

Mercedes-Benz Auto Receivables Trust 2016-1
Investor Report

Collection Period Ended 30-Nov-2018

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Amounts in USD

Dates

Collection Period No.	27				
Collection Period (from... to)	1-Nov-2018	30-Nov-2018			
Determination Date	13-Dec-2018				
Record Date	14-Dec-2018				
Distribution Date	17-Dec-2018				
Interest Period of the Class A-1 Notes (from... to)	15-Nov-2018	17-Dec-2018	Actual/360 Days	32	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Nov-2018	15-Dec-2018	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	350,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	500,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	532,000,000.00	274,940,971.57	248,481,415.82	26,459,555.75	49.736007	0.467070
Class A-4 Notes	115,970,000.00	115,970,000.00	115,970,000.00	0.00	0.000000	1.000000
Total Note Balance	1,497,970,000.00	390,910,971.57	364,451,415.82	26,459,555.75		

Overcollateralization	38,416,784.98	38,409,669.62	38,409,669.62
Adjusted Pool Balance	1,536,386,784.98	429,320,641.19	402,861,085.44
Yield Supplement Overcollateralization Amount	54,889,203.04	13,375,872.36	12,463,697.16
Pool Balance	1,591,275,988.02	442,696,513.55	415,324,782.60

	Amount	Percentage
Initial Overcollateralization Amount	38,416,784.98	2.50%
Target Overcollateralization Amount	38,409,669.62	2.50%
Current Overcollateralization Amount	38,409,669.62	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.750000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	1.110000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	1.260000%	288,688.02	0.542647	26,748,243.77	50.278654
Class A-4 Notes	1.460000%	141,096.83	1.216667	141,096.83	1.216667
Total		\$429,784.85		\$26,889,340.60	

Amounts in USD

Available Funds		Distributions	
Principal Collections	26,924,112.71	(1) Total Servicing Fee	368,913.76
Interest Collections	1,212,892.75	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	154,513.84	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	332,230.51	(3) Interest Distributable Amount Class A Notes	429,784.85
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	51,456.18	(6) Regular Principal Distributable Amount	26,459,555.75
Available Collections	28,675,205.99	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
Available Funds	28,675,205.99	(9) Excess Collections to Certificateholders	1,416,951.63
		Total Distribution	28,675,205.99

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	368,913.76	368,913.76	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	429,784.85	429,784.85	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	288,688.02	288,688.02	0.00
thereof on Class A-4 Notes	141,096.83	141,096.83	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	429,784.85	429,784.85	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	26,459,555.75	26,459,555.75	0.00
Aggregate Principal Distributable Amount	26,459,555.75	26,459,555.75	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,840,966.96
Reserve Fund Amount - Beginning Balance	3,840,966.96
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	6,476.10
minus Net Investment Earnings	6,476.10
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,840,966.96
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	6,476.10
Net Investment Earnings on the Collection Account	44,980.08
Investment Earnings for the Collection Period	51,456.18

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,591,275,988.02	59,357
Pool Balance beginning of Collection Period	442,696,513.55	30,347
Principal Collections	17,776,615.30	
Principal Collections attributable to Full Pay-offs	9,147,497.41	
Principal Purchase Amounts	0.00	
Principal Gross Losses	447,618.24	
Pool Balance end of Collection Period	415,324,782.60	29,380
Pool Factor	26.10%	
	As of Cutoff Date	Current
Weighted Average APR	3.09%	3.20%
Weighted Average Number of Remaining Payments	50.38	28.34
Weighted Average Seasoning (months)	15.40	40.89

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	410,821,313.49	29,184	98.92%
31-60 Days Delinquent	3,262,763.60	147	0.79%
61-90 Days Delinquent	977,173.73	39	0.24%
91-120 Days Delinquent	263,531.78	10	0.06%
Total	415,324,782.60	29,380	100.00%

Delinquency Trigger

60+ Delinquency Loans to EOP Aggregate Securitization Value	3.550%
Delinquency Trigger occurred	0.299%
	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	447,618.24	20	20,537,036.14	798
Principal Net Liquidation Proceeds	154,448.89		5,525,241.59	
Principal Recoveries	321,522.89		8,028,458.10	
Principal Net Loss / (Gain)	(28,353.54)		6,983,336.45	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	(0.079%)
Prior Collection Period	0.770 %
Second Prior Collection Period	0.765 %
Third Prior Collection Period	0.437 %
Four Month Average	0.473%

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.439%

Average Net Loss / (Gain) 8,751.05

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.