



**Independent Accountant's Review Report**

To Management  
Vive Restaurant Group LLC  
San Leandro, CA

I have reviewed the accompanying balance sheet of Vive Restaurant Group LLC as of December 31, 2015 , and the related statements of income, retained earnings, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

***Accountant's Responsibility***

My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. I believe that the results of my procedures provide a reasonable basis for my report.

***Accountant's Conclusion***

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink, appearing to read 'M. Tyra', is positioned above the printed name.

Jason M. Tyra, CPA, PLLC  
Dallas, TX  
June 15, 2016

# Unaudited Financials

## **VIVE RESTAURANT GROUP LLC**

*Unaudited Financial Statements For The Year Ended December 31, 2015*

June 15, 2016

# Unaudited Financials

**VIVE RESTAURANT GROUP LLC  
BALANCE SHEET (UNAUDITED)  
December 31, 2015**

		<u>2015</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash		\$ 49,608
	TOTAL CURRENT ASSETS	<u>49,608</u>
<b>LONG TERM ASSETS</b>		
Leasehold Improvements		6,923
Deposits		8,071
	TOTAL LONG TERM ASSETS	<u>14,994</u>
	TOTAL ASSETS	<u><u>\$ 64,602</u></u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>STOCKHOLDERS' EQUITY</b>		
Additional paid in capital		\$ 65,000
Retained earnings		<u>(398)</u>
	TOTAL STOCKHOLDERS' EQUITY	<u>64,602</u>
	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>\$ 64,602</u></u>

VIVE RESTAURANT GROUP LLC  
INCOME STATEMENT (UNAUDITED)  
For the year ended December 31, 2015

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	<u>2015</u>
<b>Other Income (Expense)</b>	
Organizational costs	\$ (398)
<b>Total Other Income (Expense)</b>	<hr/> (398)
<b>Net Loss</b>	<hr/> <u>\$ (398)</u>

See accompanying notes.

# Unaudited Financials

**VIVE RESTAURANT GROUP LLC**  
**STATEMENT OF CASH FLOWS (UNAUDITED)**  
**For the year ended December 31, 2015**

	<u>2015</u>
<b>Cash Flows From Operating Activities</b>	
Net Loss For The Period	\$ (398)
 <b>Cash Flows From Investing Activities</b>	
Organizational Costs	<u>(398)</u>
<b>Net Cash Flows From Investing Activities</b>	(398)
 <b>Cash Flows From Financing Activities</b>	
Paid in Capital	<u>65,000</u>
<b>Net Cash Flows From Investing Activities</b>	65,000
 <b>Cash at Beginning of Period</b>	-
<b>Net Increase (Decrease) In Cash</b>	<u>64,602</u>
<b>Cash at End of Period</b>	<u><u>\$ 64,602</u></u>

VIVE RESTAURANT GROUP LLC  
NOTES TO FINANCIAL STATEMENTS (UNAUDITED)  
December 31, 2015

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## ORGANIZATION AND NATURE OF ACTIVITIES

Vive Restaurant Group, LLC (Vive), "the Company," is a quick service restaurant that provides a diverse line of Mexican food items in a "fast casual format" to customers in its targeted market. Vive seeks to provide only the highest quality products in an inviting modern atmosphere. The level of design and style has not been previously seen in the taqueria section of restaurants. Vive's brand is to emphasize an extreme attention to cleanliness and inviting ambience. Some may say a chipotle variant, but with more authentic and traditional flavors. A modern millennial feel and flavor to the traditional Mexican taco spot.

## SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

### Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### Cash and Cash Equivalents

Cash and cash equivalents include all cash balances and highly liquid investments with maturities of three months or less when purchased.

### Leasehold Improvements & Deposits

Leasehold improvements & deposits represent amounts paid to secure a lease for the Company's first operating location and initial planning efforts related to adapting that location for the Company's use.

### Organizational Costs

As of the end of the period, the Company's only items of expense consisted of various costs related to the Company's organization.

### Federal Income Taxes

The Company recorded a net operating loss during its first year in operation, thus no federal income tax expense has been recorded in the statements. The Company is expected to accumulate various tax attributes such as Net Operating Loss carryforwards and will fully reserved them. The Company's filing for fiscal year 2015 will within the statutory period of review by the IRS for three years from the return's original due date.

VIVE RESTAURANT GROUP LLC  
NOTES TO FINANCIAL STATEMENTS (UNAUDITED) (CONTINUED)

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## State Taxes

The Company is subject to California Franchise Tax. The Company's filing for fiscal year 2015 will fall within the statutory period of review by the State of California for four years from the date of filing.

## CONCENTRATIONS OF RISK

Financial instruments that potentially subject the Company to credit risk consist of cash and cash equivalents. The Company places its cash and cash equivalents with a limited number of high quality financial institutions and at times may exceed the amount of insurance provided on such deposits.

## GOVERNMENT PAYMENTS

At the end of the period, the Company owed no amounts with respect to government payments.

## SUBSEQUENT EVENTS

Management considered events subsequent to the end of the period but before June 15, 2016, the date that the financial statements were available to be issued.

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