

Mercedes-Benz Auto Lease Trust 2016-A**Investor Report**

Collection Period Ended 31-Jul-2016

Page 1 of 7

Amounts in USD

Dates

Collection Period No.	5				
Collection Period (from... to)	1-Jul-2016	31-Jul-2016			
Determination Date	11-Aug-2016				
Record Date	12-Aug-2016				
Payment Date	15-Aug-2016				
Interest Period of the Class A-1, A-2b Notes (from... to)	15-Jul-2016	15-Aug-2016	Actual/360 Days	31	
Interest Period of the Class A-2a, A-3 and A-4 Notes (from... 8/15/201	15-Jul-2016	15-Aug-2016	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	280,000,000.00	106,938,518.51	67,985,058.79	38,953,459.72	139.119499	0.242804
Class A-2A Notes	429,000,000.00	429,000,000.00	429,000,000.00	0.00	0.000000	1.000000
Class A-2B Notes	184,000,000.00	184,000,000.00	184,000,000.00	0.00	0.000000	1.000000
Class A-3 Notes	325,000,000.00	325,000,000.00	325,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	79,930,000.00	79,930,000.00	79,930,000.00	0.00	0.000000	1.000000
Total Note Balance	1,297,930,000.00	1,124,868,518.51	1,085,915,058.79	38,953,459.72		

Overcollateralization	262,079,098.90	279,241,629.20	279,241,629.20
Total Securitization Value	1,560,009,098.90	1,404,110,147.71	1,365,156,687.99
present value of lease payments	546,777,200.24	415,456,088.27	390,453,215.83
present value of Base Residual Value	1,013,231,898.66	988,654,059.44	974,703,472.16

	Amount	Percentage
Initial Overcollateralization Amount	262,079,098.90	16.80%
Target Overcollateralization Amount (until Class A-2 Notes are paid in full)	279,241,629.20	17.90%
Target Overcollateralization Amount (after Class A-2 Notes are paid in full)	263,641,538.18	16.90%
Current Overcollateralization Amount	279,241,629.20	17.90%

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Collection Period Ended 31-Jul-2016

Page 2 of 7

Amounts in USD					
	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.650000%	59,855.87	0.213771	39,013,315.59	139.333270
Class A-2A Notes	1.340000%	479,050.00	1.116667	479,050.00	1.116667
Class A-2B Notes	1.041350%	164,996.12	0.896718	164,996.12	0.896718
Class A-3 Notes	1.520000%	411,666.67	1.266667	411,666.67	1.266667
Class A-4 Notes	1.690000%	112,568.08	1.408333	112,568.08	1.408333
Total		1,228,136.74		\$40,181,596.46	

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,482,008,643.96	1,326,109,692.77	1,287,156,233.05

Available 2016-A Collections		Distribution on the Exchange Note	
Lease Payments Received	24,656,092.09	(1) Total Servicing Fee	1,170,091.79
Net Sales Proceeds-early terminations (incl Defaulted Leases)	18,299,656.00	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	4,383,961.37	(2) Exchange Note Interest Distributable Amount (1.70%)	1,878,655.40
Excess wear and tear included in Net Sales Proceeds	14,160.51	(3) Exchange Note Principal Distributable Amount	38,953,459.72
Excess mileage included in Net Sales Proceeds	143,154.48	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Repurchase Payments	0.00	(5) Remaining Funds Payable	5,343,881.59
Advances made by the Servicer	0.00	Total Distribution	47,346,088.50
Investment Earnings	6,379.04		
Total Available Collections	47,346,088.50		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	40,832,115.12	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	1,228,136.74
Total Available Funds	40,832,115.12	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	38,953,459.72
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	650,518.66
		Total Distribution	40,832,115.12

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	1,170,091.79	1,170,091.79	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,228,136.74	1,228,136.74	0.00
thereof on Class A-1 Notes	59,855.87	59,855.87	0.00
thereof on Class A-2A Notes	479,050.00	479,050.00	0.00
thereof on Class A-2B Notes	164,996.12	164,996.12	0.00
thereof on Class A-3 Notes	411,666.67	411,666.67	0.00
thereof on Class A-4 Notes	112,568.08	112,568.08	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,228,136.74	1,228,136.74	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	38,953,459.72	38,953,459.72	0.00
Principal Distribution Amount	38,953,459.72	38,953,459.72	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,900,022.75
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<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,900,022.75</u>
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plus top up Reserve Fund up to the Required Amount	0.00
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plus Net Investment Earnings for the Collection Period	495.51
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minus Net Investment Earnings	495.51
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<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
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Reserve Fund Amount - Ending Balance	3,900,022.75
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Reserve Fund Deficiency	0.00
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Investment Earnings

Net Investment Earnings on the Reserve Fund	495.51
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Net Investment Earnings on the Exchange Note	
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<u>Collection Account</u>	<u>5,883.53</u>
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Investment Earnings for the Collection Period	6,379.04
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Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,560,009,098.90	37,427
Securitization Value beginning of Collection Period	1,404,110,147.71	35,586
Principal portion of lease payments	17,205,691.17	
Terminations- Early	16,094,682.60	
Terminations- Scheduled	3,214,588.41	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	2,438,497.54	
Securitization Value end of Collection Period	1,365,156,687.99	34,920
Pool Factor	87.51%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	7.27%	7.27%
Weighted Average Remaining Term (months)	23.45	18.12
Weighted Average Seasoning (months)	12.34	17.69
Aggregate Base Residual Value	1,158,924,346.82	1,080,391,949.83
Cumulative Turn-in Ratio		89.29%
Proportion of base prepayment assumption realized life to date		209.03%
Actual lifetime prepayment speed		0.77%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	1,361,016,933.70	34,831	99.70%
31-60 Days Delinquent	3,247,922.92	72	0.24%
61-90 Days Delinquent	582,903.83	11	0.04%
91-120 Days Delinquent	308,927.54	6	0.02%
Total	1,365,156,687.99	34,920	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.861%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	1,269,420.23	28	5,218,599.08	122
Liquidation Proceeds	910,038.34		4,351,259.20	
Recoveries	29,700.14		239,021.84	
Principal Net Credit Loss / (Gain)	329,681.75		628,318.04	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.286%			
Prior Collection Period	0.103 %			
Second Prior Collection Period	0.041 %			
Third Prior Collection Period	0.095 %			
Four Month Average	0.131%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			0.040%	
Average Net Credit Loss / (Gain)			5,150.15	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	20,478,348.32	638	82,212,284.08	2,383
Sales Proceeds and Other Payments Received	20,567,172.97		83,973,127.75	
Residual Loss / (Gain)	(88,824.65)		(1,760,843.67)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(0.077)%			
Prior Collection Period	(0.329%)			
Second Prior Collection Period	(0.150%)			
Third Prior Collection Period	(0.220%)			
Four Month Average	(0.194)%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(0.113)%	
Average Residual Loss / (Gain)			(738.92)	