

Hops & Grain Brewing BG1002166

STATEMENT OF CASH FLOWS

January - December 2017

	TOTAL
OPERATING ACTIVITIES	
Net Income	-224,938.94
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	1,532.08
Inventory Asset	-179,778.98
Lab Supplies	-24,542.36
Warehouse Equipment:Equipment	101,340.00
Advance-Bridge	
AMEX-62002	15,492.62
Barclay Card-9272	2,086.57
Barclay-6307	-1,150.47
Capital One-1838	-1,584.30
Capital One-3829	4,808.14
Commerce Bank-4094	1,329.54
Deposits - Refundable	1,200.00
N/P-Able	-337,172.00
N/P-Josh's Capital One-4603	-600.00
Payroll Clearing Account	1,148.00
Tips Payable	-116,287.15
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-532,178.31
Net cash provided by operating activities	\$ -757,117.25
INVESTING ACTIVITIES	
SM Assets not in Service	151,765.43
Accum Amort Start Up Costs	15,628.00
Accumulated Depreciation	80,189.00
Construction-CIP	-29,599.70
Furniture and Equipment	-5,389.00
Graphic Design	-50,930.11
Leasehold Improvement	-10,116.25
Warehouse Equipment	-376,270.39
Trademark	-3,200.00
Website Development Cost	-3,000.00
Net cash provided by investing activities	\$ -230,923.02
FINANCING ACTIVITIES	
Frost Line of Credit	40,787.15
Loan Counterwave, Inc.	-117,280.61
N/P-Plains Capital	368,786.29
Brad & Karen Keup	15,000.00
Retained Earnings	116,287.15
Net cash provided by financing activities	\$423,579.98
NET CASH INCREASE FOR PERIOD	\$ -564,460.29

	TOTAL
Cash at beginning of period	594,820.84
CASH AT END OF PERIOD	\$30,360.55