

Lawrence Hunt Fashion, Inc.
(formerly, Lawrence Hunt, LLC)
Income Statement
For the Twelve months ending December 31, 2019, and 2018
Unaudited

	January 1, 2019 to December 31, 2019	January 1, 2018 to December 31, 2018
Gross Sales	\$ 226,392	\$ 250,022
Less: Returns	16,143	17,339
Net Sales	<u>\$ 210,248</u>	<u>\$ 232,683</u>
<i>Total Orders</i>	3,782	5,297
<i>AOV</i>	\$ 60	\$ 47
Cost of Goods Sold	87,800	116,509
Gross Profit	<u>122,448 58%</u>	<u>116,174</u>
Expenses		
Sales & Marketing	94,172	64,680
Shipping & Delivery Expense	47,947	56,185
General, & Admin	43,354	34,281
Development Costs	705	219
Total Expenses	<u>186,177</u>	<u>155,365</u>
Earnings (Loss) Before Interest and Taxes	<u>(63,729)</u>	<u>(39,191)</u>
Interest Expense	2,494	3,887
Tax Expense	-	-
Net Income (Loss)	<u><u>\$ (66,223)</u></u>	<u><u>\$ (43,078)</u></u>