

**Mercedes-Benz Auto Lease Trust 2016-B**
**Investor Report**

Collection Period Ended 31-Aug-2018

Page 1 of 6

Amounts in USD

**Dates**

Collection Period No.	23				
Collection Period (from... to)	1-Aug-2018	31-Aug-2018			
Determination Date	13-Sep-2018				
Record Date	14-Sep-2018				
Payment Date	17-Sep-2018				
Interest Period of the Class A-1 Notes (from... to)	15-Aug-2018	17-Sep-2018	Actual/360 Days	33	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 9/15/2018	15-Aug-2018	15-Sep-2018	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	220,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	407,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	315,000,000.00	173,931,727.16	135,051,415.52	38,880,311.64	123.429561	0.428735
Class A-4 Notes	95,160,000.00	95,160,000.00	95,160,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,037,160,000.00</b>	<b>269,091,727.16</b>	<b>230,211,415.52</b>	<b>38,880,311.64</b>		
Overcollateralization	195,353,851.10	203,364,785.43	203,364,785.43			
<b>Total Securitization Value</b>	<b>1,232,513,851.10</b>	<b>472,456,512.59</b>	<b>433,576,200.95</b>			
present value of lease payments	440,007,103.76	60,459,489.67	50,546,500.49			
present value of Base Residual Value	792,506,747.34	411,997,022.92	383,029,700.46			
	Amount	Percentage				
Initial Overcollateralization Amount	195,353,851.10	15.85%				
Target Overcollateralization Amount	203,364,785.43	16.50%				
Current Overcollateralization Amount	203,364,785.43	16.50%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.750000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	1.150000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	1.350000%	195,673.19	0.621185	39,075,984.83	124.050745
Class A-4 Notes	1.520000%	120,536.00	1.266667	120,536.00	1.266667
<b>Total</b>		<b>316,209.19</b>		<b>\$39,196,520.83</b>	

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,170,888,158.55	410,830,820.04	371,950,508.40

Available 2016-B Collections		Distribution on the Exchange Note	
Lease Payments Received	8,970,741.83	(1) Total Servicing Fee	393,713.76
Net Sales Proceeds-early terminations (incl Defaulted Leases)	19,176,308.83	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	13,892,355.49	(2) Exchange Note Interest Distributable Amount (1.53%)	523,809.30
Excess wear and tear included in Net Sales Proceeds	101,082.30	(3) Exchange Note Principal Distributable Amount	38,880,311.64
Excess mileage included in Net Sales Proceeds	278,613.97	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
<b>Subtotal</b>	<b>42,039,406.15</b>	(5) Remaining Funds Payable	2,276,093.29
Repurchase Payments	0.00	<b>Total Distribution</b>	<b>42,073,927.99</b>
Advances made by the Servicer	0.00		
Investment Earnings	34,521.84		
<b>Total Available Collections</b>	<b>42,073,927.99</b>		

Available Funds ABS Notes		Distributions ABS Notes	
<b>Total Exchange Note Payments</b>	<b>39,404,120.94</b>	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	316,209.19
<b>Total Available Funds</b>	<b>39,404,120.94</b>	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	38,880,311.64
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	207,600.11
		<b>Total Distribution</b>	<b>39,404,120.94</b>

Amounts in USD

**Distribution Detail**

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	393,713.76	393,713.76	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	316,209.19	316,209.19	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	195,673.19	195,673.19	0.00
thereof on Class A-4 Notes	120,536.00	120,536.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	316,209.19	316,209.19	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	38,880,311.64	38,880,311.64	0.00
Principal Distribution Amount	38,880,311.64	38,880,311.64	0.00

**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	3,081,284.63
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<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,081,284.63</u>
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plus top up Reserve Fund up to the Required Amount	0.00
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plus Net Investment Earnings for the Collection Period	2,748.78
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minus Net Investment Earnings	2,748.78
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<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
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Reserve Fund Amount - Ending Balance	3,081,284.63
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Reserve Fund Deficiency	0.00
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**Investment Earnings**

Net Investment Earnings on the Reserve Fund	2,748.78
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Net Investment Earnings on the Exchange Note	
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<u>Collection Account</u>	<u>31,773.06</u>
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Investment Earnings for the Collection Period	34,521.84
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**Notice to Investors**

**Pool Statistics****Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,232,513,851.10	29,821
Securitization Value beginning of Collection Period	472,456,512.59	14,263
Principal portion of lease payments	7,002,284.98	
Terminations- Early	16,207,216.49	
Terminations- Scheduled	12,104,484.14	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	3,566,326.03	
Securitization Value end of Collection Period	433,576,200.95	13,176
Pool Factor	35.18%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	7.27%	7.27%
Weighted Average Remaining Term (months)	23.11	6.73
Weighted Average Seasoning (months)	13.52	30.64
Aggregate Base Residual Value	909,542,444.43	398,170,030.40
Cumulative Turn-in Ratio		92.71%
Proportion of base prepayment assumption realized life to date		53.39%
Actual lifetime prepayment speed		0.54%

**Delinquency Profile**

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	432,076,590.95	13,130	99.65%
31-60 Days Delinquent	994,098.52	32	0.23%
61-90 Days Delinquent	305,279.99	10	0.07%
91-120 Days Delinquent	200,231.49	4	0.05%
Total	433,576,200.95	13,176	100.00%

**Delinquency Trigger**

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.861%
Delinquency Trigger occurred	No

\*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

\*\*Based on the actual Securitization Value of the respective leases

**Loss Statistics**

<b>Credit Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Defaulted Leases, Beg of Collection Period	725,232.57	24	17,532,726.60	481
Liquidation Proceeds	538,154.64		13,061,624.87	
Recoveries	234,680.71		3,350,074.30	
Principal Net Credit Loss / (Gain)	(47,602.78)		1,121,027.43	
<b>Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):</b>				
Current Collection Period	(0.126)%			
Prior Collection Period	(0.213)%			
Second Prior Collection Period	(0.173)%			
Third Prior Collection Period	0.288 %			
Four Month Average	(0.056)%			
<b>Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value</b>			0.091%	
<b>Average Net Credit Loss / (Gain)</b>			2,330.62	

<b>Residual Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Liquidated Leases, Beg of Collection Period	31,152,794.09	1,063	509,655,505.57	16,158
Sales Proceeds and Other Payments Received	31,404,484.19		506,501,947.84	
Residual Loss / (Gain)	(251,690.10)		3,153,557.73	
<b>Residual Loss / (Gain) as % of Average Securitization Value (annualized):</b>				
Current Collection Period	(0.667)%			
Prior Collection Period	3.799 %			
Second Prior Collection Period	3.379 %			
Third Prior Collection Period	3.903 %			
Four Month Average	2.603%			
<b>Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value</b>			0.256%	
<b>Average Residual Loss / (Gain)</b>			195.17	