

Astralabs Inc.
Balance Sheet Summary
As of December 31, 2021

| | | Total |
|-------------------------------------|-----------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | \$ | 364,833.23 |
| Accounts Receivable | | 1,137,101.78 |
| Other Current Assets | | 164,441.99 |
| Total Current Assets | | 1,666,377.00 |
| Fixed Assets | | 67,429.41 |
| Other Assets | | 8,173.90 |
| TOTAL ASSETS | \$ | 1,741,980.31 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | \$ | 47,664.79 |
| Credit Cards | | 42,719.28 |
| Other Current Liabilities | | 899,577.76 |
| Total Current Liabilities | | 989,961.83 |
| Long-Term Liabilities | | 905,204.21 |
| Total Liabilities | | 1,895,166.04 |
| Equity | | (153,185.73) |
| TOTAL LIABILITIES AND EQUITY | \$ | 1,741,980.31 |

Astralabs Inc.
Profit and Loss
January - December 2021

| | <u>Total</u> |
|------------------------------|--------------------------|
| Revenue - Net | \$ 9,001,032.11 |
| Operating Expenses | <u>11,020,885.26</u> |
| Operating Loss | (2,019,853.15) |
| Other Income (expense): | |
| Kingscrowd Asset Sale Income | 5,128.30 |
| Other Income | 67,370.65 |
| Interest Expense | <u>(370,154.70)</u> |
| Total other expenses, net | <u>(297,655.75)</u> |
| Net loss | <u>\$ (2,317,508.90)</u> |

Astralabs Inc.
Statement of Cash Flows
January - December 2021

| | Total |
|--|-------------------|
| Cash flows from operating activities: | |
| Net Loss | \$ (2,317,508.90) |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Depreciation | 8,216.48 |
| Change in operating assets and liabilities: | |
| Accounts Receivable | (860,069.40) |
| Other current assets | (34,526.31) |
| Other assets | 5,900.77 |
| Accounts payable | (6,915.03) |
| Accrued expenses | 175,694.20 |
| Deferred revenue | (23,388.12) |
| Corporate credit cards | 17,490.93 |
| Short term loans | 379,735.20 |
| Net cash used in operating activities | (2,655,370.18) |
| Cash flows from investing activities: | |
| Purchase of property and equipment | (50,385.05) |
| Investment in start-up | (1,858.90) |
| Net cash used in investing activities | (52,243.95) |
| Cash flows from financing activities: | |
| Proceeds from notes payable, net | 302,481.28 |
| Proceeds from notes payable - related parties | 254,636.16 |
| Proceeds from issuance of stock, net | 544,507.55 |
| Proceeds from CrowdFunding, net | 1,857,076.94 |
| Net cash used in financing activities | 2,958,701.93 |
| Net change in cash | 251,087.80 |
| Cash, beginning of year | 113,745.43 |
| Cash, end of year | \$ 364,833.23 |