

Two-Year Comparison Worksheet

2016

Name(s) as shown on return

Social security number

MICHAEL A. KANTER & LAURA E. LIVINGSTON

2015 Filing Status MARRIED FILING JOINT

2016 Filing Status MARRIED FILING JOINT

2015 Tax Bracket 15.0%

2016 Tax Bracket 15.0%

Description	Tax Year 2015	Tax Year 2016	Increase (Decrease)
WAGES, SALARIES, AND TIPS	82,676.	86,888.	4,212.
SCHEDULE B - TAXABLE INTEREST	134.	109.	-25.
SCHEDULE B - ORDINARY DIVIDENDS	65.	71.	6.
SCHEDULE B - QUALIFIED DIVIDENDS	65.	71.	6.
TAXABLE REFUNDS OF STATE/LOCAL TAX	479.	2,801.	2,322.
SCH. C/C-EZ (BUSINESS INCOME/LOSS)	-25,417.	-37,031.	-11,614.
SCHEDULE E (RENTAL AND PASSTHROUGH)	-1,049.	-827.	222.
TOTAL INCOME	56,888.	52,011.	-4,877.
STUDENT LOAN INTEREST DEDUCTION	455.	326.	-129.
TOTAL ADJUSTMENTS	455.	326.	-129.
ADJUSTED GROSS INCOME	56,433.	51,685.	-4,748.
TAXES	7,254.	8,265.	1,011.
INTEREST (DEDUCTIBLE)	6,721.	6,921.	200.
CONTRIBUTIONS	2,396.	3,850.	1,454.
TOTAL ITEMIZED DEDUCTIONS	16,371.	19,036.	2,665.
INCOME BEFORE EXEMPTIONS	40,062.	32,649.	-7,413.
PERSONAL EXEMPTIONS	8,000.	8,100.	100.
TAXABLE INCOME	32,062.	24,549.	-7,513.
TAX	3,874.	2,744.	-1,130.
TAX BEFORE CREDITS	3,874.	2,744.	-1,130.
FORM 8880 (RETIREMENT SAVINGS CR.)	200.	200.	
TAX AFTER NON-REFUNDABLE CREDITS	3,674.	2,544.	-1,130.
TOTAL TAX	3,674.	2,544.	-1,130.
FEDERAL INCOME TAX WITHHELD	8,787.	9,931.	1,144.
TOTAL PAYMENTS	8,787.	9,931.	1,144.
TAX OVERPAID	5,113.	7,387.	2,274.
AMOUNT REFUNDED	5,113.	7,387.	2,274.
OREGON STATE RETURN			
TAXABLE INCOME	41,250.	33,604.	-7,646.
TAX	3,243.	2,557.	-686.
NON-REFUNDABLE CREDITS	388.	390.	2.
PAYMENTS	5,341.	5,985.	644.
AMOUNT REFUNDED	2,801.	3,818.	1,017.