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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ANNUAL REPORTS  
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Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 04/01/2021 AND ENDING 03/31/2022  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: Alliance-One Investments, LLC

TYPE OF REGISTRANT (check all applicable boxes):

- ☒ Broker-dealer ☐ Security-based swap dealer ☐ Major security-based swap participant  
☐ Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

4000 N. Mingo Road

(No. and Street)

Tulsa

OK

74116

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

William C. Arbo

470-754-9839

carbo2@dx.com

(Name)

(Area Code – Telephone Number)

(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing\*

BDO USA, LLP

(Name – if individual, state last, first, and middle name)

8401 Greensboro Drive, Suite 800 McLean

VA

22102

(Address)

(City)

(State)

(Zip Code)

10/08/2003

243

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)


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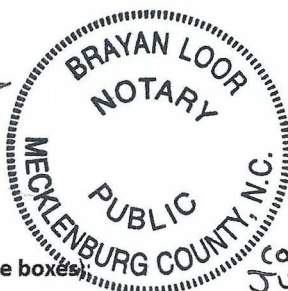
\* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

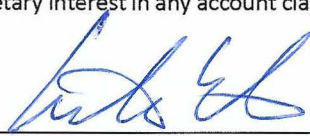
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# OATH OR AFFIRMATION

I, William C. Arbo, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of Alliance-One Investments, LLC, as of 3/31, 2022, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

  
Notary Public Brayan Loor



Signature: 

Title:

President and CFO

This filing\*\* contains (check all applicable boxes):

- ☒ (a) Statement of financial condition.
- ☒ (b) Notes to consolidated statement of financial condition.
- ☐ (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- ☐ (d) Statement of cash flows.
- ☐ (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- ☐ (f) Statement of changes in liabilities subordinated to claims of creditors.
- ☐ (g) Notes to consolidated financial statements.
- ☐ (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- ☐ (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- ☐ (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- ☐ (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- ☐ (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- ☐ (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- ☐ (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- ☐ (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- ☐ (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- ☒ (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- ☐ (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- ☐ (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- ☐ (t) Independent public accountant's report based on an examination of the statement of financial condition.
- ☐ (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- ☐ (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- ☐ (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- ☐ (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- ☐ (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- ☐ (z) Other: \_\_\_\_\_

\*\*To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

# **Alliance-One Investments, LLC**

Statement of Financial Condition  
Fiscal Year Ended March 31, 2022

## **Alliance-One Investments, LLC**

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Statement of Financial Condition  
Fiscal Year Ended March 31, 2022

# Alliance-One Investments, LLC

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8401 Greensboro Drive  
Suite 800  
McLean, VA 22102

## **Report of Independent Registered Public Accounting Firm**

Equity Owner  
Alliance-One Investments, LLC  
Tulsa, Oklahoma

### **Opinion on Financial Statement**

We have audited the accompanying statement of financial condition of Alliance-One Investments, LLC (the "Broker-Dealer") as of March 31, 2022, and the related notes (collectively referred to as the "financial statement"). In our opinion, the financial statement presents fairly, in all material respects, the financial position of the Broker-Dealer at March 31, 2022, in conformity with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

This financial statement is the responsibility of the Broker-Dealer's management. Our responsibility is to express an opinion on the Broker-Dealer's financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

**BDO USA, LLP**

We have served as the Broker-Dealer's auditor since 2018.

McLean, Virginia  
June 14, 2022

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BDO is the brand name for the BDO network and for each of the BDO Member Firms.

## Financial Statement

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# Alliance-One Investments, LLC

## Statement of Financial Condition

<i>March 31,</i>	<i>2022</i>
<b>Assets</b>	
Cash and cash equivalents	\$ 281,314
Restricted cash	29,834
Receivable from Parent	16,000
Prepaid expenses	10,081
<b>Total assets</b>	<b>\$ 337,229</b>
<b>Liabilities and Member's Equity</b>	
<b>Liabilities</b>	
Liabilities	\$ -
<b>Commitments and Contingencies</b>	
<b>Member's equity</b>	
Member's equity	337,229
<b>Total liabilities and member's equity</b>	<b>\$ 337,229</b>

*See accompanying notes to the financial statement.*



# Alliance-One Investments, LLC

## Notes to Financial Statement

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### 1. Organization

Alliance-One Investments, LLC (the “Company”), formed in October 2016, is a broker-dealer registered with the Securities Exchange (“SEC”), and is a member of the Financial Industry Regulatory Authority, Inc. (“FINRA”). Registration with FINRA was effective in July 2017.

The Company is a wholly-owned subsidiary of Alliance-One Services, Inc. (“AOS”), which is wholly owned by DXC Technology Company (“DXC” or the “Parent”) and operates in the United States of America.

The Company is a limited purpose broker-dealer that provides administrative support services to its Parent to operating a Call Center and providing administrative and back office support service to existing policy holders with regard to variable life insurance and annuities (including the purchase, redemption and sales of such products).

### 2. Summary of Significant Accounting Policies

#### ***Basis of Presentation***

The financial statement is presented in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) as defined by the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”).

#### ***Use of Estimates***

U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. These estimates are based on management’s best knowledge of historical experience, current events and on various other assumptions that are believed to be reasonable under the circumstances. Actual results could differ from these estimates.

#### ***Cash and Cash Equivalents and Restricted Cash***

Cash and cash equivalents consist of cash held in non-interest bearing accounts at financial institutions.

Restricted cash is held in a fiduciary account maintained by FINRA. Cash is deposited in this account to fund future fees and the Company generally does not have access to the funds.

#### ***Fair Value***

ASC 820, *Fair Value Measurement*, defines fair value, establishes a fair value hierarchy for assets and liabilities measured at fair value, and expands required disclosures about fair value measurements. The Company did not have any assets or liabilities measured at fair value on a recurring and non-recurring basis using significant other observable inputs (level 2) or significant unobservable inputs (level 3) as prescribed by the standard. The carrying amounts of accounts receivable from the Parent approximates fair value due to the short maturity terms of this instrument.

# Alliance-One Investments, LLC

## Notes to Financial Statement

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### ***Concentrations of Credit Risk***

Financial instruments that potentially subject the Company to credit risk primarily consist of receivable from Parent. The Company's sole customer is DXC, which is a global, publicly traded technology company.

### ***Revenue Recognition***

The Company's primary activity is to support DXC in providing services to customers in the insurance industry and considers DXC as its sole customer. The Company is party to a fixed-price contract with DXC to provide administrative support services to DXC and subsidiaries, which in turn provides services to policy holders with regard to variable life insurance and annuities of DXC's customers.

The Company recognizes revenue based on Accounting Standards Update ("ASU") 2014-09, *Revenue from Contracts with Customers* (Topic 606). The Company's sole contract reflects a single performance obligation that comprises a series of distinct services which are substantially the same and provided over a period of time using the same measure of progress. The Company satisfies the performance obligation as services are rendered. Revenue derived from this arrangement is recognized over time based upon a set monthly price in which they are provided.

### ***Income Taxes***

The Company is a limited liability company treated as a partnership for federal and statement income tax purposes with all income tax liabilities and/or benefits of the Company being passed through to the member. As such, no recognition of federal or state income taxes for the Company has been provided for in the accompanying financial statements. Any uncertain tax position taken by the member is not an uncertain position of the Company.

### ***Recent Accounting Pronouncements***

Of the ASU's which were recently issued but have not yet been adopted by the Company none are expected to have a material effect on the Company's financial statement.

### ***Revision of Previously Reported Amounts***

During the course of preparing the Company's financial statements as of and for the year ended March 31, 2021, the Company determined that certain expenses were not recorded in the appropriate periods. The Company's legal and administrative expenses of \$107,129 for the year ended March 31, 2021 did not include legal, administrative and data storage expenses of \$27,321. The Company evaluated the quantitative and qualitative aspects of the error and concluded the error was not material to the previously reported amounts. The Company is party to an expense sharing agreement with its Parent, in which the Parent pays for certain expenses incurred by the Company. Because the Company will not reimburse the Parent for the legal, administrative and data storage expenses of \$27,321, the expenses are reported as capital contributions to the Company. The Company has corrected the error as an opening adjustment to statement of member's equity as depicted below. The error would have increased previously reported net loss to \$(416,459) from \$(389,138).



# Alliance-One Investments, LLC

## Notes to Financial Statement

	Initial March 31, 2021	Adjustments	Final March 31, 2021
Member's equity, beginning	\$ 202,763	\$ -	\$ 202,763
Capital contributions	442,260	27,321	469,581
Net Loss	(389,138)	(27,321)	(416,459)
Member's equity, end	\$ 255,885	\$ -	\$ 255,885

### 3. Member's Equity

The Company is party to an expense sharing agreement with its Parent, in which the Parent pays for certain expenses incurred by the Company. Because the Company will not reimburse DXC, these expenses are reported as capital contributions to the Company. There were \$499,394 of non-cash capital contributions for the year ended March 31, 2022.

### 4. Commitments and Contingencies

The Company is not obligated under non-cancelable operating leases for office facilities or any other operating lease agreements.

The Company accrues a liability when management believes that it is both probable that a liability has been incurred and the amount of loss can be reasonably estimated under ASC 450, *Contingencies*. Regarding other matters that may involve actual or threatened disputes or litigation, the Company, in accordance with the applicable reporting requirements, provides disclosure of such matters for which the likelihood of material loss is at least reasonably possible. No contingencies were recorded for the year ended March 31, 2022.

### 5. Related Party Transactions

All revenues earned by the Company are settled with the Parent through its intercompany account.

As of March 31, 2022, the net amount due from the Parent was \$16,000. Repayment terms are defined and the receivables are non-interest bearing.

The Company and its Parent are parties to an expense sharing agreement in which the Parent and its other subsidiaries will pay expenses on behalf of the Company for which the Company will not reimburse the Parent. These expenses include but are not limited to labor, legal fees and rent. These expenses are reported at cost by the Company and are treated as non-cash capital contributions.

# Alliance-One Investments, LLC

## Notes to Financial Statement

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### 6. Net Capital Requirements

As a registered broker-dealer, the Company is subject to the requirements of the Uniform Net Capital Rule (Rule 15c3-1) under the Securities Exchange Act of 1934. The Company does not claim an exemption under paragraph (k) of 17 C.F.R. § 240.15c3-3; and The Company is relying on footnote 74 to SEC Release 37-70073 adopting amendments to 17C.F.R. § 240.17a-5 because the Company limits its business activities exclusively to operating a Call Center and providing administrative and back office support service to existing policy holders with regard to variable life insurance and annuities (including the purchase, redemption and sales of such products), and the Company (1) did not directly or indirectly receive, hold, or otherwise owe funds or securities for or to customers, (2) did not carry accounts of or for customers, and (3) did not carry Proprietary Accounts of Broker-Dealers accounts throughout the most recent fiscal year without exception.

As of March 31, 2022, the Company had net capital of \$281,314 which was \$276,314 in excess of required minimum net capital of \$5,000.

### 7. Going Concern

The financial statements have been prepared on a going concern basis, which contemplates the continuation of operations, realization of assets and liquidation of liabilities in the ordinary course of business.

The Company has incurred recurring losses from operations. Net loss was \$418,050 and net cash flow from operations was \$121,143 for the year ended March 31, 2022.

The Company has been primarily funded through cash contributions from its Parent and expects to continue to incur losses for the foreseeable future. The Company and its Parent are parties to an expense sharing agreement in which the Parent and its other subsidiaries will pay expenses on behalf of the Company for which the Company will not reimburse the Parent

As of June 14, 2022, management believes that currently available cash together with the committed funding from its parent company, who has the ability and intent to provide the required funding, would provide sufficient funds to enable the Company to meet its obligations for greater than one-year subsequent to the financial statement issuance date.

### 8. Risk and Uncertainties

Negative impacts that have occurred, or may occur in the future, include disruptions or restrictions on our employees' ability to work effectively, as well as temporary closures of our facilities or the facilities of our customers or our subcontractors, or the requirements to deliver our services remotely.

In addition, the COVID-19 crisis has resulted in a widespread global health crisis that is adversely affecting the economies and financial markets of many countries, which could result in an economic downturn that may negatively affect demand for our services. This economic downturn, depending upon its severity and duration, could also lead to the deterioration of worldwide credit and financial markets that could limit our customers' ability or willingness to pay in a timely manner.

# Alliance-One Investments, LLC

## Notes to Financial Statement

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We continue to evaluate the extent to which the COVID-19 crisis has impacted us and our employees, customers and suppliers and the extent to which it and other emerging developments will impact us and our employees, customers and suppliers in the future.

### **9. Subsequent Events**

The Company has evaluated subsequent events through June 14, 2022, the date the financial statements were issued. No events have occurred from the balance sheet date through that date that would impact the financial statements.