

SCHEDULE C
Form 1040

Department of the Treasury
Internal Revenue Service (99)

Profit or Loss From Business

(Sole Proprietorship)

► Information about Schedule C and its separate instructions is at www.irs.gov/schedulec.
► Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

OMB No. 1545-0074

2016

Attachment
Sequence No. **09**

Name of proprietor

MICHAEL A. KANTER

Social security number (SSN)

-**-*

A Principal business or profession, including product or service (see instructions)

NUT BUTTER MANUFACTURING

B Enter code from instructions

► **311400**

C Business name. If no separate business name, leave blank.

ELIOT'S ADULT NUT BUTTERS LLC

D Employer ID number (EIN), (see instr.)

46-4010075

E Business address (including suite or room no.) ► **39 NE THOMPSON ST APT A**

City, town or post office, state, and ZIP code **PORTLAND, OR 97212-3741**

F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ►

G Did you "materially participate" in the operation of this business during 2016? If "No," see instructions for limit on losses ☒ Yes ☐ No

H If you started or acquired this business during 2016, check here

I Did you make any payments in 2016 that would require you to file Form(s) 1099? (see instructions) ☒ Yes ☐ No

J If "Yes," did you or will you file required Forms 1099? ☒ Yes ☐ No

Part I Income

| | | |
|--|---|-----------------|
| 1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked <input type="checkbox"/> | 1 | 145,727. |
| 2 Returns and allowances | 2 | 3,352. |
| 3 Subtract line 2 from line 1 | 3 | 142,375. |
| 4 Cost of goods sold (from line 42) | 4 | 75,008. |
| 5 Gross profit. Subtract line 4 from line 3 | 5 | 67,367. |
| 6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) | 6 | |
| 7 Gross income. Add lines 5 and 6 | 7 | 67,367. |

Part II Expenses. Enter expenses for business use of your home only on line 30.

| | | | | | |
|---|-----|---------------|---|-----|----------------|
| 8 Advertising | 8 | 4,878. | 18 Office expense | 18 | 2,475. |
| 9 Car and truck expenses (see instructions) STMT 9 | 9 | 6,244. | 19 Pension and profit-sharing plans | 19 | |
| 10 Commissions and fees | 10 | | 20 Rent or lease (see instructions): | | |
| 11 Contract labor (see instructions) | 11 | | a Vehicles, machinery, and equipment | 20a | |
| 12 Depletion | 12 | | b Other business property | 20b | 15,167. |
| 13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions) | 13 | 430. | 21 Repairs and maintenance | 21 | 296. |
| 14 Employee benefit programs (other than on line 19) | 14 | | 22 Supplies (not included in Part III) | 22 | |
| 15 Insurance (other than health) | 15 | 2,630. | 23 Taxes and licenses | 23 | 9,159. |
| 16 Interest: | | | 24 Travel, meals, and entertainment: | | |
| a Mortgage (paid to banks, etc.) | 16a | | a Travel | 24a | 9,268. |
| b Other | 16b | 2,981. | b Deductible meals and entertainment (see instructions) | 24b | 1,384. |
| 17 Legal and professional services | 17 | 4,637. | 25 Utilities | 25 | 723. |
| | | | 26 Wages (less employment credits) | 26 | 39,411. |
| | | | 27 a Other expenses (from line 48) | 27a | 4,715. |
| | | | b Reserved for future use | 27b | |

28 Total expenses before expenses for business use of home. Add lines 8 through 27a

29 Tentative profit or (loss). Subtract line 28 from line 7

30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions).

Simplified method filers only: enter the total square footage of: (a) your home: _____
and (b) the part of your home used for business: _____

Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30

31 Net profit or (loss). Subtract line 30 from line 29.

• If a profit, enter on both **Form 1040, line 12** (or **Form 1040NR, line 13**) and on **Schedule SE, line 2**.

(If you checked the box on line 1, see instructions). Estates and trusts, enter on **Form 1041, line 3**.

• If a loss, you must go to line 32.

32 If you have a loss, check the box that describes your investment in this activity (see instructions).

• If you checked 32a, enter the loss on both **Form 1040, line 12**, (or **Form 1040NR, line 13**) and on **Schedule SE, line 2**.

(If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on **Form 1041, line 3**.

• If you checked 32b, you must attach **Form 6198**. Your loss may be limited.

32a ☒ All investment is at risk.
32b ☐ Some investment is not at risk.

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule C (Form 1040) 2016

11-07-16

