

Cash Basis

Red Bay Coffee
Balance Sheet
As of December 31, 2014
Dec 31, 14

Unaudited Financials

ASSETS

Current Assets

Checking/Savings

Chase 3095 1,931.73

Total Checking/Savings 1,931.73

Total Current Assets 1,931.73

Fixed Assets

Equipment 6,751.10

Lease Hold Improvements

Lease Hold Improvements-Origina 494.40

Total Lease Hold Improvements 494.40

Total Fixed Assets 7,245.50

TOTAL ASSETS 9,177.23

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Business Loans

Jean Luc Kayigire 7,400.00

Total Business Loans 7,400.00

Payroll Liabilities 20.99

Payroll Suspense -5,148.22

Total Other Current Liabilities 2,272.77

Total Current Liabilities 2,272.77

Total Liabilities 2,272.77

Equity

Capital Contribution 10,000.00

Members Equity -4,470.77

Owner's Contribution 3,527.25

Owner's Distribution -7,473.22

Net Income 5,321.20

Total Equity 6,904.46

TOTAL LIABILITIES & EQUITY 9,177.23

Red Bay Coffee
Profit & Loss
January through December 2014
Jan - Dec 14

Ordinary Income/Expense

Income	
Sales	87,876.74
Total Income	<u>87,876.74</u>

Cost of Goods Sold

Coffee	23,474.66
Research	139.82
Roasting	4,175.00
Roasting Supplies	63.62
Supplies	5,055.88
Total COGS	<u>32,908.98</u>

Gross Profit 54,967.76

Expense

Auto and Truck Expenses

Fuel	162.00
Parking and Tolls	78.80
Repairs and Maintenance	28.32
Total Auto and Truck Expenses	<u>269.12</u>

Bank Service Charges 412.86

Business License and Permits 286.00

Computer and Internet Expenses 39.80

Donations 200.00

Equipment Rental 62.70

Insurance Expense 1,042.40

Meals and Entertainment 1,214.05

Office Expense 1,478.67

Office Supplies 116.56

Payroll Expenses

Employer Taxes	1,959.84
Payroll Fees	116.00
Payroll Salary	20,769.24
Reimbursements	-2,574.11
Total Payroll Expenses	<u>20,270.97</u>

Postage and Delivery 329.16

Printing and Reproduction 604.66

Professional Fees

Accounting	75.00
Outside Services	17,484.98
Website	80.00

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Total Professional Fees	17,639.98
Repairs and Maintenance	714.68
Small Equipment	479.71
State Taxes	2,400.00
Travel Expense	2,052.62
Total Expense	<u>49,613.94</u>
Net Ordinary Income	5,353.82
Other Income/Expense	
Other Income	
Microdeposit	<u>0.00</u>
Total Other Income	0.00
Other Expense	
Ask My Accountant	<u>32.62</u>
Total Other Expense	<u>32.62</u>
Net Other Income	<u>-32.62</u>
Net Income	<u><u>5,321.20</u></u>