078,229

**TOTAL CURRENT LIABILITIES 1,205,203**

**LONG TERM LIABILITIES**

Note payable 118,371

**TOTAL LIABILITIES 1,323,574**

**STOCKHOLDER'S EQUITY**

PARTNERS EQUITY 2,553,406

ADDITIONAL PAID IN CAPITAL 2,175,109

RETAINED EARNINGS (DEFICIT) (3,658,668)

NET INCOME (LOSS) (2,175,109)

**TOTAL STOCKHOLDER'S EQUITY (1,105,262)**

**TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY 218,312**

**MILTEC PLATFORM, INC**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**Year Ended December 31, 2017**

REVENUES	\$ 90,745
COST OF REVENUES	<u>180,748</u>
GROSS PROFIT (LOSS)	(90,003)
OPERATING EXPENSES	2,072,785
OTHER INCOME (EXPENSES)	(12,311)
STATE AND LOCAL TAXES	<u>(10)</u>
NET INCOME (LOSS)	(2,175,109)
RETAINED EARNINGS (DEFICIT), BEGINNING OF YEAR	<u>(3,658,668)</u>
RETAINED EARNINGS (DEFICIT), END OF YEAR	<u><u>(5,833,777)</u></u>

**MILTEC PLATFORM, INC**  
**STATEMENT OF CASH FLOWS**  
**Year Ended December 31, 2017**

CASH, BEGINNING OF YEAR	<u>\$ 30,038</u>
 CASH FLOWS FROM OPERATING ACTIVITIES	
Net Income (Loss)	(2,175,109)
Adjustments to reconcile net loss to net cash provided by operating activities	
Depreciation	24,035
Change in assets (increase) decrease	
Accounts receivable	(14,471)
Prepaid expenses and other assets	84,144
Change in liabilities decrease (increase)	
Accounts payable	59,199
Accrued liabilities and other liabilities	(68,716)
Accounts payable, related party	<u>(2,198,586)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	(4,289,504)
 CASH FLOWS FROM INVESTING ACTIVITIES	
Capital expenditures	(4,998)
Purchase of long term investments and other assets	<u>106,666</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	101,668
 CASH FLOWS FROM FINANCING ACTIVITIES	
Change in Debt proceeds	(428,622)
Change in Capital stocks	<u>4,688,515</u>
NET CASH PROVIDED BY FINANCING ACTIVITIES	4,259,894
 NET INCREASE IN CASH	<u>72,058</u>
 CASH, END OF YEAR	<u><u>\$ 102,096</u></u>