

CHICAGO STEAK COMPANY, INC.

Unaudited Financial Statements for the Years Ended December 31, 2017 & 2016

April 17, 2018

CHICAGO STEAK COMPANY, INC.
BALANCE SHEET
DECEMBER 31, 2017 & 2016

	<u>ASSETS</u>	
	<u>2017</u>	<u>2016</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 943,353	1,065,990
Investments	-	66,290
Loan receivable, related party	<u>1,700</u>	<u>1,700</u>
TOTAL CURRENT ASSETS	945,053	1,133,980
NON-CURRENT ASSETS		
Property and equipment, net	<u>174</u>	<u>290</u>
TOTAL NON-CURRENT ASSETS	174	290
TOTAL ASSETS	<u>\$ 945,227</u>	<u>\$ 1,134,270</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
CURRENT LIABILITIES		
Accounts payable	\$ 1,040,793	1,009,643
Accrued expenses	6,870	-
Payroll liabilities	1,090	-
Deferred Revenue	-	11,627
Note Payable	<u>-</u>	<u>150,535</u>
TOTAL CURRENT LIABILITIES	<u>1,048,753</u>	<u>1,171,805</u>
TOTAL LIABILITIES	1,048,753	1,171,805
SHAREHOLDERS' EQUITY		
Common Stock	72,164	72,164
Additional paid-in capital	340,312	428,346
Retained Earnings (Deficit)	<u>(516,002)</u>	<u>(538,045)</u>
TOTAL SHAREHOLDER'S EQUITY	(103,526)	(37,535)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$ 945,227</u>	<u>\$ 1,134,270</u>

CHICAGO STEAK COMPANY, INC.
INCOME STATEMENT
FOR THE YEARS ENDING DECEMBER 31, 2018

	<u>2017</u>	<u>2016</u>
Operating Income		
Sales	\$ 3,445,048	\$ 2,771,462
Cost of Goods Sold	<u>2,289,674</u>	<u>1,875,932</u>
Gross Profit	1,155,374.08	895,530
Operating Expense		
General and Administrative	<u>1,127,508</u>	<u>929,219</u>
Net Income from Operations	27,865.78	(33,689)
Other Income (Expense)		
Interest Income	267	1,830
Unrealized gain (loss) on trading securities	-	4,906
Misc. Expense	-	(1,600)
Interest Expense	<u>(6,090)</u>	<u>(4,087)</u>
Net Income	<u><u>\$ 22,043</u></u>	<u><u>\$ (32,641)</u></u>