

Cash Basis

**Red Bay Coffee**  
**Balance Sheet**  
**As of December 31, 2014**  
Dec 31, 14

Unaudited Financials

**ASSETS**

**Current Assets**

**Checking/Savings**

Chase 3095 1,931.73

**Total Checking/Savings** 1,931.73

**Total Current Assets** 1,931.73

**Fixed Assets**

**Equipment** 6,751.10

**Lease Hold Improvements**

Lease Hold Improvements-Origina 494.40

**Total Lease Hold Improvements** 494.40

**Total Fixed Assets** 7,245.50

**TOTAL ASSETS** 9,177.23

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

**Business Loans**

Jean Luc Kayigire 7,400.00

**Total Business Loans** 7,400.00

**Payroll Liabilities** 20.99

**Payroll Suspense** -5,148.22

**Total Other Current Liabilities** 2,272.77

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**Equity**

**Capital Contribution** 10,000.00

**Members Equity** -4,470.77

**Owner's Contribution** 3,527.25

**Owner's Distribution** -7,473.22

**Net Income** 5,321.20

**Total Equity** 6,904.46

**TOTAL LIABILITIES & EQUITY** 9,177.23

**Red Bay Coffee**  
**Profit & Loss**  
**January through December 2014**  
Jan - Dec 14

**Ordinary Income/Expense****Income**

Sales	87,876.74
<b>Total Income</b>	<b>87,876.74</b>

**Cost of Goods Sold**

Coffee	23,474.66
Research	139.82
Roasting	4,175.00
Roasting Supplies	63.62
Supplies	5,055.88
<b>Total COGS</b>	<b>32,908.98</b>

<b>Gross Profit</b>	<b>54,967.76</b>
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**Expense****Auto and Truck Expenses**

Fuel	162.00
Parking and Tolls	78.80
Repairs and Maintenance	28.32
<b>Total Auto and Truck Expenses</b>	<b>269.12</b>

Bank Service Charges	412.86
Business License and Permits	286.00
Computer and Internet Expenses	39.80
Donations	200.00
Equipment Rental	62.70
Insurance Expense	1,042.40
Meals and Entertainment	1,214.05
Office Expense	1,478.67
Office Supplies	116.56

**Payroll Expenses**

Employer Taxes	1,959.84
Payroll Fees	116.00
Payroll Salary	20,769.24
Reimbursements	-2,574.11
<b>Total Payroll Expenses</b>	<b>20,270.97</b>

Postage and Delivery	329.16
Printing and Reproduction	604.66

**Professional Fees**

Accounting	75.00
Outside Services	17,484.98
Website	80.00

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**Red Bay Coffee**  
**Profit & Loss**  
**January through December 2014**  
**Jan - Dec 14**

Unaudited Financials

Total Professional Fees	17,639.98
Repairs and Maintenance	714.68
Small Equipment	479.71
State Taxes	2,400.00
Travel Expense	2,052.62
Total Expense	49,613.94
Net Ordinary Income	5,353.82
Other Income/Expense	
Other Income	
Microdeposit	0.00
Total Other Income	0.00
Other Expense	
Ask My Accountant	32.62
Total Other Expense	32.62
Net Other Income	-32.62
Net Income	5,321.20