

Dates

Collection Period No.	3				
Collection Period (from... to)	1-May-2016	31-May-2016			
Determination Date	13-Jun-2016				
Record Date	14-Jun-2016				
Payment Date	15-Jun-2016				
Interest Period of the Class A-1, A-2b Notes (from... to)	16-May-2016	15-Jun-2016	Actual/360 Days	30	
Interest Period of the Class A-2a, A-3 and A-4 Notes (from... 6/15/201	15-May-2016	15-Jun-2016	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	280,000,000.00	179,286,147.44	147,306,814.88	31,979,332.56	114.211902	0.526096
Class A-2A Notes	429,000,000.00	429,000,000.00	429,000,000.00	0.00	0.000000	1.000000
Class A-2B Notes	184,000,000.00	184,000,000.00	184,000,000.00	0.00	0.000000	1.000000
Class A-3 Notes	325,000,000.00	325,000,000.00	325,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	79,930,000.00	79,930,000.00	79,930,000.00	0.00	0.000000	1.000000
Total Note Balance	1,297,930,000.00	1,197,216,147.44	1,165,236,814.88	31,979,332.56		

Overcollateralization	262,079,098.90	279,241,629.20	279,241,629.20
Total Securitization Value	1,560,009,098.90	1,476,457,776.64	1,444,478,444.08
present value of lease payments	546,777,200.24	467,569,680.75	441,887,168.63
present value of Base Residual Value	1,013,231,898.66	1,008,888,095.89	1,002,591,275.45

	Amount	Percentage
Initial Overcollateralization Amount	262,079,098.90	16.80%
Target Overcollateralization Amount (until Class A-2 Notes are paid in full)	279,241,629.20	17.90%
Target Overcollateralization Amount (after Class A-2 Notes are paid in full)	263,641,538.18	16.90%
Current Overcollateralization Amount	279,241,629.20	17.90%

Amounts in USD					
	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.650000%	97,113.33	0.346833	32,076,445.89	114.558735
Class A-2A Notes	1.340000%	479,050.00	1.116667	479,050.00	1.116667
Class A-2B Notes	0.994450%	152,482.33	0.828708	152,482.33	0.828708
Class A-3 Notes	1.520000%	411,666.67	1.266667	411,666.67	1.266667
Class A-4 Notes	1.690000%	112,568.08	1.408333	112,568.08	1.408333
Total		1,252,880.41		\$33,232,212.97	

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,482,008,643.96	1,398,457,321.70	1,366,477,989.14

Available 2016-A Collections		Distribution on the Exchange Note	
Lease Payments Received	25,719,012.71	(1) Total Servicing Fee	1,230,381.48
Net Sales Proceeds-early terminations (incl Defaulted Leases)	13,031,895.56	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	2,278,688.24	(2) Exchange Note Interest Distributable Amount (1.70%)	1,981,147.87
Excess wear and tear included in Net Sales Proceeds	9,202.12	(3) Exchange Note Principal Distributable Amount	31,979,332.56
Excess mileage included in Net Sales Proceeds	101,906.38	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Repurchase Payments	0.00	(5) Remaining Funds Payable	5,845,631.79
Advances made by the Servicer	0.00	Total Distribution	41,036,493.70
Investment Earnings	6,897.19		
Total Available Collections	41,036,493.70		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	33,960,480.43	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	1,252,880.41
Total Available Funds	33,960,480.43	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	31,979,332.56
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	728,267.46
		Total Distribution	33,960,480.43

Amounts in USD

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	1,230,381.48	1,230,381.48	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,252,880.41	1,252,880.41	0.00
thereof on Class A-1 Notes	97,113.33	97,113.33	0.00
thereof on Class A-2A Notes	479,050.00	479,050.00	0.00
thereof on Class A-2B Notes	152,482.33	152,482.33	0.00
thereof on Class A-3 Notes	411,666.67	411,666.67	0.00
thereof on Class A-4 Notes	112,568.08	112,568.08	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,252,880.41	1,252,880.41	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	31,979,332.56	31,979,332.56	0.00
Principal Distribution Amount	31,979,332.56	31,979,332.56	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,900,022.75
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<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,900,022.75</u>
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plus top up Reserve Fund up to the Required Amount	0.00
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plus Net Investment Earnings for the Collection Period	478.18
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minus Net Investment Earnings	478.18
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<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
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Reserve Fund Amount - Ending Balance	3,900,022.75
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Reserve Fund Deficiency	0.00
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Investment Earnings

Net Investment Earnings on the Reserve Fund	478.18
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Net Investment Earnings on the Exchange Note	
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<u>Collection Account</u>	<u>6,419.01</u>
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Investment Earnings for the Collection Period	6,897.19
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Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,560,009,098.90	37,427
Securitization Value beginning of Collection Period	1,476,457,776.64	36,671
Principal portion of lease payments	17,871,071.34	
Terminations- Early	11,782,878.96	
Terminations- Scheduled	1,231,826.84	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	1,093,555.42	
Securitization Value end of Collection Period	1,444,478,444.08	36,249
Pool Factor	92.59%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	3.86%	7.27%
Weighted Average Remaining Term (months)	23.45	19.74
Weighted Average Seasoning (months)	12.34	16.02
Aggregate Base Residual Value	1,158,924,346.82	1,121,783,209.48
Cumulative Turn-in Ratio		87.54%
Proportion of base prepayment assumption realized life to date		177.34%
Actual lifetime prepayment speed		0.59%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	1,440,439,250.92	36,145	99.72%
31-60 Days Delinquent	3,204,951.34	83	0.22%
61-90 Days Delinquent	634,101.60	15	0.04%
91-120 Days Delinquent	200,140.22	6	0.01%
Total	1,444,478,444.08	36,249	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	4.861%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	407,680.16	9	2,803,527.24	63
Liquidation Proceeds	297,577.48		2,478,357.35	
Recoveries	59,802.18		149,025.68	
Principal Net Credit Loss / (Gain)	50,300.50		176,144.21	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.041%			
Prior Collection Period	0.095 %			
Second Prior Collection Period	0.006 %			
Third Prior Collection Period	NA			
Four Month Average	0.047%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			0.011%	
Average Net Credit Loss / (Gain)			2,795.94	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	13,700,581.06	413	39,966,519.68	1,114
Sales Proceeds and Other Payments Received	13,883,401.51		41,248,356.00	
Residual Loss / (Gain)	(182,820.45)		(1,281,836.32)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(0.150)%			
Prior Collection Period	(0.220)%			
Second Prior Collection Period	(0.645)%			
Third Prior Collection Period	NA			
Four Month Average	(0.339)%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(0.082)%	
Average Residual Loss / (Gain)			(1,150.66)	