

**CHICAGO STEAK COMPANY, INC.**

*Unaudited Financial Statements for the Year Ended December 31, 2018*

April 17, 2020

**Chicago Steak Company, Inc.**  
**Balance Sheet**  
As of December 31, 2018

<u>ASSETS</u>	<u>2018</u>
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	1,019,592
TOTAL CURRENT ASSETS	1,019,592
<b>NON-CURRENT ASSETS</b>	
Property and equipment, net	66,420
TOTAL NON-CURRENT ASSETS	66,420
<b>TOTAL ASSETS</b>	<b>1,086,011</b>
 <u>LIABILITIES AND EQUITY</u>	
<b>CURRENT LIABILITIES</b>	
Accounts Payable	914,021
Accrued Expenses	54,380
Loan - credit line	21,791
Payroll Liabilities	9,421
TOTAL CURRENT LIABILITIES	999,614
<b>LONG-TERM LIABILITIES</b>	
Loan Payable	67,086
TOTAL LONG-TERM LIABILITIES	67,086
<b>TOTAL LIABILITIES</b>	<b>1,066,700</b>
<b>EQUITY</b>	
Common Stock	253,260
Additional paid-in capital	80,297
Retained Earnings (Deficit)	(314,245)
<b>TOTAL EQUITY</b>	<b>19,312</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,086,011</b>

**Chicago Steak Company, Inc.**  
**Income Statement**  
For the Year Ending December 31, 2018

	<u>2018</u>
<b>Operating Income</b>	
Sales	3,202,193
Cost of Goods Sold	<u>2,120,037</u>
<b>Gross Profit</b>	<b>1,082,157</b>
<b>Operating Expense</b>	
General and Administrative	<u>1,054,266</u>
<b>Net Operating Income</b>	<b>27,891</b>
<b>Other (Income) Expense</b>	
Amortization Expense	4,993
Depreciation Expense	116
Non-Deductible penalties	<u>595</u>
<b>Net Income</b>	<b><u><u>\$ 22,187</u></u></b>