

Financial Statement

SpaceFab.US, Inc.
(a Delaware Corporation)

December 31, 2018

SpaceFab.US, Inc.

Balance Sheet

December 31, 2018

ASSETS

Current assets:

Cash and cash equivalents \$ 97,516

Fixed Assets

Computer Equipment \$ 4,228

Total assets \$ 101,744

LIABILITIES AND STOCKHOLDER'S EQUITY

Current liabilities:

Credit Cards \$ 6,721

Other Current Liabilities

Loan from officer \$ 9,500

Note from officer \$ 8,654

Total current liabilities \$ 24,875

Long-Term Liabilities

Convertible Notes \$ 164,315

Total liabilities \$ 189,190

Stockholder's equity (deficit):

Common stock, \$.00001 par value,
10,000,000 shares

Authorized 4,000,000 shares issued and outstanding \$ 40

Authorized 2,500,000 shares for 2017 stock plan

Authorized 1,000,000 shares from stock plan \$ 10

Additional Paid-in Capital \$ 982

Accumulated deficit \$ (88,478)

Total Equity (deficit) \$ (87,446)

TOTAL LIABILITIES AND EQUITY \$ 101,744

SpaceFab.US, Inc.

Statement of Operations

January 1, 2018 through December 31, 2018

Income:

| | | |
|--------------|----|-----|
| Sales | \$ | 250 |
| Total income | \$ | 250 |

Operating expenses:

| | | |
|----------------------------|----|--------|
| General and administrative | \$ | 26,026 |
| Research and Development | \$ | 29,571 |

| | | |
|--------------------------|-----------|---------------|
| Total operating expenses | <u>\$</u> | <u>55,597</u> |
|--------------------------|-----------|---------------|

| | | |
|--------------------------|----|-----|
| Provision for Income tax | \$ | 800 |
|--------------------------|----|-----|

| | | |
|-----------------------------|----|----------|
| Net Operating Income (loss) | \$ | (56,147) |
|-----------------------------|----|----------|

| | | |
|-------------------|-----------|-----------------|
| Net Income (loss) | <u>\$</u> | <u>(56,147)</u> |
|-------------------|-----------|-----------------|

SpaceFab.US, Inc.

Statement of Cash Flows

January 1, 2018 through December 31, 2018

Cash flows from operating activities:

| | |
|---|-------------------|
| Net income (loss) | \$ (56,147) |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Credit card | \$ 6,721 |
| Note Payable-R. Chung | \$ (11,169) |
| Note Payable-S. League | <u>\$ (3,304)</u> |
| Total adjustments | \$ (7,752) |

Net cash from operating activities \$ (63,899)

Cash flows from investing activities:

| | |
|---|-------------------|
| Computer equipment | \$ (4,228) |
| Net cash from investing activities – | \$ (4,228) |

Cash flows from financing activities:

| | |
|---------------------------------|-----------|
| Proceeds from convertible notes | \$164,315 |
|---------------------------------|-----------|

Total from financing activities \$164,315

Net increase in cash and cash equivalents \$ 96,188

Cash and cash equivalents, beginning of period \$ 1,328

Cash and cash equivalents, end of period \$ 97,516

Supplemental disclosures of cash flow
Information:

Cash paid during the year for:

| | |
|--------------|------|
| Interest | \$ – |
| Income taxes | \$ – |