

**Balance Sheet**  
**Farm From a Box**  
**December 31, 2017 and 2016**

December 31, 2017    December 31, 2016

**Assets**

**Current Assets**

Checking	\$	4,633	\$	85,645
Accounts Receivable	\$	-	\$	91,000
Loans Receivable	\$	110	\$	-
Other Current Assets	\$	-	\$	23,627
<b>Total Current Assets</b>	<b>\$</b>	<b>4,743</b>	<b>\$</b>	<b>200,272</b>

**Property, Plant and Equipment**

Computer Equipment	\$	1,526	\$	1,000
Less Accumulated Depreciation on Computer Equipment	\$	(813)	\$	(333)
<b>Total Property, Plant and Equipment</b>	<b>\$</b>	<b>714</b>	<b>\$</b>	<b>667</b>

<b>Total Assets</b>	<b>\$</b>	<b>5,457</b>	<b>\$</b>	<b>200,939</b>
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**Liabilities and Equity**

**Liabilities**

**Current Liabilities**

Bank overdraft	\$	-	\$	-
Accounts Payable	\$	18,263	\$	107,272
Deferred Revenue	\$	-	\$	91,000
Accrued Convertible Note Interest	\$	57,164	\$	40,987
Convertible Debt - Current	\$	199,000	\$	135,000
Line of Credit	\$	28,806	\$	29,705
Related Party Advances	\$	20,000	\$	20,000
<b>Total Current Liabilities</b>	<b>\$</b>	<b>323,233</b>	<b>\$</b>	<b>423,964</b>

**Non-Current Liabilities**

Convertible Debt - Non-current	\$	76,000	\$	111,000
<b>Total Non-Current Liabilities</b>	<b>\$</b>	<b>76,000</b>	<b>\$</b>	<b>111,000</b>

<b>Total Liabilities</b>	<b>\$</b>	<b>399,233</b>	<b>\$</b>	<b>534,964</b>
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**Equity**

Common Stock	\$	362,700	\$	362,700
SAFEs	\$	135,543	\$	135,543
Retained Earnings	\$	(892,019)	\$	(832,268)
<b>Total Equity</b>	<b>\$</b>	<b>(393,776)</b>	<b>\$</b>	<b>(334,025)</b>

<b>Total Liabilities and Equity</b>	<b>\$</b>	<b>5,457</b>	<b>\$</b>	<b>200,939</b>
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## Income Statement

### Farm From a Box

For the 12 months ended December 31, 2017 and 2016

	2017	2016
<b>Revenue</b>		
Revenue	\$ 96,109	\$ -
<b>Total Revenue</b>	<b>\$ 96,109</b>	<b>\$ -</b>
<b>Cost of Goods Sold</b>		
Cost of Goods Sold	\$ 39,651	\$ -
Supplies and Materials	\$ 1,334	\$ -
<b>Total Cost of Goods Sold</b>	<b>\$ 40,984</b>	<b>\$ -</b>
<b>Gross Profit</b>	<b>\$ 55,125</b>	<b>\$ -</b>
<b>Operating Expenses</b>		
<b>Research</b>		
Research Expenses	\$ 169	\$ 3,010
<b>Total Research</b>	<b>\$ 169</b>	<b>\$ 3,010</b>
<b>Marketing</b>		
International Relations	\$ 9,957	\$ 9,175
<b>Total Marketing</b>	<b>\$ 9,957</b>	<b>\$ 9,175</b>
<b>General &amp; Administrative</b>		
Compensation	\$ 112,500	\$ 33,430
Office Expenses	\$ 44,565	\$ 19,740
<b>Total General &amp; Administrative</b>	<b>\$ 157,065</b>	<b>\$ 53,170</b>
<b>Total Operating Expenses</b>	<b>\$ 167,191</b>	<b>\$ 65,355</b>
<b>Operating Income / (Loss)</b>	<b>\$ (112,066)</b>	<b>\$ (65,355)</b>
<b>Other Income and Expense</b>		
Depreciation	\$ (480)	\$ (333)
Gain or Loss	\$ 74,993	\$ -
Taxes & Licenses	\$ -	\$ (760)
Investment Fees	\$ -	\$ (6,827)
Interest Expense	\$ (19,655)	\$ (17,528)
Other Expense	\$ (1,359)	\$ 400
<b>Total Other Income and Expense</b>	<b>\$ 53,500</b>	<b>\$ (25,049)</b>
<b>Net Income / (Loss) before Tax</b>	<b>\$ (58,566)</b>	<b>\$ (90,404)</b>
<b>Net Income</b>	<b>\$ (58,566)</b>	<b>\$ (90,404)</b>
<b>Total Comprehensive Income</b>	<b>\$ (58,566)</b>	<b>\$ (90,404)</b>

# Statement of Cash Flows

## Farm From a Box

For the 12 months ended December 31, 2017 and 2016

		2017	2016
<b>Cash Flows from Operating Activities</b>			
Net loss	\$	(58,566)	\$ (90,404)
Depreciation	\$	480	\$ 333
Accounts Receivable	\$	91,000	\$ (91,000)
Loans Receivable	\$	(110)	\$ -
Other Current Assets	\$	23,627	\$ (23,627)
Bank overdraft	\$	-	\$ (163)
Accounts payable	\$	(90,194)	\$ 7,601
Deferred Revenue	\$	(91,000)	\$ 91,000
Accrued liabilities	\$	16,177	\$ 15,001
<b>Total Cash Flows from Operating Activities</b>	<b>\$</b>	<b>(108,587)</b>	<b>\$ (91,259)</b>
<b>Cash Flows from Investing Activities</b>			
Purchase of Computer Equipment	\$	(526)	\$ -
<b>Total Cash Flows from Investing Activities</b>	<b>\$</b>	<b>(526)</b>	<b>\$ -</b>
<b>Cash Flows from Financing Activities</b>			
Proceeds from contributed capital	\$	-	\$ 41,000
Proceeds from convertible debt	\$	29,000	\$ -
Proceeds from line of credit, net	\$	(899)	\$ 361
Proceeds from SAFE	\$	-	\$ 135,543
<b>Total Cash Flows from Financing Activities</b>	<b>\$</b>	<b>28,101</b>	<b>\$ 176,904</b>
<b>Net Cash Flows</b>		<b>(81,012)</b>	<b>85,645</b>
<b>Cash Balances</b>			
Cash and cash equivalents at beginning of period	\$	85,645	\$ -
Cash and cash equivalents at end of period	\$	4,633	\$ 85,645
<b>Net change in cash for period</b>	<b>\$</b>	<b>(81,012)</b>	<b>\$ 85,645</b>

**Statement of Stockholders Equity**  
**Farm From a Box**  
**For the 12 months ended December 31, 2017**

	Common Stock	SAFEs	Retained Earnings
Balance on January 1, 2017	\$ 362,700	\$ -	\$ (832,268)
Contributed Capital	\$ -	\$ -	\$ -
Republic Campaign	\$ -	\$ 135,543	\$ -
Net Income	\$ -	\$ -	\$ (58,566)
Other Adjustments	\$ -	\$ -	\$ (1,185)
Balance on December 31, 2017	\$ 362,700	\$ 135,543	\$ (892,019)

	Common Stock	SAFEs	Retained Earnings
Balance on January 1, 2016	\$ 362,700	\$ -	\$ (741,864)
Contributed Capital	\$ -	\$ -	\$ -
Republic Campaign	\$ -	\$ 135,543	\$ -
Net Income	\$ -	\$ -	\$ (90,404)
Balance on December 31, 2016	\$ 362,700	\$ 135,543	\$ (832,268)

Total Stockholders Equity	
\$	(469,568)
\$	-
\$	135,543
\$	(58,566)
\$	(1,185)
\$	<u>(393,776)</u>

Total Stockholders Equity	
\$	(379,164)
\$	-
\$	135,543
\$	(90,404)
\$	<u>(334,025)</u>