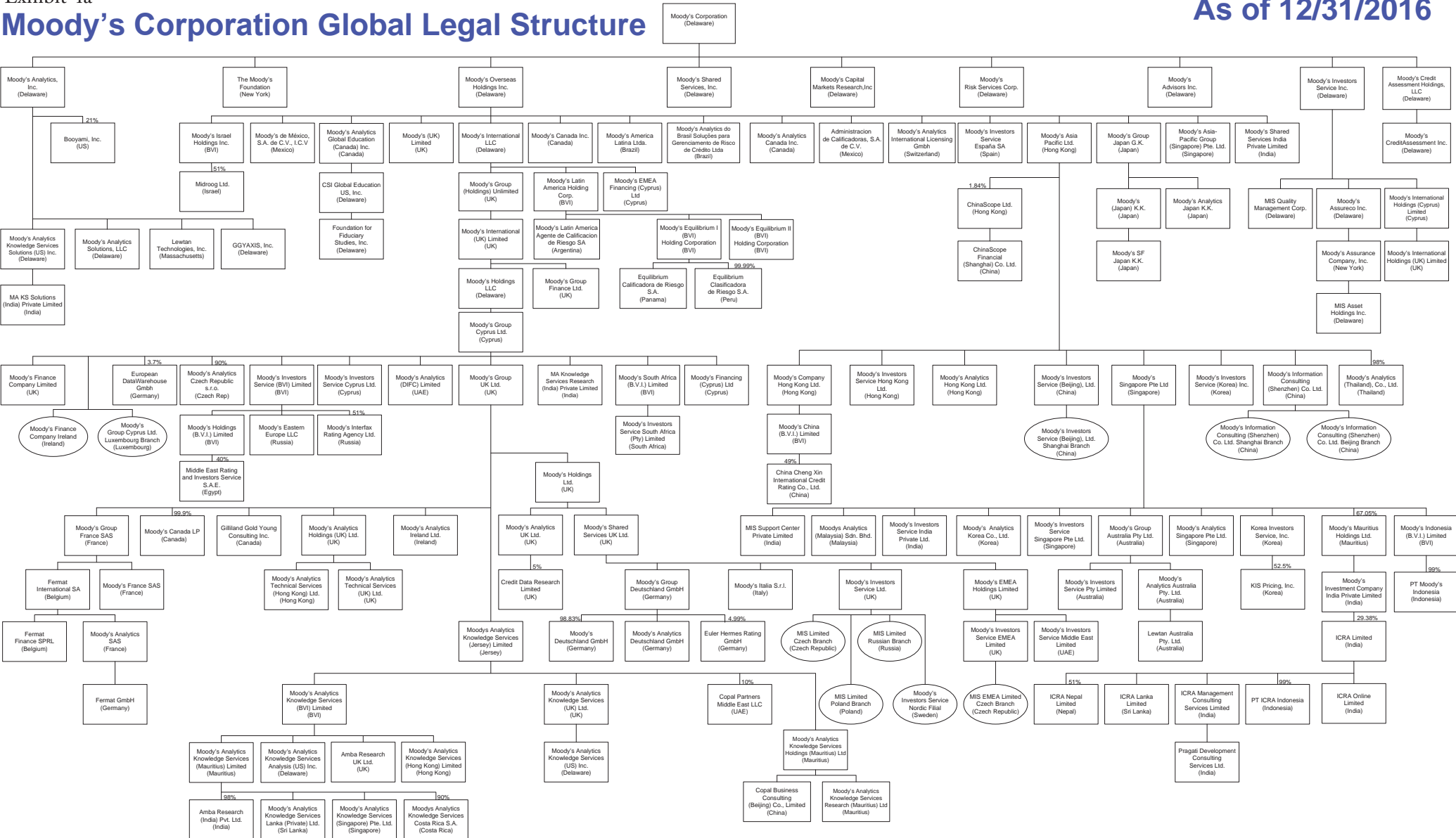


Moody's Corporation Global Legal Structure

As of 12/31/2016



† An oval indicates a branch. A triangle indicates a partnership.
†† Unless otherwise indicated, a parent company owns 100% of a subsidiary.

Exhibit 4b

Organizational Chart as of December 31, 2016

