

Eliot's Adult Nut Butters

BALANCE SHEET

As of December 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Business Checking	6,131.58
Capital One Checking 5905	2,669.91
Capital One Savings 5914	40,016.88
Clearing A/c	0.00
Deposit Bank for Square	0.00
Fund Transfer for UMPQUA Loan	0.00
PayPal Funds Transfer Account	0.00
PayPal Online Account	0.00
Petty Cash	371.75
Total Bank Accounts	\$49,190.12
Accounts Receivable	
Accounts Receivable (A/R)	18,640.71
Total Accounts Receivable	\$18,640.71
Other Current Assets	
Inventory Asset	19,669.60
Prepaid Expenses	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$19,669.60
Total Current Assets	\$87,500.43
Fixed Assets	
Accum Deprec and Amort	-5,507.00
Equipment	5,872.54
Loan Fees	2,546.58
Total Fixed Assets	\$2,912.12
Other Assets	
Clearing Account	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$90,412.55
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
AA CitiBusiness Credit Card	12,085.60
Amazon Credit Card	0.00
AmEx Green Card	2,876.35
AmEx Plum Card	10,496.24
Capital One Card	31.77
PayPal Line of Credit	6,053.79
Total Credit Cards	\$31,543.75

	TOTAL
Other Current Liabilities	
Credit Card Line of Credit	0.00
Fundbox Invoice Advances	403.20
Loan Payable	0.00
Business Loan	0.00
Loan Payable - Swift	17,602.00
Personal Loan	51,488.92
Square (working Capital)	738.45
Total Loan Payable	69,829.37
Over Payment	0.00
PayPal Tax Agency Payable	0.00
Payroll Liabilities	0.00
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	0.00
OR Employment Taxes	437.07
OR Income Tax	0.00
Total Payroll Liabilities	437.07
Square Gift Card	0.00
WEFUNDER (crowdfunding)	84,886.00
Total Other Current Liabilities	\$155,555.64
Total Current Liabilities	\$187,099.39
Total Liabilities	\$187,099.39
Equity	
Owner Capital	-45,064.32
Owner Contribution	3,159.88
Owner Draw	-4,483.47
Net Income	-50,298.93
Total Equity	\$ -96,686.84
TOTAL LIABILITIES AND EQUITY	\$90,412.55