

**Mercedes-Benz Auto Lease Trust 2016-B**
**Investor Report**

Collection Period Ended 30-Nov-2017

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Amounts in USD

**Dates**

Collection Period No.	14				
Collection Period (from... to)	1-Nov-2017	30-Nov-2017			
Determination Date	13-Dec-2017				
Record Date	14-Dec-2017				
Payment Date	15-Dec-2017				
Interest Period of the Class A-1 Notes (from... to)	15-Nov-2017	15-Dec-2017	Actual/360 Days	30	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 12/15/201	15-Nov-2017	15-Dec-2017	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	220,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	407,000,000.00	196,774,515.36	160,374,701.11	36,399,814.25	89.434433	0.394041
Class A-3 Notes	315,000,000.00	315,000,000.00	315,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	95,160,000.00	95,160,000.00	95,160,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,037,160,000.00</b>	<b>606,934,515.36</b>	<b>570,534,701.11</b>	<b>36,399,814.25</b>		
Overcollateralization	195,353,851.10	203,364,785.43	203,364,785.43			
<b>Total Securitization Value</b>	<b>1,232,513,851.10</b>	<b>810,299,300.79</b>	<b>773,899,486.54</b>			
present value of lease payments	440,007,103.76	177,857,135.96	162,374,405.59			
present value of Base Residual Value	792,506,747.34	632,442,164.83	611,525,080.95			
	Amount	Percentage				
Initial Overcollateralization Amount	195,353,851.10	15.85%				
Target Overcollateralization Amount	203,364,785.43	16.50%				
Current Overcollateralization Amount	203,364,785.43	16.50%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.750000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	1.150000%	188,575.58	0.463331	36,588,389.83	89.897764
Class A-3 Notes	1.350000%	354,375.00	1.125000	354,375.00	1.125000
Class A-4 Notes	1.520000%	120,536.00	1.266667	120,536.00	1.266667
<b>Total</b>		<b>663,486.58</b>		<b>\$37,063,300.83</b>	

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,170,888,158.55	748,673,608.24	712,273,793.99

Available 2016-B Collections		Distribution on the Exchange Note	
Lease Payments Received	14,568,162.61	(1) Total Servicing Fee	675,249.42
Net Sales Proceeds-early terminations (incl Defaulted Leases)	15,600,791.24	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	10,568,968.07	(2) Exchange Note Interest Distributable Amount (1.53%)	954,558.85
Excess wear and tear included in Net Sales Proceeds	49,374.82	(3) Exchange Note Principal Distributable Amount	36,399,814.25
Excess mileage included in Net Sales Proceeds	147,057.50	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Repurchase Payments	0.00	(5) Remaining Funds Payable	2,727,520.67
Advances made by the Servicer	0.00	<b>Total Distribution</b>	<b>40,757,143.19</b>
Investment Earnings	19,221.27		
<b>Total Available Collections</b>	<b>40,757,143.19</b>		

Available Funds ABS Notes		Distributions ABS Notes	
<b>Total Exchange Note Payments</b>	37,354,373.10	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	663,486.58
<b>Total Available Funds</b>	<b>37,354,373.10</b>	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	36,399,814.25
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	291,072.27
		<b>Total Distribution</b>	<b>37,354,373.10</b>

**Distribution Detail**

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	675,249.42	675,249.42	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	663,486.58	663,486.58	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	188,575.58	188,575.58	0.00
thereof on Class A-3 Notes	354,375.00	354,375.00	0.00
thereof on Class A-4 Notes	120,536.00	120,536.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	663,486.58	663,486.58	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	36,399,814.25	36,399,814.25	0.00
Principal Distribution Amount	36,399,814.25	36,399,814.25	0.00

**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	3,081,284.63
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<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,081,284.63</u>
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plus top up Reserve Fund up to the Required Amount	0.00
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plus Net Investment Earnings for the Collection Period	1,393.17
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minus Net Investment Earnings	1,393.17
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<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
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Reserve Fund Amount - Ending Balance	3,081,284.63
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Reserve Fund Deficiency	0.00
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**Investment Earnings**

Net Investment Earnings on the Reserve Fund	1,393.17
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Net Investment Earnings on the Exchange Note	
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<u>Collection Account</u>	<u>17,828.10</u>
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Investment Earnings for the Collection Period	19,221.27
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**Notice to Investors**

**Pool Statistics****Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,232,513,851.10	29,821
Securitization Value beginning of Collection Period	810,299,300.79	22,432
Principal portion of lease payments	10,661,986.04	
Terminations- Early	14,116,326.43	
Terminations- Scheduled	9,287,119.12	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	2,334,382.66	
Securitization Value end of Collection Period	773,899,486.54	21,683
Pool Factor	62.79%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	7.27%	7.27%
Weighted Average Remaining Term (months)	23.11	12.50
Weighted Average Seasoning (months)	13.52	24.36
Aggregate Base Residual Value	909,542,444.43	656,759,430.65
Cumulative Turn-in Ratio		90.79%
Proportion of base prepayment assumption realized life to date		64.89%
Actual lifetime prepayment speed		0.62%

**Delinquency Profile**

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	771,190,496.44	21,610	99.65%
31-60 Days Delinquent	2,234,400.02	59	0.29%
61-90 Days Delinquent	315,498.42	9	0.04%
91-120 Days Delinquent	159,091.66	5	0.02%
Total	773,899,486.54	21,683	100.00%

**Delinquency Trigger**

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.861%
Delinquency Trigger occurred	No

\*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

\*\*Based on the actual Securitization Value of the respective leases

**Loss Statistics**

<b>Credit Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Defaulted Leases, Beg of Collection Period	516,191.38	15	12,104,993.41	317
Liquidation Proceeds	410,021.96		9,507,249.37	
Recoveries	59,969.37		1,795,075.89	
Principal Net Credit Loss / (Gain)	46,200.05		802,668.15	
<b>Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):</b>				
Current Collection Period	0.070%			
Prior Collection Period	(0.173%)			
Second Prior Collection Period	0.000 %			
Third Prior Collection Period	0.022 %			
Four Month Average	(0.020)%			
<b>Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value</b>			0.065%	
<b>Average Net Credit Loss / (Gain)</b>			2,532.08	

<b>Residual Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Liquidated Leases, Beg of Collection Period	25,221,636.83	734	254,320,888.07	7,820
Sales Proceeds and Other Payments Received	24,736,382.19		261,823,837.35	
Residual Loss / (Gain)	485,254.64		(7,502,949.28)	
<b>Residual Loss / (Gain) as % of Average Securitization Value (annualized):</b>				
Current Collection Period	0.735%			
Prior Collection Period	(0.386%)			
Second Prior Collection Period	(2.094%)			
Third Prior Collection Period	(1.076%)			
Four Month Average	(0.705)%			
<b>Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value</b>			(0.609)%	
<b>Average Residual Loss / (Gain)</b>			(959.46)	