

THISISGROUND HOLDINGS, INC.

Unaudited Financial Statements

For The Period January 1, 2017 through December 31, 2017

Prepared on April 30, 2018

This Is Ground
Balance Sheet
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	38,383.43
Accounts Receivable	47,116.07
Other Current Assets	290,807.73
Total Current Assets	376,307.23
Fixed Assets	
3100 · Gross Fixed Assets	49,846.50
3200 · Accumulated Depreciation	-23,272.42
Total Fixed Assets	26,574.08
Other Assets	129,785.22
TOTAL ASSETS	532,666.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	229,310.96
Long Term Liabilities	653,832.25
Total Liabilities	883,143.21
Equity	-350,476.68
TOTAL LIABILITIES & EQUITY	532,666.53

This Is Ground
Profit & Loss
January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
6000 · Revenue	2,920,478.05
Total Income	2,920,478.05
Cost of Goods Sold	
7000 · Cost of Goods Sold	1,492,862.24
Total COGS	1,492,862.24
Gross Profit	1,427,615.81
Expense	
8000 · Salaries & Benefits	577,538.88
8080 · Contract Labor	40,438.95
8100 · Professional & Outsourced Svcs	322,721.08
8200 · Sales & Marketing	183,232.94
8300 · Travel & Entertainment	42,879.65
8400 · Facility Costs	106,047.56
8500 · Other G&A	414,749.85
Total Expense	1,687,608.91
Net Ordinary Income	-259,993.10
Other Income/Expense	
Other Income	294,578.16
Other Expense	
9300 · Depreciation/Amortization	14,865.15
9500 · Interest Expense	60,259.35
9550 · Other Expense	184,385.38
9600 · Taxes	17,049.00
Total Other Expense	276,558.88
Net Other Income	18,019.28
Net Income	<u>-241,973.82</u>

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This Is Ground
Statement of Cash Flows
January through December 2017

	Jan - Dec 17
OPERATING ACTIVITIES	-379,538.91
INVESTING ACTIVITIES	2,653.99
FINANCING ACTIVITIES	130,400.25
Net cash increase for period	-246,484.67
Cash at beginning of period	284,868.10
Cash at end of period	<u>38,383.43</u>