

Mercedes-Benz Auto Lease Trust 2016-B
Investor Report

Collection Period Ended 30-Nov-2016

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Amounts in USD

Dates

Collection Period No.	2				
Collection Period (from... to)	1-Nov-2016	30-Nov-2016			
Determination Date	13-Dec-2016				
Record Date	14-Dec-2016				
Payment Date	15-Dec-2016				
Interest Period of the Class A-1 Notes (from... to)	15-Nov-2016	15-Dec-2016	Actual/360 Days	30	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... 12/15/201	15-Nov-2016	15-Dec-2016	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	220,000,000.00	170,674,448.52	141,239,031.65	29,435,416.87	133.797349	0.641996
Class A-2 Notes	407,000,000.00	407,000,000.00	407,000,000.00	0.00	0.000000	1.000000
Class A-3 Notes	315,000,000.00	315,000,000.00	315,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	95,160,000.00	95,160,000.00	95,160,000.00	0.00	0.000000	1.000000
Total Note Balance	1,037,160,000.00	987,834,448.52	958,399,031.65	29,435,416.87		
Overcollateralization	195,353,851.10	203,364,785.43	203,364,785.43			
Total Securitization Value	1,232,513,851.10	1,191,199,233.95	1,161,763,817.08			
present value of lease payments	440,007,103.76	399,616,266.72	378,996,386.83			
present value of Base Residual Value	792,506,747.34	791,582,967.23	782,767,430.25			
	Amount	Percentage				
Initial Overcollateralization Amount	195,353,851.10	15.85%				
Target Overcollateralization Amount	203,364,785.43	16.50%				
Current Overcollateralization Amount	203,364,785.43	16.50%				

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.750000%	106,671.53	0.484871	29,542,088.40	134.282220
Class A-2 Notes	1.150000%	390,041.67	0.958333	390,041.67	0.958333
Class A-3 Notes	1.350000%	354,375.00	1.125000	354,375.00	1.125000
Class A-4 Notes	1.520000%	120,536.00	1.266667	120,536.00	1.266667
Total		971,624.20		\$30,407,041.07	

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,170,888,158.55	1,129,573,541.40	1,100,138,124.53

Available 2016-B Collections		Distribution on the Exchange Note	
Lease Payments Received	20,198,832.45	(1) Total Servicing Fee	992,666.03
Net Sales Proceeds-early terminations (incl Defaulted Leases)	11,829,467.44	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	4,509,464.00	(2) Exchange Note Interest Distributable Amount (1.53%)	1,440,206.27
Excess wear and tear included in Net Sales Proceeds	17,287.34	(3) Exchange Note Principal Distributable Amount	29,435,416.87
Excess mileage included in Net Sales Proceeds	60,766.93	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Repurchase Payments	0.00	(5) Remaining Funds Payable	4,677,046.80
Advances made by the Servicer	0.00	Total Distribution	36,545,335.97
Investment Earnings	7,572.08		
Total Available Collections	36,545,335.97		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	30,875,623.14	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	971,624.20
Total Available Funds	30,875,623.14	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	29,435,416.87
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	468,582.07
		Total Distribution	30,875,623.14

Amounts in USD

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	992,666.03	992,666.03	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	971,624.20	971,624.20	0.00
thereof on Class A-1 Notes	106,671.53	106,671.53	0.00
thereof on Class A-2 Notes	390,041.67	390,041.67	0.00
thereof on Class A-3 Notes	354,375.00	354,375.00	0.00
thereof on Class A-4 Notes	120,536.00	120,536.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	971,624.20	971,624.20	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	29,435,416.87	29,435,416.87	0.00
Principal Distribution Amount	29,435,416.87	29,435,416.87	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,081,284.63
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<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,081,284.63</u>
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plus top up Reserve Fund up to the Required Amount	0.00
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plus Net Investment Earnings for the Collection Period	505.14
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minus Net Investment Earnings	505.14
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<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
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Reserve Fund Amount - Ending Balance	3,081,284.63
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Reserve Fund Deficiency	0.00
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Investment Earnings

Net Investment Earnings on the Reserve Fund	505.14
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Net Investment Earnings on the Exchange Note	
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<u>Collection Account</u>	<u>7,066.94</u>
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Investment Earnings for the Collection Period	7,572.08
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Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,232,513,851.10	29,821
Securitization Value beginning of Collection Period	1,191,199,233.95	29,464
Principal portion of lease payments	14,042,767.79	
Terminations- Early	9,876,415.66	
Terminations- Scheduled	3,636,980.41	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	1,879,253.01	
Securitization Value end of Collection Period	1,161,763,817.08	29,020
Pool Factor	94.26%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	7.27%	7.27%
Weighted Average Remaining Term (months)	23.11	21.45
Weighted Average Seasoning (months)	13.52	15.14
Aggregate Base Residual Value	909,542,444.43	884,406,922.66
Cumulative Turn-in Ratio		90.72%
Proportion of base prepayment assumption realized life to date		128.60%
Actual lifetime prepayment speed		0.45%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	1,160,122,526.25	28,982	99.86%
31-60 Days Delinquent	1,298,625.39	28	0.11%
61-90 Days Delinquent	311,815.26	9	0.03%
91-120 Days Delinquent	30,850.18	1	0.00%
Total	1,161,763,817.08	29,020	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.861%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	1,261,919.39	29	1,638,544.94	38
Liquidation Proceeds	1,152,250.31		1,417,283.16	
Recoveries	23,664.86		23,664.86	
Principal Net Credit Loss / (Gain)	86,004.22		197,596.92	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.088%			
Prior Collection Period	0.111 %			
Second Prior Collection Period	NA			
Third Prior Collection Period	NA			
Four Month Average	0.099%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			0.016%	
Average Net Credit Loss / (Gain)			5,199.92	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	14,130,729.69	415	26,856,520.34	763
Sales Proceeds and Other Payments Received	14,384,879.18		27,646,037.64	
Residual Loss / (Gain)	(254,149.49)		(789,517.30)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(0.259)%			
Prior Collection Period	(0.530)%			
Second Prior Collection Period	NA			
Third Prior Collection Period	NA			
Four Month Average	(0.395)%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(0.064)%	
Average Residual Loss / (Gain)			(1,034.75)	